GROW HOUSE WEALTH MANAGEMENT

SEBI Registration No. INM000013262

Date: June 20, 2025

To,
Sri Adhikari Brothers Television Network Limited
Regd. Office: 6th Floor, Adhikari Chambers, Oberoi Complex,
Next to Laxmi Industries Estate Oshiwara,
New Link Road, Andheri (West), Mumbai – 400 053

Sub.: Open Offer for the acquisition of 53,46,238 (Fifty Three Lakhs Forty Six Thousand Two Hundred and Thirty Eight) Equity Shares of the face value of Rs. 10/- each, being constituting 13.24% of the Emerging Voting Share Capital of the Sri Adhikari Brothers Television Network Limited ("SABTNL") at an Offer Price of ₹ 10.00/- (Rupees Ten Only) Per Equity Share by M/s Mr. Kurjibhai Premjibhai Rupareliya (Acquirer) along with PAC pursuant to and in compliance with regulation 3(1) & 4 of the SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011.

Dear Sir/Ma'am,

As per Regulation 14(4) of Securities & Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations) Regulations, 2011, we are herewith sending you a copy of newspaper cutting of Detailed Public Statement (DPS) of above captioned subject to be placed before the Board of Directors of your Company. The said Detailed Public Statement is published on Friday, June 20, 2025 in the following newspapers:

- Financial Express (National English Daily: All Editions)
- Jansatta (National Hindi Daily: All Editions)
- Mumbai Lakshadeep (Regional Marathi Daily: Mumbai Edition)

Thanking you,

For, Grow House Wealth Management Private Limited

Sd
Hill Shah
Director
DIN: 09665083
Place: Ahmedabad
Encl: Copy of Detailed Public Statement

DETAILED PUBLIC STATEMENT IN TERMS OF REGULATION 3 (1) AND 4 READ WITH REGULATION 13(4), 14(3) AND 15(2) AND OTHER APPLICABLE REGULATIONS OF THE SECURITIES AND EXCHNAGE BOARD OF INDIA (SUBSTANTIAL ACQUISTION OF SHARES AND TAKEOVERS) REGULATIONS, 2011, AS AMENDED, FOR THE ATTENTION OF THE PUBLIC SHAREHOLDERS OF

SRI ADHIKARI BROTHERS TELEVISION NETWORK LIMITED

CIN No.: L32200MH1994PLC083853
Registered Office: 6th Floor, Adhikari Chambers, Oberoi Complex, next to Laxmi Industries Estate Oshiwara, New Link Road, Andheri (West), Mumbai – 400 053
Contact No: +91 022 4023 0000 **Email Id:** investorservices@adhikaribrothers.com
Website: www.adhikaribrothers.com

OPEN OFFER FOR ACQUISITION OF UP TO 53,46,238* ((FIFTY THREE LAKHS FORTY SIX THOUSAND TWO HUNDRED AND THIRTY EIGHT) FULLY PAID-UP EQUITY SHARES OF FACE VALUE OF ₹10/- (INDIAN RUPEES TEN) EACH ("EQUITY SHARES") REPRESENTING 13.24% (THIRTEEN POINT TWO FOUR PERCENT) OF THE EMERGING VOTING SHARE CAPITAL# (AS DEFINED BELOW) OF THE SRI ADHIKARI BROTHERS TELEVISION NETWORK LIMITED ("SABTNL" OR THE "TARGET COMPANY" OR "TC") FROM THE PUBLIC SHAREHOLDERS (AS DEFINED BELOW) OF SRI ADHIKARI BROTHERS TELEVISION NETWORK LIMITED ("SABTNL" OR THE "TARGET COMPANY" OR "TC"), BY KURJIBHAI PREMJIBHAI RUPARELIYA ("ACQUIRER") ALONG WITH M/S LEADING LEASING FINANCE AND INVESTMENT COMPANY LIMITED ('PERSON ACTING IN CONCERT' / 'PAC') PURSUANT TO AND IN COMPLIANCE WITH THE REQUIREMENTS OF REGULATION 3(1) & 4 OF THE SECURITIES AND EXCHANGE BOARD OF INDIA (SUBSTANTIAL ACQUISITION OF SHARES AND TAKEOVERS) REGULATIONS 2011, AS AMENDED ("SEBI (SAST) REGULATIONS") (THE "OPEN OFFER" OR "OFFER")

As per Regulation 7 of the SEBI (SAST) Regulations, 2011, the Offer Size, for the Open Offer under Regulations 3(1) and 4 of the SEBI (SAST) Regulations, should be for at least 26% (Twenty Six Percent) of the Emerging Voting Share Capital of the Target Company. However, the Offer Size is restricted to 53,46,238 (Fifty Three Lakh Forty Six Thousand Two Hundred and Thirty-Eight) Equity Shares, being the Equity Shares held by the Eligible Public Shareholders, representing 13.24% (Thirteen Point Two Four Percent) of the Emerging Voting Share Capital of the Target Company.

#The Emerging Voting Share Capital does not include equity shares arising from issue of convertible warrants approved by the board of directors on their meeting held on 14th June, 2025, as such warrants shall not be converted into equity shares until ten working days from the closure of the tendering period of the open offer, in accordance with the terms of their issuance. An undertaking to this effect has been obtained from the proposed allottees. The terms of issuance of the warrants have been approved by the Board of Directors and are subject to the approval of the shareholders at the ensuing general meeting. Accordingly, these convertible warrants have not been considered for computing the Emerging Voting Share Capital as of the tenth working day from the closure of the tendering period, in compliance with the SEBI (SAST) Regulations

This detailed public statement ("DPS") is being issued by Grow House Wealth Management Private Limited ("Manager to the Offer"), for and on behalf of the Acquirer to the Public Shareholders of the Target Company, pursuant to and in compliance with Regulations 3(1) and Regulation 4 read with 13(4), 14(3) and 15(2), and other applicable regulations of the SEBI (SAST) Regulations, 2011 pursuant to the public announcement ("PA") dated June 14, 2025 submitted with the Securities and Exchange Board of India ("SEBI"), National Stock Exchange of India Limited ("NSE"), BSE Limited ("BSE") and the Target Company at its registered office in terms of Regulations 3(1) and 4 read with Regulation 14 of the SEBI (SAST) Regulations, 2011.

Definitions:

"Emerging Voting Share Capital" refers to the total voting Equity Share capital of the Target Company on a fully diluted basis expected as of the 10th Working Day from the closure of the Tendering Period for the Offer. The same has been calculated as per the information encapsulated in the table below:

Particulars of Shareholding	Number of Equity Shares	Face Value	Percentage of Voting Share Capital considering Post-Preferential Issue of Equity Shares
Pre-Preferential Issue of Equity Shares	2,53,73,056	₹10.00/-	62.85%
Preferential Issue of Equity Shares	1,50,00,000	₹10.00/-	37.15%
Total	**4,03,73,056**	**–**	**100.00%**

This does not envisage the conversion of warrants into equity shares since as per the confirmation received from the warrant holders, the conversion of warrants into equity shares shall be done only upon expiry of 10 working days from the completion of Offer Period in terms of SEBI (SAST) Regulations, 2011.

"Equity Shares" means the fully paid-up and diluted equity shares of the Target Company of face value of Rs.10/- (Rupees Ten Only) Each.

'Manager' refers to Grow House Wealth Management Private Limited, the Manager to the Open Offer

"Offer" or "Open Offer" means the open offer for acquisition of up to 53,46,238* (Fifty Three Lakhs Forty Six Thousand Two Hundred And Thirty Eight) Equity Shares, representing 13.24% of the Emerging Voting Share Capital of the Target Company.

**As per Regulation 7 of the SEBI (SAST) Regulations, 2011, the Offer Size, for the Open Offer under Regulations 3(1) and 4 of the SEBI (SAST) Regulations, should be for at least 26% (Twenty Six Percent) of the Emerging Voting Share Capital of the Target Company. However, the Offer Size is restricted to 53,46,238 (Fifty Three Lakhs Forty Six Thousand Two Hundred And Thirty Eight) Equity Shares, being the Equity Shares held by the Eligible Public Shareholders, representing 13.24% (Thirteen Point Twenty Four Percent) of the Emerging Voting Share Capital of the Target Company.*

"Offer Price" "means ₹10/- (Rupees Ten Only) Per Share.

"Offer Size" means 53,46,238* (Fifty Three Lakhs Forty Six Thousand Two Hundred And Thirty Eight) fully paid Equity Shares of the face value of ₹10/- each ("Offer Shares"), representing 13.24% (Thirteen Point Twenty Four) of the Emerging Voting Share Capital of the Target Company.

**As per Regulation 7 of the SEBI (SAST) Regulations, 2011, the Offer Size, for the Open Offer under Regulations 3(1) and 4 of the SEBI (SAST) Regulations, should be for at least 26% (Twenty Six Percent) of the Emerging Voting Share Capital of the Target Company. However, the Offer Size is restricted to 53,46,238 (Fifty Three Lakhs Forty Six Thousand Two Hundred And Thirty Eight) Equity Shares, being the Equity Shares held by the Eligible Public Shareholders, representing 13.24% (Thirteen Point Twenty Four Percent) of the Emerging Voting Share Capital of the Target Company.*

"Person Acting in Concert / PAC" means M/s Leading Leasing Finance and Investment Company Ltd ("LLFICL") a public limited company incorporated under the provisions of the Companies Act, 1956, bearing Corporate identification number 'L65910DL1983PLC016712', with its registered office located at 1716/1717 17th Floor Wing A Chandak Unicorn, Dattaji Salvi Marg Office Veera Desai Road Andheri West, Andheri, Mumbai, Mumbai, Maharashtra, India, 400053.

"Pre-Issue Share Capital" means the paid-up Equity Share Capital of the Target Company prior to the Preferential Issue i.e., ₹25,37,30,560 (Indian Rupees Twenty Five Crore Thirty Seven Lakh Thirty Thousand Five Hundred and Sixty Only) representing 2,53,73,056 (Two Crore Fifty Three Lakh Seventy Three Thousand Fifty Six) equity shares of ₹10.00 each.

"Preferential Issue of Equity Shares" or **"Proposed Preferential Issue Equity Shares"** refers to the proposed preferential issue as approved by the Board of Directors of the Target Company at their meeting held on Saturday, June 14, 2025, which is subject to approval of the members and other regulatory approvals of 1,50,00,000 Equity Shares at a preferential issue price of ₹10.00/- per Equity Share of the Target Company to the acquirer.

