SRI ADHIKARI BROTHERS
TELEVISION NETWORK LTD

Date: **14/06/2025**

To, **Manager– CRD** **BSE Limited** Phiroze Jeejeebhoy Towers, Dalal Street, Fort, Mumbai - 400 001. **Scrip Code: 530943**	To, **The Manager – Listing** **National Stock Exchange of India Limited** Exchange Plaza, Bandra Kurla Complex, Bandra (East), Mumbai - 400 051. **SYMBOL: SABTNL**

Dear Sir/Madam,

Subject: Outcome of Meeting of Committee of Independent Directors held today i.e. Saturday, 14th June, 2025 for Proposed Preferential Issue and Change in Control- Disclosure of event or information under Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosures Requirement) Regulations, 2015.

Pursuant to Regulation 30 of the Securities and Exchange Board of India ('SEBI') (Listing Obligations and Disclosure Requirements) Regulations, 2015 and Regulation 166A (2) of Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018 ('SEBI ICDR Regulations'), we hereby inform you that the Committee of Independent Directors of the Company in its held today, 14th June, 2025 has considered the proposal to make the preferential allotment of 1,50,00,000 Equity Shares to the proposed allottee who is currently non-promoter of the Company and is proposed to be classified as promoter pursuant to Open offer under Securities and Exchange Board of India (Substantial Acquisitions of Shares and Takeovers) Regulations, 2011. Consequent to the proposed transaction, there would be change in control.

Based on the valuation report dated 14th June, 2025 received from Mr. SUBODH KUMAR, (IBBI REGISTERED VALUER) Registration No: IBBI/RV/05/2019/11705 having address at 210, 2nd Floor, Wadhwa Complex, Street No. 10, Laxmi Nagar, Delhi - 110092, Independent Registered Valuer, the committee has considered that the Issue price of Rs. 10/- has been determined as per Chapter V of the SEBI ICDR Regulations. The offer price also includes a control premium on account of change in control pursuant to the proposed preferential allotment and upon completion of the Open Offer. Thus, the committee is of the view that the Issue price and the proposed preferential allotment is fair and reasonable. The voting pattern of the said Committee meeting was as follows:

S.N.	Name of the Independent Director	Assent	Dissent
1.	Mr. Mariappanadar Soundarapandian	√	-
2.	Dr. Ganesh Prasad Raut	√	-
3.	Mr. Umakanth Bhyravajoshyulu	√	-
4.	Mr. Pritesh Rajgor	√	-
5.	Ms. Neha Kothari	√	-

Registered Office:
6th Floor, Adhikari Chambers, Oberoi Complex, New Link Road, Andheri (W), Mumbai - 400 053.
Tel.: 022 - 40230000 | Fax: 022 - 26395459
Website: www.adhikaribrothers.com
CIN: L32200MH1994PLC083853

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Kindly take the same on your record.

Thanking you,
For **Sri Adhikari Brothers Television Network Limited**

Kailasnath Markand Adhikari

Digitally signed by Kailasnath Markand Adhikari
Date: 2025.06.14 18:48:19 +05'30'

Kailasnath Adhikari
Managing Director
DIN: 07009389

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