"Preferential Issue of Convertible Warrants" or **"Proposed Preferential Issue Convertible Warrants"** refers to the proposed preferential issue as approved by the Board of Directors of the Target Company at their meeting held on Saturday, June 14, 2025, subject to approval of the members and other regulatory approvals of 6,80,20,000 Warrants for cash at a price of ₹10.00/- per Convertible Warrant. Each Warrant is convertible into equal number of Equity Shares of the Target Company.

"Promoter and Promoter Group" refers to the existing promoters of the Target Company, in accordance with the provisions of Regulations 2(1)(s) and 2(1)(t) of the SEBI (SAST) Regulations, read with Regulations 2(1)(oo) and 2(1)(pp) of the SEBI (ICDR) Regulations, namely namely Bindu Raman, Heeren Navnitlal Adhikari, Ranna Heeren Adhikari, Late Gautam Navnitlal Adhikari, Markand Navnitlal Adhikari, Global Showbiz Private Limited, Prime Global Media Private Limited, Ruani Media Service Private Limited (Selling Promoter Shareholder).

"Public Shareholders" shall mean all the public shareholders of the Target Company who are eligible to tender their Equity Shares in the Open Offer, except the Acquirer, the PAC, persons who are parties to Share Purchase Agreement and existing members of the promoter and promoter group of the Target Company, preferred allottees for the Preferential Issue of Equity Shares, and persons deemed to be acting in concert with such parties pursuant to and in compliance with the SEBI (SAST) Regulations.

"Share Purchase Agreement / SPA" shall mean the Share Purchase Agreement dated Saturday, June 14, 2025 executed between the Acquirer and the Selling Promoter Shareholder of the Target Company, pursuant to which the Acquirer has agreed to acquire 1,50,00,000 (One Crore Fifty Lakhs) equity shares of Rs. 10/- each, representing 37.15% (Thirty-Seven Point One Five Percent) of the Emerging voting share capital of the Target Company, at a negotiated price of ₹10.00/- (Rupees Ten Only) per equity share, aggregating to a maximum consideration of ₹15,00,00,000 (Rupees Fifteen Crore only), payable subject to the terms and conditions specified in the Share Purchase Agreement

"Sale Shares" collectively refers to 1,50,00,000 Equity Shares representing 37.15% of the Emerging Voting Share Capital of the Target Company, proposed to be acquired by the Acquirer from the Selling Promoter Shareholder, as per the conditions stipulated under the Share Purchase Agreement.

"SCRR" means Securities Contract (Regulation) Rules, 1957, as amended. 28. "SEBI" means the Securities and Exchange Board of India; 29. "SEBI (ICDR) Regulations" refers to Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018 and subsequent amendment thereto.

"SEBI (LODR) Regulations" refers to Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 and subsequent amendment thereto.

"SEBI (SAST) Regulations" refers to Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 and subsequent amendment thereto.

"Seller / Selling Promoter Shareholder" means and includes, M/s Ruani Media Service Limited (Formerly known as Ruani Media Service Private Limited), the current member of promoter and promoter group of the Target Company, that have entered into the SPA (as defined below) to sell 1,50,00,000 (One Crore Fifty Lakh) Equity Shares constituting 59.12% of the Pre-Issue Share Capital of the Target Company

"SEBI" means the Securities and Exchange Board of India;

"Target Company" or "TC" or "SABTNL" refers to Sri Adhikari Brothers Television Network Limited, a public limited company incorporated under the provisions of the Companies Act, 1956, bearing corporate identity Public Announcement June 14, 2025 5 number 'L32200MH1994PLC083853', bearing Permanent Account Number 'AACCS4452P' allotted under the Income Tax Act, 1961, with its registered office located at Adhikari Chambers, 6th floor, New Link Road, Oberoi Complex, Andheri West, Mumbai, Maharashtra, 400053.

"Tendering Period" means the period of 10 (ten) Working Days during which the Public Shareholders may tender their Equity Shares in acceptance of the Offer, which shall be disclosed in the Letter of Offer;

"Underlying Transaction" refers to the transaction for sale and purchase of the Sale Shares as contemplated under the Share Purchase Agreement.

"Working Day" means any working day of SEBI.

I. ACQUIRER, SELLERS, TARGET COMPANY AND OFFER

(A) DETAILS OF ACQUIRER AND THE PAC:

1. ACQUIRER – Mr. Kurjibhai Premjibhai Ruparelia

1.1 Kurjibhai Premjibhai Ruparelia, son of Mr. Premjibhai Madhabhai Ruparelia, aged about 73 years, Indian Resident, bearing Permanent Account Number 'ABGPR6434A' allotted under the Income Tax Act, 1961, resident at Shree Colony, Main Road Block No – 50/B, Street Number – 5, B/H Panchvati Society, Rajkot – 360001, Gujarat, India. The Acquirer can be contacted via telephone at '+91- 98248-19006' or via Email Address at 'kurjibhairupareliya@gmail.com'

1.2 Acquirer holds DIN '05109049' and is acting as a director or designated partner in the following stated companies:

Sr No	Name of the Company/ Name of the LLP	CIN/LLPIN	Date of Appointment	Designation
1	Leading Leasing Finance and Investment Company Limited	L65910DL1983PLC016712	Tuesday, 14 May 2024	Managing Director
2	EPC First Limited	U46632MH2024PLC417609	Friday, 19 January 2024	Promoter cum Director
3	Sky Ocean Infrastructure Limited	U70109GJ2017PLC096991	Friday, 21 April 2017	Promoter cum Director
4	E Trav Tech Limited	U63000GJ1995PLC027714	Monday, 23 April 2018	Promoter cum Director
5	Hitz Music LLP	AAY-6616	Wednesday, 9 October 2024	Designated Partner

1.3 The Net Worth of the Acquirer as of Thursday, June 05, 2025, stands at ₹40,203.30 Lakhs as certified by Mr. CA Shailesh R. Yadav, Chartered Accountants, holding membership number '187045', proprietor at Shailesh R & Co., Chartered Accountants, bearing firm registration number '147861W'. The firm has its office located at Main Road, Sathariya, Near Government Hospital, Jaunpur – 222202, Uttar Pradesh, India. This certification also confirms that the Acquirer has sufficient resources to meet the full obligations of the Offer.

1.4 As on date of this detailed public statement, the Acquirer has confirmed, warranted, undertaken, and declared that:

1.4.1 The Acquirer does not hold any Equity Shares of the Target Company. Furthermore, the Acquirer has not purchased any Equity Shares of the Target Company between the date of the Public Announcement and the date of this Detailed Public Statement.

1.4.2 The Acquirer except for being a party of the Share Purchase Agreement, has no other interest or any other relationship in or with the Target Company

1.4.3 The Acquirer does not belong to any group.

1.4.4 The Acquirer is not forming part of the present promoter and promoter group of the Target Company.

1.4.5 There is/ are no director(s) representing the Acquirer on the board of the Target Company.

1.4.6 The Acquirer has not been prohibited by SEBI from dealing in securities, in terms of the provisions of Section 11B of the SEBI Act or under any other Regulation made under the SEBI Act.

1.4.7 The Acquirer has not been categorized nor are appearing in the 'Wilful Defaulter or a Fraudulent Borrower' list issued by any bank, financial institution, or consortium thereof in accordance with the guidelines on wilful defaulters or fraudulent borrowers issued by Reserve Bank of India

1.4.8 The Acquirer is not declared as 'Fugitive Economic Offenders' under Section 12 of the Fugitive Economic Offenders Act, 2018.

1.4.9 No person is acting in concert with the Acquirer for the purposes of this Offer. While persons may be deemed to be acting in concert with the Acquirer in terms of Regulation 2(1)(q)(2) of the SEBI (SAST) Regulations ('Deemed PACs'), however, such Deemed PACs are not acting in concert with the Acquirer for the purposes of this Offer, within the meaning of Regulation 2(1)(q)(1) of the SEBI (SAST) Regulations.

1.4.10 The Acquirer will not sell the Equity Shares of the Target Company, held, and acquired, if any, during the Offer Period in terms of Regulation 25(4) of the SEBI (SAST) Regulations.

1.4.11 As per Regulation 38 of the SEBI (LODR) Regulations read with Rule 19A of the SCRR, the Target Company is required to maintain minimum public shareholding, as determined in accordance with the SCRR, on a continuous basis for listing. Upon completion of the Transactions, if the public shareholding of the Target Company falls below the minimum level of public shareholding as required to be maintained by the Target Company as per the SCRR and the SEBI (LODR) Regulations, the Acquirer undertakes to take necessary steps to facilitate the compliance by the Target Company with the relevant provisions prescribed under the SCRR as per the requirements of Regulation 7 (4) of the SEBI (SAST) Regulations and/or the SEBI (LODR) Regulations, within the time period stated therein, i.e., to bring down the non-public shareholding to 75.00% within 12 months from the date of such fall in the public shareholding to below 25.00%, through permitted routes and/or any other such routes as may be approved by SEBI from time to time.

1.4.12 Pursuant to the consummation of this Underlying Transactions, the Acquirer will acquire control over the Target Company and the Acquirer shall make an application to BSE Limited in accordance with and compliance with the provisions of Regulation 31A (10) of SEBI (LODR) Regulations for classification of himself as the promoter of the Target Company

1.4.13 The Acquirer does not have an intention to delist the Target Company pursuant to this Offer.

2. PAC- M/s Leading Leasing Finance and Investment Company Limited (LLFICL):

2.1 Leading Leasing Finance and Investment Company Ltd (LLFICL a public limited company incorporated under the provisions of the Companies Act, 1956, bearing Corporate identification number 'L65910DL1983PLC016712'.

2.2 The Registered office of the PAC is located at 1716/1717 17th Floor Wing A Chandak Unicorn, Dattaji Salvi Marg Office Veera Desai Road Andheri West, Andheri, Mumbai, Mumbai, Maharashtra, India, 400053.

2.3 PAC is a well-established, non-deposit-taking Non-Banking Financial Company (NBFC) operating in India since March 1998 under the regulation of the Reserve Bank of India. The company serves both individual and corporate clients, offering a full suite of financial services across leasing, hire purchase, financing, investment, and securities trading.

2.4 The Shares of PAC are listed on the stock exchange.

2.5 PAC holds 50,00,000 Equity shares of Target Company. PAC has not acquired any Equity Shares of the Target Company between the date of PA i.e., June 14, 2025 and the date of this DPS. PAC is related to Mr. Kurjibhai Premjibhai Ruparelia who is Managing Director in the PAC.

2.6 PAC, its directors and key employees does not belong to any Group

2.7 PAC, its directors and key employees is not forming part of the present promoter and promoter group of the Target Company.

2.8 As of the date of this DPS, PAC is not prohibited by SEBI, from dealing in securities, in terms of directions issued by SEBI under Section 11B of the SEBI Act or any other regulations made under the SEBI Act.

2.9 PAC or its directors, promoters or key employees have not been declared as: (a) wilful defaulter by any bank or financial institution or consortium thereof; or (b) a fugitive economic offender under Section 12 of the Fugitive Economic Offenders Act, 2018.

2.10 The key financial information of PAC based on its audited standalone financial statements as of and for the financial years ended on March 31, 2025, March 31, 2024, and March 31, 2023, audited by the statutory auditor of PAC:

(Rs in Lakhs except EPS)

Particulars	31-Mar-25(Audited)	31-Mar-24(Audited)	31-Mar-23(Audited)
Total Revenue	2,888.87	497.30	360.15
Net Income	2,900.19	497.30	360.15
Earnings Per Share (EPS)	0.09	1.96	4.08
Networth/Shareholder's Fund	12,139.49	1,385.59	1,176.40

(B) DETAILS OF SELLERS:

Sr. No.	Name of Sellers	Part of Promoter and Promoter Group (Yes / No)	Details of shares held by the Sellers – Pre-Transaction: Number of Equity Shares	Pre-Transaction: % of Equity Share Capital of the Target Company*	Post Transaction: Number of Equity Shares	Post Transaction: % of Equity Share Capital of the Target Company**
1	M/s Ruani Media Service Limited PAN: AAICR5028C Address: Plot No 46 Sri Adhikari Villa, Hatkesh CHS, N S Road No 7, JVPD Shceme, Vile Parle (West), Juhu, Mumbai Maharashtra 400049	Yes	1,50,00,000	59.12	Nil	Nil
	Total		**1,50,00,000**	**59.12**	**Nil**	**Nil**

*The percentage have been calculated on the basis of Pre-Issue Share Capital of the Target Company.

**The percentage have been calculated on the basis of Emerging Voting Share Capital of the Target Company.

- The Seller have entered into the Share Purchase Agreement dated June 14, 2025 with the Acquirer.
- The Seller have not been prohibited by SEBI from dealing in securities in terms of direction issued under Section 11B of the SEBI Act, or under any of the regulations made under the SEBI Act.
- Pursuant to this Offer and the transactions contemplated in the SPA , the Sellers shall relinquish the control and management over the Target Company in favor of the Acquirer, in accordance and compliance with the provisions of Regulation 31A of SEBI (LODR) Regulations, and shall be reclassified from the 'promoter and promoter group' category to 'public category' of the Target Company subject to receipt of necessary approvals required in terms of Regulation 31A(10) of the SEBI (LODR) Regulations and the satisfaction of conditions prescribed therein.

(C) DETAILS OF TARGET COMPANY – Sri Adhikari Brothers Television Network Limited

- The Target Company was incorporated as "Sri Adhikari Brothers Television Network Limited" under the provisions of the Companies Act, 1956 on December 19, 1994 and registered with the Registrar of Companies, in Mumbai.
- The registered office of the Target Company is situated at Adhikari Chambers, 6th floor, New Link Road, Oberoi Complex, Andheri West, Mumbai, Maharashtra, 400053, Tel: +91 022 4023 0000; Email: investorservices@adhikaribrothers.com ; Website: www.adhikaribrothers.com CIN No.: L32200MH1994PLC083853.
- The Target Company is a public limited Company engaged in the business of Media & Entertainment . The Equity Shares (as defined hereinafter) of the Company are listed on the Stock Exchanges (as defined hereinafter) in India.
- The Authorized Share Capital of the Company is ₹48,50,00,000 /- comprising of 4,61,00,000 equity shares of Rs. 10.00/- each and 24,00,000 Preference shares of Rs.10/- each.. As on date, the issued, subscribed and paid-up capital of the Target Company is ₹25,37,30,560/- comprising of 2,53,73,056 equity shares of Rs. 10.00/- each fully paid up.
- The entire issued, subscribed, paid up and voting equity capital of the Target Company is listed at National Stock Exchange of India Limited (**"NSE"**) and BSE Limited **("BSE")**.
- The Equity Shares of the Target Company are not frequently traded on NSE and BSE within the meaning of Regulation 2(1)(j) of the SEBI (SAST) Regulations.
- As on the date of this DPS, there are no partly paid-up shares and no outstanding instruments in the nature of warrants/fully convertible debentures/partly convertible debentures etc. which are convertible into equity at any later date in the Target Company.
- The key financial information of Target Company based on its audited consolidated financial statements as of and for the financial years ended on March 31, 2025, March 31, 2024, and March 31, 2023, audited by the statutory auditor of target company::

(₹ in Lakhs except EPS)

Particulars	31-Mar-25(Audited)	31-Mar-24(Audited)	31-Mar-23(Audited)
Total Revenue	610.52	276.00	0.03
Profit After Tax (PAT) including Other Comprehensive Income	(2238.99)	(2134.92)	(2126.64)
Earnings Per Share (₹)	(8.82)	(8.41)	(6.09)
Networth / Shareholder's Fund	(1104.63)	1128.62	(9965.16)

(D) DETAILS OF THE OFFER

- This is a Triggered Offer, being made by the Acquirer along with PAC in accordance with Regulations 3(1) & 4 of the SEBI (SAST) Regulations.
- The Acquirer along with PAC are giving this Open Offer to acquire up to **53,46,238 (Fifty Three Lakhs Forty Six Thousand Two Hundred And Thirty Eight)** fully paid-up equity shares having face value of ₹10 (Rupees Ten Only) each, representing 13.24% of the Voting Share Capital of the Target Company at a price of **₹10/-** (Rupees Ten Only) per Equity Share ("Offer Price") aggregating to **₹5,34,62,380/- (Rupees Five Crore Thirty Four Lakh Sixty Two Thousand Three Hundred Eighty only)**, payable in cash, subject to the terms and conditions set out in the Public Announcement ("PA"), this Detailed Public Statement ("DPS") and the Letter of Offer ("LoF"), which will be sent to the Eligible Equity Shareholders of the Target Company.
- All owners of the Equity Shares of the Target Company registered or unregistered except the Acquirer, the PAC, persons who are parties to Share Purchase Agreement and existing members of the promoter and promoter group of the Target Company, preferred allottees for the Preferential Issue of Equity Shares, and persons deemed to be acting in concert with such parties pursuant to and in compliance with the SEBI (SAST) Regulations.
- The Offer Price will be paid in cash, in accordance with the provisions of Regulation 9(1)(a) of the SEBI (SAST) Regulations, 2011.
- The payment of consideration shall be made to all the shareholders, who have tendered their equity shares in acceptance of the Open Offer, within ten working days of the expiry of the Tendering Period as per secondary market pay out mechanism.
- As on date, there are no statutory approvals required to acquire the equity shares tendered pursuant to this Offer. If any other statutory approvals are required or become applicable at a later date before the completion of the Offer, the Offer would be subject to the receipt of such other statutory approvals. The Acquirer and PAC will not proceed with the Offer in the event such statutory approvals are refused in terms of Regulation 23 of the SEBI (SAST) Regulations, 2011.
- As on date, there are no instruments pending for conversion into Equity Shares.
- The Equity Shares of the Target Company will be acquired by the Acquirer as fully paid up, free from all liens, charges and encumbrances and together with the rights attached thereto, including all rights to dividend, bonus and rights offer declared thereof and the tendering Public Shareholders shall have obtained all necessary consents required by them to sell the Equity Shares on the foregoing basis.
- The Acquirer and the PACs intend to retain the listing status of the Target Company and no delisting offer is proposed to be made.
- This Open Offer is not conditional upon any minimum level of acceptance in terms of Regulation 19(1) of SEBI (SAST) Regulations, 2011.
- This Open Offer is not a competing offer in terms of Regulations 20 of SEBI (SAST) Regulations, 2011.
- This Offer is not pursuant to any global acquisition resulting in an indirect acquisition of shares of the Target Company.
- In accordance with Regulation 23(1)(c) of the SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 ("SEBI SAST Regulations"), the Acquirer and the Persons Acting in Concert ("PAC") shall have the right to withdraw the Open Offer in the event that: (i) any of the statutory or regulatory approvals specified in this Detailed Public Statement ("DPS"), or those which may become applicable prior to the completion of the Open Offer, are not received or are denied, for reasons beyond the reasonable control of the Acquirer; or (ii) any condition precedent to the underlying transaction that triggers the obligation to make the Open Offer is not fulfilled due to circumstances outside the reasonable control of the Acquirer; and (iii) in the opinion of SEBI, such circumstances warrant the withdrawal of the Open Offer. In the event of such a withdrawal of the Open Offer, the Acquirer and the PAC, through the Manager to the Open Offer, shall, within 2 (Two) Working Days of such withdrawal, make an announcement of such withdrawal stating the grounds for the withdrawal in accordance with Regulation 23(2)(a) of the SEBI (SAST) Regulations, 2011.
- The Manager to the Open Offer, Grow House Wealth Management Private Limited does not hold any Equity Shares in the Target Company as on the date of appointment as Manager to the Open Offer and as on the date of this DPS. The Manager to the Open Offer further declares and undertakes that it shall not deal on its account in the Equity Shares of the Target Company during the period commencing from the date of its appointment as Manager to the Open Offer till the expiry of 15 days from the date on which the payment of consideration to the shareholders who have accepted the Open Offer or the date on which the Open Offer is withdrawn, as the case may be.
- In terms of Regulation 25(2) of SEBI SAST Regulations, 2011, as at the date of this DPS, the Acquirer and the PAC do not have any plans to dispose of or otherwise encumber any material assets of the Target Company or of any of its subsidiaries in the next 2 (two) years, except: (i) in the ordinary course of business (including for the disposal of assets and creating encumbrances in accordance with business requirements); or (ii) with the prior approval of the shareholders of the Target Company; or (iii) to the extent required for the purpose of restructuring and/or rationalization of assets, investments, liabilities or business of the Target Company; or (iv) in accordance with the prior decision of board of directors of the Target Company.
- As per Regulation 38 of the SEBI (LODR) Regulations read with Rules 19(2) and 19A of the Securities Contracts (Regulation) Rules, 1957, as amended ("SCRR"), the Target Company is required to maintain at least 25% public shareholding as determined in accordance with SCRR, on a continuous basis for listing. Pursuant to completion of this underlying transaction and Open Offer, the public shareholding in the Target Company may fall below the minimum public shareholding requirement as per Rule 19A of the Securities Contracts (Regulation) Rules, 1957 ("SCRR") read with the SEBI (LODR) Regulations. In such an event, the Acquirer and the PAC shall undertake such actions within the timelines specified under the SCRR, as deemed appropriate, to meet the minimum public shareholding requirements specified under SCRR.
- Pursuant to the consummation of the Underlying Transaction and subject to compliance with the SEBI (SAST) Regulations, 2011, the Acquirer along with PAC will acquire control over the Target Company and will be reclassified as part of Promoter and Promoter group of the Target Company. Existing Promoter(s) / Promoter Group of the Target Company shall cease to be the 'promoters and promoter group' of Company in accordance with the SEBI (SAST) Regulations and SEBI (Issue of Capital and Disclosures Requirements) Regulations, 2018.

II. BACKGROUND TO THE OFFER

(A) On **June 14, 2025** the Acquirer entered into a Share Purchase Agreement with the Seller ('SPA'), to which the Acquirer have agreed to acquire **1,50,00,000** Equity Shares constituting **37.15%** of the Emerging Voting Share Capital of the Target Company at a negotiated price of **₹10.00/-** (Rupees Ten Only) per Equity Share aggregating to **₹15,00,00,000/-** (Rupees Fifteen Crore only), payable in cash subject to the terms and conditions as set out in the SPA.

(B) Upon consummation of the Underlying Transaction contemplated in the Share Purchase Agreement and post successful completion of the Offer, the Acquirer will acquire control over the Target Company and the Acquirer shall become the promoter of the Target Company in accordance with the provisions of the SEBI (LODR) Regulations. Upon sale of the entire shareholding of the Selling Promoter Shareholders in the Target Company pursuant to the Share Purchase Agreement, they will cease to be members of the promoter and promoter group of the Target Company in accordance with the applicable law.

(C) Through the SPA , the Acquirer is making this Open Offer in terms of Regulations 3(1) and 4 of the SEBI (SAST) Regulations, 2011 to acquire up to **53,46,238** equity shares having face value of ₹10 each, representing 13.24% of the Emerging Voting Share Capital of the Target Company at a price of **₹10/-**per equity share **("Offer Price")**, aggregating to **₹5,34,62,380/-**, payable in cash, subject to the terms and conditions set out in the Public Announcement **("PA")**, this Detailed Public Statement **("DPS")** and the Letter of Offer **("LoF")**, which will be sent to the Eligible Equity Shareholders of the Target Company. Pursuant to the Underlying Transaction and upon completion of the Open Offer, the Acquirer shall have control over the Target Company and become the Promoter of the Target Company. Further the Promoters/Promoter Group Shareholders shall cease to be Promoter and Promoter Group of the Target Company and shall be classified as public shareholders in accordance with the provisions of Regulation 31A (10) of the SEBI (LODR) Regulations, 2015.

**As per Regulation 7 of the SEBI (SAST) Regulations, 2011, the Offer Size, for the Open Offer under Regulations 3(1) and 4 of the SEBI (SAST) Regulations, should be for at least 26% (Twenty Six Percent) of the Emerging Voting Share Capital of the Target Company. However, the Offer Size is restricted to 53,46,238 (Fifty Three Lakh Forty Six Thousand Two Hundred and Thirty-Eight) Equity Shares, being the Equity Shares held by the Eligible Public Shareholders, representing 13.24% (Thirteen Point Two Four Percent) of the Emerging Voting Share Capital of the Target Company*

(D) The Board of Directors of the Target Company at their meeting held on Saturday, June 14, 2025, has authorized a allotment of Equity Shares on preferential Basis of 1,50,00,000 (One Crore Fifty Lakh) fully paid up equity shares of face value of Rs 10/- (Rupees Ten only) each representing 37.15% (Thirty Seven Point Fifteen) of Emerging Voting Share Capital of the Target Company to the acquirer in compliance with the provisions of the Companies Act, 2013 ("Act") and Chapter V of the Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018 and subsequent amendments thereto ("SEBI ICDR Regulations, 2018").

(E) The Board of Directors of the Target Company, also at their meeting held on has Saturday, June 14, 2025 proposed preferential issue subject to approval of the members and other regulatory approvals of 6,80,20,000 Warrants for cash at a price of ₹10.00/- per Convertible Warrant. Each Warrant is convertible into equal number of Equity Shares of the Target Company. The terms of issuance of the warrants have been approved by the Board of Directors and are subject to the approval of the shareholders at the ensuing general meeting. Accordingly, these convertible warrants have not been considered for computing the Emerging Voting Share Capital as of the tenth working day from the closure of the tendering period, in compliance with the SEBI (SAST) Regulations.

(F) The consideration payable, for the shares accepted under the Open Offer to the respective shareholders, shall be paid in cash.

(G) Silent Features of the SPA are as follows:

- The Seller agree to sell and transfer to the Acquirer a total of **1,50,00,000** (One Crore Fifty Lakh) Equity Shares having face value of ₹10/- each at an offer price of **₹10.00/-** (**Rupees Ten Only**) per fully paid-up Equity Shares of the said Target Company along with the control of the Target Company in terms of the Takeover Regulation.
- It is agreed that sale proceeds of **₹15,00,00,000** (Rupees Fifteen Crore Only) shall be the full and final consideration payable by the Purchaser to the sellers for the purchase of sale shares.
- The Sale Shares held by the Seller are in dematerialised form and are free from any lien, claim, pledge, charge, mortgage, and encumbrance as on the date of the Agreement.
- The sale and purchase of the Sale Shares shall be subject to compliance with the provisions of SEBI (SAST) Regulations
- The Seller and Acquirer shall cause the Company to comply with the with the provisions of SEBI (SAST) Regulations

III. SHAREHOLDING AND ACQUISITION DETAILS

The current and proposed shareholding of the Acquirer in Target Company and the details of their acquisition are as follows:

Sr. No	Particulars	ACQUIRER: No. Of Shares	ACQUIRER: % of Emerging Voting Share Capital**	PAC[1]: No. Of Shares	PAC[1]: % of Emerging Voting Share Capital**
i.	Shareholding as on PA date	Nil	Nil	50,00,000	12.38%
ii.	Shares agreed to be acquired under SPA	1,50,00,000	37.15%	Nil	Nil
iii.	Shares acquired between the PA date and the DPS date	Nil	Nil	Nil	Nil
iv.	Allotment of Equity Shares on Preferential Basis	1,50,00,000	37.15%	Nil	Nil
v.	Shares to be acquired in the Open Offer (assuming full acceptances	53,46,238*	13.24%	Nil	Nil
vi.	Post Offer shareholding [assuming full acceptance] (As on 10th working day after closing of tendering period)	20,93,082	87.54%	50,00,000	12.38%

**Assuming full acceptance*

**The Emerging Voting Share Capital does not include equity shares arising from issue of convertible warrants approved by the board of directors on their meeting held on 14th June, 2025, as such warrants shall not be converted into equity shares until ten working days from the closure of the tendering period of the open offer, in accordance with the terms of their issuance. An undertaking to this effect has been obtained from the proposed allottees. The terms of issuance of the warrants have been approved by the Board of Directors and are subject to the approval of the shareholders at the ensuing general meeting. Accordingly, these convertible warrants have not been considered for computing the Emerging Voting Share Capital as of the tenth working day from the closure of the tendering period, in compliance with the SEBI (SAST) Regulations*

1. *LLFICL is acting in concert with the Acquirer for the purposes of this Open Offer and is accordingly being disclosed as a Person Acting in Concert ("PAC") with the Acquirer in accordance with Regulation 2(1)(q)(2) of the SEBI (SAST) Regulations and will not form part of promoter and promoter group post completion of this open offer. Save and except LLFICL, no other person is acting in concert with the Acquirer for the purposes of this Open Offer. It is clarified that while certain persons may be deemed to be acting in concert with the Acquirer in terms of Regulation 2(1)(q)(2) of the SEBI (SAST) Regulations ("Deemed PACs"), such Deemed PACs are not acting in concert with the Acquirer for the purposes of this Open Offer within the meaning of Regul

(a)	The highest negotiated price per Equity Share of the Target Company for any acquisition under the agreement attracting the obligation to make a public announcement of an open offer	₹10.00/-
(b)	The volume-weighted average price paid or payable for acquisition during the 52 (Fifty-Two) weeks immediately preceding the date of PA	NA
(c)	The highest price paid or payable for any acquisition during 26 (Twenty-Six) weeks period immediately preceding the date of PA	NA
(d)	In case of frequently traded shares, the volume-weighted average market price for a period of 60 trading days immediately preceding the date of PA on BSE	NA
(e)	Where the shares are not frequently traded, the price determined by the acquirer and the manager to the open offer taking into account valuation parameters including, book value, comparable trading multiples, and such other parameters as are customary for valuation of shares of such companies	₹10.00/-
(f)	The per Equity Share value computed under Regulation 8(5) of the SEBI (SAST) Regulations, if applicable	Not Applicable, sincethis is not an indirect acquisition of Equity Shares

In view of the parameters considered and presented in table above, in the opinion of the Acquirer and Manager to the Offer, the Offer Price of **₹10/-** (**Rupees Ten Only**) per fully paid up Equity Share is justified in terms of Regulation 8 of the SEBI (SAST) Regulations, 2011.

(D) Pursuant to regulation 8 (17) of the SEBI (SAST) Regulations, there has been no confirmation for any reported event or information provided by the Target Company due to any material price movement as per the framework specified under sub-regulation (11) of Regulation 30 of the SEBI (LODR) Regulations and thus no exclusion or adjustment has been made for determination of offer price under the SEBI (SAST) Regulations.

(E) Since the date of the Public Announcement and as on the date of this DPS, there have been no corporate actions by the Target Company warranting adjustment of any of the relevant price parameters under Regulation 8(9) of the SEBI (SAST) Regulations, 2011. The Offer Price may be revised in the event of any corporate actions like bonus, rights, split, etc. where the record date for effecting such corporate actions falls within 3 (three) Working Days prior to the commencement of Tendering Period of the Offer and Public Shareholders shall be notified in case of any revision in Offer Price and/or Offer Size.

(F) In the event of any acquisition of Equity Shares by the Acquirer during the Offer period, at a price higher than the Offer Price, then the Offer Price will be revised upwards to be equal to the highest price paid for such acquisition in terms of Regulation 8(8) of the SEBI (SAST) Regulations. However, the Acquirer shall not acquire any Equity Shares after the 3rd Working Day prior to the commencement of the tendering period of this Offer and until the expiry of the tendering period of this Offer.

(G) As on date, there is no revision in open offer price or open offer size. In case of any revision in the open offer price or open offer size, the Acquirer and PAC shall (i) make corresponding increases to the escrow amounts; (ii) make a public announcement in the same newspapers in which DPS has been published; and (iii) simultaneously with the issue of such announcement, inform SEBI, Stock Exchange and the Target Company at its registered office of such revision. The revised Offer Price would be paid to all the Public Shareholders whose Equity Shares are accepted under the Open Offer.

(H) In terms of Regulations 18(4) and 18(5) of the SEBI (SAST) Regulations, the Offer Price or the Offer Size may be revised, on account of competing offers or otherwise, at any time prior to the commencement of the last one Working Day before the commencement of the Tendering Period. In the event of such revision: (a) the Acquirer shall make corresponding increase to the Escrow Amount (as defined below); (b) make a public announcement in the same newspapers in which this Detailed Public Statement has been published; and (c) simultaneously with the issue of such public announcement, inform SEBI, the Stock Exchanges and the Target Company at its registered office of such revision.

(I) If the Acquirer along with PAC acquire Equity Shares during the period of twenty-six weeks after the closure of tendering period at a price higher than the Offer Price, then the Acquirer shall pay the difference between the highest acquisition price and the Offer Price, to all the Public Shareholders whose Equity Shares have been accepted in this Open Offer within sixty days from the date of such acquisition. However, no such difference shall be paid in the event that such acquisition is made under another open offer under the SEBI (SAST) Regulations, or pursuant to SEBI (Delisting of Equity Shares) Regulations, 2021 or open market purchases made in the ordinary course on the Stock Exchanges, not being negotiated acquisition of Equity Shares in any form.

V. FINANCIAL ARRANGEMENTS

(A) The total funding requirement for the Offer (assuming full acceptances) i.e. for the acquisition of 53,46,238 Equity Shares of ₹10/- each from the public shareholders of the Target Company at Offer Price of **₹10**/- (Rupees Ten Only) per Equity Share is **₹5,34,62,380/-** (Rupees Five Crore Thirty Four Lakhs Sixty Two Thousand Three Hundred Eighty only) (the "Offer Consideration").

(B) In terms of Regulation 25(1) of the SEBI (SAST) Regulations, the Acquirer has adequate financial resources and have made firm financial arrangements for the implementation of the Offer in full out of their own sources/ Net-worth and no borrowings from any Bank and/ or Financial Institutions are envisaged. Mr. CA Shailesh R. Yadav, Chartered Accountants, holding membership number '187045', proprietor at Shailesh R & Co., Chartered Accountants, bearing firm registration number '148761W', has certified that the Acquirer has sufficient resources to meet the full obligations of the Offer.

(C) Based on the above, the Manager is satisfied about the following: (i) the adequacy of resources to meet the financial requirements of the Open Offer and the ability of the Acquirer to implement the Open Offer in accordance with SEBI (SAST) Regulations, and (ii) that firm financial arrangements for the payments through verifiable means are in place to fulfill the obligations under the Open Offer.

(D) The Acquirer shall be solely acquiring the Equity Shares tendered in this Open Offer.

(E) The Acquirer, the Manager to the Offer and ICICI Bank Limited, a banking corporation incorporated under the laws of India, have entered into an escrow agreement for the purpose of the Offer (the "Escrow Agreement") in accordance with regulation 17 of the SEBI (SAST) Regulations, 2011. Pursuant to the Escrow Agreement, the Acquirer on June 17, 2025 have deposited cash of an amount of **₹5,40,00,000** in an escrow account opened with ICICI Bank Limited, which is more than 100% of the Offer Consideration.

(F) The Manager to the Offer has been duly authorized by the Acquirer to realize the value of Escrow Account in terms of the SEBI (SAST) Regulations, 2011.

(G) In case of any upward revision in the Offer Price or the size of the Open Offer, the corresponding increase to the escrow amounts as mentioned above shall be made by the Acquirer in terms of Regulation 17(2) of the SEBI (SAST) Regulations, prior to effecting such revision.

VI. STATUTORY AND OTHER APPROVALS

(A) As on the date of this DPS, to the best of knowledge and belief of the Acquirer and PAC, as of the date of this DPS, there are no statutory approvals required for this Offer. However, if any statutory approval that become applicable prior to completion of this Offer, this Offer would be subject to the receipt of such other statutory approvals that may become applicable at a later date.

(B) The Acquirer and PAC will not proceed with the Open Offer in the event such statutory approvals are refused in terms of Regulation 23 of the SEBI (SAST) Regulations, 2011. This Open Offer is subject to all other statutory approvals that may become applicable at a later date before the completion of the Open Offer. In the event of withdrawal, a public announcement will be made within 2 (Two) working days of such withdrawal, in the same newspapers in which this DPS has been published and such public announcement will also be sent to SEBI, BSE and the registered office of the Target Company.

(C) Shareholders of the Target Company who are either non-resident Indians ("NRIs") or overseas corporate bodies ("OCBs") and wish to tender their equity shareholding in this Open Offer shall be required to submit all the applicable approvals of RBI which have been obtained at the time of acquisition of Equity Shares of the Target Company. In the event such RBI approvals are not submitted, the Acquirer and PAC reserve the sole right to reject the Equity Shares tendered by such shareholders in the Open Offer. This Open Offer is subject to receipt of the requisite RBI approvals, if any, for acquisition of Equity Shares by the Acquirer from NRIs and OCBs.

(D) Subject to the receipt of the statutory approval, if applicable, and other approvals set out herein, the Acquirer and PAC shall complete payment of consideration within 10 (ten) Working Days from the closure of the tendering period to those Public Shareholders whose documents are found valid and in order and are approved for acquisition by the Acquirer in accordance with Regulation 21(2) of the SEBI (SAST) Regulations. Where statutory or other approval(s) extends to some but not all of the Public Shareholders, the Acquirer shall have the option to make payment to such Public Shareholders in respect of whom no statutory or other approval(s) are required in order to complete this Open Offer.

(E) In case of delay in receipt of any statutory approvals as disclosed above or which may be required by the Acquirer and PAC at a later date, as per Regulation 18(11) of the SEBI (SAST) Regulations, SEBI may, if satisfied, that non-receipt of approvals was not attributable to any willful default, failure or neglect on the part of the Acquirer and PAC to diligently pursue such approvals, grant an extension of time for the purpose of completion of this Open Offer subject to the Acquirer along with PAC agreeing to pay interest to the Public Shareholders for the delay. Provided where the statutory approvals extend to some but not all holders of the Equity Shares, the Acquirer and PAC have the option to make payment to such holders of the Equity Shares in respect of whom no statutory approvals are required in order to complete this Open Offer.

(F) In Accordance with the provisions of Regulation 18(11A) of the SEBI (SAST) Regulations, if there any delay in making payment to the public shareholders who have accepted this offer, the Acquirer will be liable to pay interest at the rate of 10.00% per annum for the period of delay. This obligation to pay interest is without prejudice to any action that the SEBI may take under Regulation 32 of the SEBI (SAST) Regulations. However, it is important to note that if the delay in payment is not attributable to any act of omission or commission by the Acquirer and PAC, or if it arises due to reasons or circumstances beyond the control of the Acquirer, SEBI may grant a waiver from the obligation to pay interest. Public Shareholders should be aware that while such waivers are possible, there is no certainty that they will be granted, and as such, there is a potential risk of delayed payment along with the associated interest.

(G) In terms of Regulation 23 (1) (c) of the SEBI (SAST) Regulations, 2011, in the event that, for reasons outside the reasonable control of the Acquirer and PAC, the approvals specified in this DPS as set out in this part or those which become applicable prior to completion of the Open Offer are not received or refused, and, or any other condition stipulated in the SPA for acquisition attracting the obligation to make the Open Offer is not met for reasons outside the reasonable control of the Acquirer and PAC, and such agreement is rescinded then the Acquirer and PAC shall have the right to withdraw the Open Offer. In the event of such a withdrawal of the Open Offer, the Acquirer along with PAC, through the Manager to the Open Offer, shall, within 2 (Two) Working Days of such withdrawal, make an announcement of such withdrawal stating the grounds for the withdrawal in accordance with Regulation 23(2)(a) of the SEBI (SAST) Regulations, 2011.There are no conditions stipulated in the SPA between the Acquirer and the Seller, the meeting of which would be outside the reasonable control of the Acquirer and PAC and in view of which the Offer might be withdrawn under Regulation 23 of the SEBI (SAST) Regulations.

VII. TENTATIVE SCHEDULE OF THE ACTIVITIES PERTAINING TO THE OFFER

Major Activities	Schedule [1]
Public Announcement	Saturday, June 14, 2025
Publication of Detailed Public Statement	Friday, June 20, 2025
Filing of Draft Letter of Offer with SEBI	Friday, June 27, 2025
Last Date for a public announcement for competing offer(s)	Friday, July 11, 2025
Last date for receipt of Comments from SEBI on Draft Letter of Offer	Friday, July 18, 2025
Identified Date[2]	Tuesday, July 22, 2025
Date by which Letter of Offer will be dispatched to the Shareholder	Tuesday, July 29, 2025
Last date by which a Committee of Independent Directors constituted by the BODs of the Target Company shall give its recommendations	Thursday, July 31, 2025
Last Day of Revision of Offer Price / Share	Monday, August 04, 2025
Issue of advertisement announcing the schedule of activities for Open Offer, status of statutory and other approvals in newspapers	Monday, August 04, 2025
Date of commencement of tendering period	Tuesday, August 05, 2025
Date of Closing of tendering period	Tuesday, August 19, 2025
Date of communicating the rejection / acceptance and payment of consideration for the acquired share	Wednesday, September 03, 2025
Post Offer Advertisement	Thursday, September 11, 2025
Post Offer Report	Thursday, September 11, 2025

[1] The above timelines are indicative (prepared based on timelines provided under the SEBI (SAST)Regulations) and are subject to receipt of statutory/regulatory approvals and may have to be revised accordingly. To clarify, the actions set out above may be completed prior to their corresponding dates subject to compliance with the SEBI (SAST) Regulations.

[2] Identified Date is only for the purpose of determining the names of the Shareholders as on such date to whom the Letter of Offer would be sent. All owner (registered or unregistered) of equity shares of the Target Company (except Acquirer and the Sellers of the Target Company) are eligible to participate in the offer anytime before the closure of the Offer.

VIII. PROCEDURE FOR TENDERING THE SHARES

(A) The Open Offer will be implemented by the Acquirer and PAC through stock exchange mechanism made available by the Stock Exchanges in the form of separate window ("Acquisition Window") as provided under the SEBI (SAST) Regulations and SEBI circular CIR/CFD/POLICYCELL/1/2015 dated April 13, 2015 issued by SEBI and as amended vide SEBI circular CFD/DCR2/ CIR/P/2016/131 dated December 9, 2016 as amended from time to time, and SEBI Circular bearing number SEBI/HO/ CFD/ DCR-III/CIR/P/2021/615 dated August 13, 2021. As per SEBI Circular bearing number SEBI/HO/CFD/DCR-III/CIR/P/2021/ 615 dated August 13, 2021, a lien shall be marked against the shares of the shareholders participating in the tender offer. Upon finalisation of the entitlement, only accepted quantity of shares shall be debited from the demat account of the shareholders. The lien marked against unaccepted shares shall be released. The detailed procedure for tendering and settlement of shares under the revised mechanism will be available in the Letter of offer which shall also be made available on the website of SEBI – www.sebi.gov.in

(B) All owners of Equity Shares (except the Acquirer, PAC and Promoters Sellers) whether holding Equity Shares in dematerialized form or physical form, registered or unregistered, are eligible to participate in the Offer any time before closure of the tendering period.

(C) Persons who have acquired Equity Shares but whose names do not appear in the register of members of the Target Company on the Identified Date i.e., the date falling on the 10th Working Day prior to the commencement of Tendering Period, or unregistered owners or those who have acquired Equity Shares after the Identified Date, or those who have not received the Letter of Offer, may also participate in this Open Offer. Accidental omission to send the Letter of Offer to any person to whom the Offer is made or the non-receipt or delayed receipt of the Letter of Offer by any such person will not invalidate the Offer in any way.

(D) The Public Shareholders who tender their Equity Shares in this Offer shall ensure that the Equity Shares are fully paid up and are free from all liens, charges and encumbrances. The Acquirer and PAC shall acquire the Equity Shares that are validly tendered and accepted in this Offer, together with all rights attached thereto, including the rights to dividends, bonuses and rights offers declared thereof in accordance with the applicable law and the terms set out in the PA, this DPS and the Letter of Offer.

(E) The Public Shareholders may also download the Letter of Offer from SEBI's website or obtain a copy of the same from the Registrar to the Offer on providing suitable documentary evidence of holding of the Equity Shares and their folio number, DP identity-client identity, current address and contact details.

(F) In the event that the number of Equity Shares validly tendered by the Public Shareholders under this Offer is more than the number of Equity Shares agreed to be acquired in this Offer, the Acquirer and PAC shall accept those Equity Shares validly tendered by such Public Shareholders on a proportionate basis in consultation with the Manager to the Offer.

(G) BSE Limited shall be the Designated Stock Exchange for the purpose of tendering shares in the Open Offer.

(H) The Acquirer and PAC have appointed Buying Broker for the Open Offer through whom the purchases and the settlement of the Open Offer shall be made during the tendering period. The contact details of the Buying Broker are as mentioned below:

Name: Wealthstreet Financial Services Private Limited
Address: A – 1101, Mondeal Heights, S.G.Highway, Ahmedabad – 380015
Contact Person: Mr. Suren Pandya
Website: https://www.wealthstreet.in/
Tel.: +91 7227059099
E-mail ID: compliance@wealthstreet.in
Investor Grievance Email ID: grievance@wealthstreet.in
SEBI Reg. No.: INZ000157331

(I) All the shareholders who desire to tender their shares under the open Offer would have to intimate their respective stock broker (Selling Broker) during the normal trading hours of the secondary market during tendering period.

(J) The Acquisition Window will be provided by the Designated Stock Exchange to facilitate placing of sell orders. The Selling Broker would be required to place an order / bid on behalf of the Public Shareholders who wish to tender Equity Shares in the Open Offer using the Acquisition Window of BSE. Before placing the order / bid, the Selling Broker will be required to mark lien on the tendered Equity Shares. Details of such Equity Shares marked as lien in the demat account of the Public Shareholders shall be provided by the depository to the BSE Clearing Limited.

(K) In terms of the Master Circular, a lien shall be marked against the Equity Shares tendered in the Open Offer

(L) In the event the Selling Broker of a Public Shareholder is not registered with the BSE, then the Public Shareholders can approach any BSE registered stock broker and can register themselves by using quick unique client code ("UCC") facility through BSE registered stock broker (after submitting all details as may be required by such BSE registered stock broker in compliance with applicable law). In case the Public Shareholders are unable to register using UCC facility through any other BSE registered broker, Public Shareholders may approach Buying Broker i.e., Sunflower Broking Private Limited for guidance to place their Bids. The requirement of documents and procedures may vary from broker to broker

(M) As per the provisions of Regulation 40(1) of the SEBI (LODR) Regulations, 2015 and SEBI's press release dated December 03, 2018, bearing reference no. PR 49/2018, requests for transfer of securities shall not be processed unless the securities are held in dematerialised form with a depository with effect from April 01, 2019. However, in accordance with the circular issued by SEBI bearing reference number SEBI/HO/CFD/CMD1/CIR/P/2020/144 dated July 31, 2020, shareholders holding securities in physical form are allowed to tender shares in an open offer. Such tendering shall be as per the provisions of the SEBI (SAST) Regulations, 2011. Accordingly, Public Shareholders holding Equity Shares in physical form as well are eligible to tender their Equity Shares in this Open Offer as per the provisions of the SEBI (SAST) Regulations, 2011.

(N) The cumulative quantity tendered shall be made available on BSE's website i.e., www.bseindia.com, throughout the trading session at specific intervals during the Tendering Period.

(O) As per the provisions of Regulation 40(1) of the Listing Regulations and SEBI's press release dated December 03, 2018, bearing reference no. PR 49/2018, requests for transfer of securities shall not be processed unless the securities are held in dematerialised form with a depository with effect from April 01, 2019. However, in accordance with the circular issued by SEBI bearing reference number SEBI/HO/CFD/CMD1/CIR/P/2020/144 dated July 31, 2020, shareholders holding securities in physical form are allowed to tender shares in an open offer. Such tendering shall be as per the provisions of the SEBI (SAST) Regulations. Accordingly, Public Shareholders holding Equity Shares in physical form as well are eligible to tender their Equity Shares in this Open Offer as per the provisions of the SEBI (SAST) Regulations.

(P) Equity Shares should not be submitted/ tendered to the Manager, the Acquirer, PAC or the Target Company

IX. THE DETAILED PROCEDURE FOR TENDERING THE SHARES IN THE OPEN OFFER WILL BE AVAILABLE IN THE LETTER OF OFFER THAT WOULD BE MAILED TO THE SHAREHOLDERS OF THE TARGET COMPANY AS ON THE IDENTIFIED DATE AND WHICH SHALL ALSO BE MADE AVAILABLE ON THE WEBSITE OF SEBI – WWW.SEBI.GOV.IN

X. OTHER INFORMATION

(A) The Acquirer along with PAC, accepts full responsibility for the information contained in the Public Announcement and this Detailed Public Statement (other than such information as has been obtained from public sources or provided by or relating to and confirmed by the Target Company and/or the Sellers), and undertake that they are aware of and will comply with their obligations under the SEBI (SAST) Regulations in respect of this Open Offer.

(B) The information pertaining to the Target Company and/or the Sellers contained in the Public Announcement or this Detailed Public Statement or the Letter of Offer or any other advertisement/publications made in connection with the Open Offer has been compiled from information published or provided by the Target Company or the Sellers, as the case may be, or publicly available sources which has not been independently verified by the Acquirer or the PAC or the Manager. The Acquirer, the PAC and the Manager do not accept any responsibility with respect to such information relating to the Target Company and/or the Sellers.

(C) The Acquirer and the PAC accept full responsibility for their obligations under the Open Offer and shall be jointly and severally responsible for the fulfillment of obligation under the SEBI (SAST) Regulations in respect of this Open Offer.

(D) Pursuant to Regulation 12 of the SEBI (SAST) Regulations, the Acquirer have appointed Grow House Wealth Management Private Limited, Ahmedabad as Manager to the Open Offer and the Manager to the Offer issues this Detailed Public Statement on behalf of the Acquirer.

(E) The Acquirer have appointed Skyline Financial Services Private Limited as the Registrar to the Open Offer, details are as below:

Name: Skyline Financial Services Private Limited
Address: D-153A, 1st floor, Phase I, Okhla Industrial Area, Delhi -110020
Tel: +91-11-26812683, 011- 40450193-97
Email: ipo@skylinerta.com
Investor Grievance Email: grievances@skylinerta.com
Website: www.skylinerta.com
Contact Person: Mr. Anuj Rana
SEBI Registration No.: INR000003241

(F) In this DPS, any discrepancy in any table between the total and sums of the amount listed are due to rounding off and/or regrouping.

(G) This Detailed Public Statement would also be available at SEBI's website i.e. www.sebi.gov.in

THIS DETAILED PUBLIC STATEMENT ISSUED BY MANAGER TO THE OFFER ON BEHALF OF THE ACQUIRER

Grow House Wealth Management Private Limited
(CIN: U67100GJ2022PTC133630)
A-606, Privilon, B/H. Iscon Temple, Ambli-Bopal Road, S.G. Highway, Ahmedabad-380054, Gujarat, India
Tel: +91 79353 33132 / +91-79-35333682
E-mail: takeover@growhousewealth.com
Website: www.growhousewealth.com
Contact Person: Mr. Hill Shah
SEBI Reg. No: INM000013262
Validity: Permanent

For and on behalf of the Acquirer and PAC:

Sd/-
Kurjibhai Premjibhai Rupareliya
Acquirer

Sd/-
Parshottambhai Rupareliya

M/S Leading Leasing Finance and Investment Company Limited
PAC

Place: Rajkot
Date: June 14, 2025

INDIAN EXPRESS GROUP

THE LATEST TRENDS IN BUSINESS

THE LATEST TRENDS IN TRENDS

FINANCIAL EXPRESS

Artificial Electronics Intelligent Material Limited

(Formerly Datasoft Application Software (India) Limited)
CIN: L31100TN1992PLC156105
Registered Office: No - 42, Commercial Complex, Hiranandani Parks, Senthamangalam Village, Greater Chennai, Vadakkupattu, Kanchipuram, Chengalpattu, Tamil Nadu, India, 603204
Phone: 091– 90809 22525 **|Email:** cos@aeim.co

Notice of the 33rd Annual General Meeting of the Company, Book Closure and E-voting

Notice is hereby given that:

1. The 33rd Annual General Meeting ("AGM") of the Members of the Company will be held on Saturday, 12th July, 2025 at 03.00 P.M. through Video Conferencing ("VC") / Other Audio-Visual Means ("OAVM") to transact the ordinary and special businesses as set out in the notice of AGM.
2. As per SEBI Circular dated 12th May, 2020, Physical Copy of the Annual Report for the 33rd AGM inter-alia is not required to be sent; therefore, Annual Report is being sent only through electronic mode to those Members as on 6th June, 2025, whose email addresses are registered with the Company / Depositories. Members whose E-mail id is not registered / updated can register / update their e-mail address.
3. The Notice of 33rd AGM and Annual Report for Financial Year 2024-25 will also be made available on the website of stock exchange i.e. BSE Limited ("BSE") at www.bseindia.com
4. Notice is hereby further given that pursuant to Section 91 of the Companies Act, 2013 read with rules made thereunder and as per Regulation 42 of SEBI (LODR) Regulations, 2015, the register of Members and Share Transfer Book of the Company will remain closed from Friday, 4th July, 2025 to Saturday, 12th July, 2025 (both days inclusive) for purpose of 33rd Annual General Meeting.
5. As per Section 108 of the Companies Act, 2013 read with rule 20 of the Companies (Management and Administration) Rules, 2014 as amended and clause 44 of SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015, the Company is pleased to provide the members the facility to cast their votes electronically from a place other than the venue of the AGM (remote E-voting) on all resolutions set forth in the Notice, for which the Company has engaged the services of National Securities Depository Limited as the E-voting agency. All the members are informed that;
   A. The Ordinary Businesses as set out in the notice of AGM may be transacted through voting by electronic means.
   B. The remote e-voting shall commence on 9th July, 2025 at 09:00 A.M. & shall end on 11th July, 2025 at 05:00 P.M.
   C. The cut-off date for determining the eligibility to vote by electronic means or at AGM is Saturday, 5th July, 2025.
   D. Any person, who acquires shares of the Company and become member of the Company after dispatch of the Notice of AGM and holding shares as of the cut-off date i.e. Saturday, 5th July, 2025, may obtain the login ID and password by sending a request at evoting@nsdl.co.in. However, if you are already registered with NSDL for remote e-voting then you can use your existing user ID and password for casting your vote.
   E. Members may note that a) the remote e-voting module shall be disabled by NSDL after the aforesaid date and time for voting and once the vote on a resolution is cast by the member, the member shall not be allowed to change it subsequently; b) E-voting facility shall be available after AGM for those who have not voted; c) the members who have cast their vote by remote e-voting prior to the AGM may also attend the AGM but shall not be entitled to cast their vote again; and d) a person whose name is recorded in the register of members or in the register of beneficial owners maintained by the depositories as on the cut-off date shall only be entitled to avail the facility of remote e-voting as well as voting in the general meeting,
6. The company has appointed M/s. Gaurav Bachani & Associates, Company Secretaries, Ahmedabad, as the Scrutinizer to scrutinise the E-voting process in fair and transparent manner.
7. Any Query or grievance connected with the remote e-voting may be addressed to the Company Secretary of the Company at E-mail cos@aeim.co or you may refer the Frequently Asked Questions (FAQs) for Members and remote e-voting user manual for Members available at the download section of www.evoting.nsdl.com or call on toll free no.: 1800-222-990 for any further clarification.

For, Artificial Electronics Intelligent Material Limited
(Formerly Datasoft Application Software (India) Limited)
Sd/-
Uma Nandam
Whole-time Director
DIN: 02220048

Place: Kancheepuram, Tamil Nadu
Date: 19th June, 2025

APM TERMINALS
Lifting Global Trade

Gujarat Pipavav Port Limited

CIN: L63010GJ1992PLC018106
Regd. Office: Pipavav Port, At Post Rampara-2 via Rajula, Dist. Amreli Gujarat 365 560
Tel: 02794 242400; Fax: 02794 242413
Website: **www.pipavav.com**
Email: **investorrelationinppv@apmterminals.com**

NOTICE

TRANSFER OF EQUITY SHARES OF THE COMPANY TO INVESTOR EDUCATION AND PROTECTION FUND (IEPF)

Shareholders are hereby informed that pursuant to provisions of Sections 124 and 125 of the Companies Act, 2013, read with the Investor Education and Protection Fund Authority (Accounting, Audit, Transfer and Refund) Rules, 2016 ("the Rules"), the final dividend declared for the financial year 2017-18 which shall remain unclaimed or unpaid for a period of seven years, and also the shares in respect of which the dividends are unclaimed/ unpaid for seven consecutive years (starting from the dividend for the financial year 2017-18 or more), will be transferred to the IEPF by October 7, 2025 as per the procedure set out in the Rules.

However, no such shares shall be transferred to the IEPF where to the knowledge of the Company there is specific order of Court/Tribunal/statutory authority restraining any transfer of such shares or payment of dividend or where the shares are hypothecated/pledged under the Depositories Act, 1996.

In compliance with the Rules, the Company has informed about the share transfer as above individually to the shareholders/investors whose share/s are liable to be transferred to IEPF ("Concerned Shareholders"). The shareholders/investors may refer the prescribed details in this relation on Company's website **https://www.apmterminals.com/en/pipavav/investors/unclaimed-dividend**

The concerned shareholders, holding shares in physical form and whose shares are liable to be transferred to Demat Account of the IEPF Authority, may note that the Company would be issuing new share certificates in lieu of the original share certificates held by them and upon issue of such new share certificates the Company shall inform the depository by way of corporate action to convert the share certificates into Demat form and transfer in favour of IEPF. The original share certificates registered in the name of the original shareholder shall stand automatically cancelled and be deemed non-negotiable.

For the shares held in dematerialized form, the Company shall inform the depository by way of corporate action for transfer of those shares to IEPF.

Shareholders are requested to claim their final dividend amount for the financial year 2017-18 and thereafter, before the unclaimed amounts are transferred to IEPF.

The Concerned Shareholders are requested to claim their dividends on or before September 7, 2025, failing which the Company shall transfer their shares and the final dividend for the financial year 2017-18 to IEPF by October 7, 2025.

Please note that no claim shall lie against the Company in respect of the unclaimed dividends and the shares transferred to IEPF. The shareholders/investors can claim the dividend and shares transferred to IEPF from the IEPF authorities by following the procedure prescribed in the Rules.

For any queries on the above matter, shareholders are requested to contact the Company's Registrar and Transfer Agents KFin Technologies Limited Selenium Tower B, Plot 31-32, Financial District, Nanakramguda, Serilingampally Mandal, Hyderabad 500 032 e-mail: **einward.ris@kfintech.com** or the Company's contact details mentioned herein above.

For GUJARAT PIPAVAV PORT LIMITED
Manish Agnihotri
Company Secretary

Place: Mumbai
Date: 17th June 2025

Sri Adhikari Brothers Television Network Limited

CIN: L32200MH1994PLC083853
Registered Office: 6th Floor, Adhikari Chambers, Oberoi Complex, New Link Road, Andheri (West), Mumbai - 400 053
Contact No. +91 022-40230000,
Email Id: investorservices@adhikaribrothers.com,
Website:www.adhikaribrothers.com

NOTICE OF EXTRA-ORDINARY GENERAL MEETING ("EGM"), E-VOTING INFORMATION

Notice is hereby given that the Extra-Ordinary General Meeting of the Members of Sri Adhikari Brothers Television Network Limited ("Company") will be held on Monday, 14th July, 2025 at 02:30 PM through Video Conferencing ("VC") / Other Audio Visual Means ("OAVM") facility to transact the businesses set out in the Notice of EGM in compliance with MCA Circulars issued by the Ministry of Corporate Affairs ("MCA") and circulars issued by the Securities and Exchange Board of India ("SEBI") and in Compliance with the applicable provision of the Companies Act, 2013 and Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI Listing Regulations"), the EGM of your Company is being convened and conducted through VC/ OAVM. In compliance with the MCA Circulars and SEBI Circulars, the Notice of EGM is to be dispatched electronic mode only to all those members whose e-mail ids are registered with the Company or the Registrar and Share Transfer Agent or their respective Depository Participant (s) are registered as on **Friday, June 13, 2025.** The dispatch of Notice of the EGM through emails will be completed today i.e. June 20, 2025.

REMOTE E-VOTING:

Pursuant to the provisions of Section 108 of the Companies Act, 2013 read with Rule 20 of the Companies (Management and Administration) Rules, 2014 (as amended) and Regulation 44 of SEBI (Listing Obligations & Disclosure Requirements) Regulations 2015 (as amended), and the Circulars issued by the Ministry of Corporate Affairs dated April 08, 2020, April 13, 2020 and May 05, 2020 the Company is providing facility of remote e-Voting to its Members the facility to exercise their vote at Extra-Ordinary General Meeting (EGM) by electronic means on all the businesses set forth in Notice of EGM through the remote e-voting services provide by the NSDL. The details instruction for remote e-voting are contained in the Notice of EGM which will be dispatched today.

1. Cut-off date for the purpose of remote e-voting is 7th July, 2025
2. The Remote E-Voting Period will commence on Friday, 11th July, 2025 and ends on Sunday, 13th July, 2025 at 5.00 p.m. (IST)
3. Person who has acquired shares and become members of the Company after dispatch of Notice of EGM and holding shares as on Cut-off date i.e., 7th July, 2025, may cast their votes by following the instructions and process of remote e-voting as provided in the Notice of EGM.
4. Notice of EGM is available on the websites of the Company i.e., www.adhikaribrothers.com, Stock Exchanges i.e. National Stock Exchange of India Limited at www.nseindia.com and BSE Limited www.bseindia.com and the EGM/AGM Notice is also available on the website of NSDL (agency for providing the Remote e-Voting facility) i.e. www.evoting.nsdl.com.
5. A Person whose name is recorded in the Register of Members or in the Register of Beneficial Owners maintained by the Depositories as on the Cut-off Date, only shall be entitled to avail the facility of remote E-Voting or of voting at the EGM and who is not a Member as on the Cut-off Date shall treat this Notice for information purposes only.
6. The facility for Voting during the EGM will also be made available. Members present in the EGM through VC and who have not cast their Vote on the Resolutions through remote E-Voting and are otherwise not barred from doing so, shall be eligible to Vote through Evoting system during the EGM.
7. The procedure for e-voting, attending the EGM through VC/OAVM facility and registration of Email ID by shareholders has been provided in Notice of EGM. Notice of EGM is available on the websites of the Company i.e., www.adhikaribrothers.com, Stock Exchanges i.e. National Stock Exchange of India Limited at www.nseindia.com and BSE Limited www.bseindia.com and the EGM/AGM Notice is also available on the website of NSDL (agency for providing the Remote e-Voting facility) i.e. www.evoting.nsdl.com.
8. Members who need assistance before or during the EGM may contact NSDL at evoting@nsdl.co.in / 022 - 4886 7000 / 022 - 2499 7000.
9. M/s Dharti Patel & Associates, Practicing Company Secretary (Membership No. F12801, CP No. 19303), Ahmedabad have been appointed as the Scrutinizer for scrutinizing the remote e-voting process and e-voting facility at the EGM in a fair and transparent manner. The results declared along with the Scrutinizer's Report within the prescribed period shall be displayed on the Company's website and also communicated to the Stock Exchanges.
10. In case of any queries, you may refer the Frequently Asked Questions (FAQs) for Shareholders and e-voting user manual for Shareholders available at the download section of www.evoting.nsdl.com or call on : 022 - 4886 7000 and 022 - 2499 7000 or send a request at evoting@nsdl.co.in or contact Ms. Pallavi Mhatre, Manager or Ms. Soni Singh, Asst. Manager, National Securities Depository Limited, Trade World, 'A' Wing, 4th Floor, Kamala Mills Compound, Senapati Bapat Marg, Lower Parel, Mumbai - 400 013, at the designated email id - evoting@nsdl.co.in or pallavid@nsdl.co.in or SoniS@nsdl.co.in or at telephone nos.: - +91 22 24994545, +91 22 24994559, who will also address the grievances connected with voting by electronic means. Members may also write to the Company Secretary at the investorservices@adhikaribrothers.com

For, Sri Adhikari Brothers Television Network Limited
Sd/-
Bhawna Saunkhiya
Company Secretary & Compliance Officer
ACS 40121

Date: 20/06/2025
Place: Mumbai

DETAILED PUBLIC STATEMENT IN TERMS OF REGULATION 3 (1) AND 4 READ WITH REGULATION 13(4), 14(3) AND 15(2) AND OTHER APPLICABLE REGULATIONS OF THE SECURITIES AND EXCHNAGE BOARD OF INDIA (SUBSTANTIAL ACQUISTION OF SHARES AND TAKEOVERS) REGULATIONS, 2011, AS AMENDED, FOR THE ATTENTION OF THE PUBLIC SHAREHOLDERS OF

SRI ADHIKARI BROTHERS TELEVISION NETWORK LIMITED

CIN No.: L32200MH1994PLC083853
Registered Office: 6th Floor, Adhikari Chambers, Oberoi Complex, next to Laxmi Industries Estate Oshiwara, New Link Road, Andheri (West), Mumbai – 400 053
Contact No: +91 022 4023 0000 **Email Id:** investorservices@adhikaribrothers.com
Website: www.adhikaribrothers.com

OPEN OFFER FOR ACQUISITION OF UP TO 53,46,238* ((FIFTY THREE LAKHS FORTY SIX THOUSAND TWO HUNDRED AND THIRTY EIGHT) FULLY PAID-UP EQUITY SHARES OF FACE VALUE OF ₹10/- (INDIAN RUPEES TEN) EACH ("EQUITY SHARES") REPRESENTING 13.24% (THIRTEEN POINT TWO FOUR PERCENT) OF THE EMERGING VOTING SHARE CAPITAL# (AS DEFINED BELOW) OF THE SRI ADHIKARI BROTHERS TELEVISION NETWORK LIMITED ("SABTNL" OR THE "TARGET COMPANY" OR "TC") FROM THE PUBLIC SHAREHOLDERS (AS DEFINED BELOW) OF SRI ADHIKARI BROTHERS TELEVISION NETWORK LIMITED ("SABTNL" OR THE "TARGET COMPANY" OR "TC"), BY KURJIBHAI PREMJIBHAI RUPARELIYA ("ACQUIRER") ALONG WITH M/S LEADING LEASING FINANCE AND INVESTMENT COMPANY LIMITED ('PERSON ACTING IN CONCERT' / 'PAC') PURSUANT TO AND IN COMPLIANCE WITH THE REQUIREMENTS OF REGULATION 3(1) & 4 OF THE SECURITIES AND EXCHANGE BOARD OF INDIA (SUBSTANTIAL ACQUISITION OF SHARES AND TAKEOVERS) REGULATIONS 2011, AS AMENDED ("SEBI (SAST) REGULATIONS") (THE "OPEN OFFER" OR "OFFER")

As per Regulation 7 of the SEBI (SAST) Regulations, 2011, the Offer Size, for the Open Offer under Regulations 3(1) and 4 of the SEBI (SAST) Regulations, should be for at least 26% (Twenty Six Percent) of the Emerging Voting Share Capital of the Target Company. However, the Offer Size is restricted to 53,46,238 (Fifty Three Lakh Forty Six Thousand Two Hundred and Thirty-Eight) Equity Shares, being the Equity Shares held by the Eligible Public Shareholders, representing 13.24% (Thirteen Point Two Four Percent) of the Emerging Voting Share Capital of the Target Company.

#The Emerging Voting Share Capital does not include equity shares arising from issue of convertible warrants approved by the board of directors on their meeting held on 14th June, 2025, as such warrants shall not be converted into equity shares until ten working days from the closure of the tendering period of the open offer, in accordance with the terms of their issuance. An undertaking to this effect has been obtained from the proposed allottees. The terms of issuance of the warrants have been approved by the Board of Directors and are subject to the approval of the shareholders at the ensuing general meeting. Accordingly, these convertible warrants have not been considered for computing the Emerging Voting Share Capital as of the tenth working day from the closure of the tendering period, in compliance with the SEBI (SAST) Regulations

This detailed public statement ("DPS") is being issued by Grow House Wealth Management Private Limited ("Manager to the Offer"), for and on behalf of the Acquirer to the Public Shareholders of the Target Company, pursuant to and in compliance with Regulations 3(1) and Regulation 4 read with 13(4), 14(3) and 15(2), and other applicable regulations of the SEBI (SAST) Regulations, 2011 pursuant to the public announcement ("PA") dated June 14, 2025 submitted with the Securities and Exchange Board of India ("SEBI"), National Stock Exchange of India Limited ("NSE"), BSE Limited ("BSE") and the Target Company at its registered office in terms of Regulations 3(1) and 4 read with Regulation 14 of the SEBI (SAST) Regulations, 2011.

Definitions:

"Emerging Voting Share Capital" refers to the total voting Equity Share capital of the Target Company on a fully diluted basis expected as of the 10th Working Day from the closure of the Tendering Period for the Offer. The same has been calculated as per the information encapsulated in the table below:

Particulars of Shareholding	Number of Equity Shares	Face Value	Percentage of Voting Share Capital considering Post-Preferential Issue of Equity Shares
Pre-Preferential Issue of Equity Shares	2,53,73,056	₹10.00/-	62.85%
Preferential Issue of Equity Shares	1,50,00,000	₹10.00/-	37.15%
Total	**4,03,73,056**	**–**	**100.00%**

This does not envisage the conversion of warrants into equity shares since as per the confirmation received from the warrant holders, the conversion of warrants into equity shares shall be done only upon expiry of 10 working days from the completion of Offer Period in terms of SEBI (SAST) Regulations, 2011.

"Equity Shares" means the fully paid-up and diluted equity shares of the Target Company of face value of Rs.10/- (Rupees Ten Only) Each.

'Manager' refers to Grow House Wealth Management Private Limited, the Manager to the Open Offer

"Offer" or "Open Offer" means the open offer for acquisition of up to 53,46,238* (Fifty Three Lakhs Forty Six Thousand Two Hundred And Thirty Eight) Equity Shares, representing 13.24% of the Emerging Voting Share Capital of the Target Company.

**As per Regulation 7 of the SEBI (SAST) Regulations, 2011, the Offer Size, for the Open Offer under Regulations 3(1) and 4 of the SEBI (SAST) Regulations, should be for at least 26% (Twenty Six Percent) of the Emerging Voting Share Capital of the Target Company. However, the Offer Size is restricted to 53,46,238 (Fifty Three Lakhs Forty Six Thousand Two Hundred And Thirty Eight) Equity Shares, being the Equity Shares held by the Eligible Public Shareholders, representing 13.24% (Thirteen Point Twenty Four Percent) of the Emerging Voting Share Capital of the Target Company.*

"Offer Price" "means ₹10/- (Rupees Ten Only) Per Share.

"Offer Size" means 53,46,238* (Fifty Three Lakhs Forty Six Thousand Two Hundred And Thirty Eight) fully paid Equity Shares of the face value of ₹10/- each ("Offer Shares"), representing 13.24% (Thirteen Point Twenty Four) of the Emerging Voting Share Capital of the Target Company.

**As per Regulation 7 of the SEBI (SAST) Regulations, 2011, the Offer Size, for the Open Offer under Regulations 3(1) and 4 of the SEBI (SAST) Regulations, should be for at least 26% (Twenty Six Percent) of the Emerging Voting Share Capital of the Target Company. However, the Offer Size is restricted to 53,46,238 (Fifty Three Lakhs Forty Six Thousand Two Hundred And Thirty Eight) Equity Shares, being the Equity Shares held by the Eligible Public Shareholders, representing 13.24% (Thirteen Point Twenty Four Percent) of the Emerging Voting Share Capital of the Target Company.*

"Person Acting in Concert / PAC" means M/s Leading Leasing Finance and Investment Company Ltd ("LLFICL") a public limited company incorporated under the provisions of the Companies Act, 1956, bearing Corporate identification number 'L65910DL1983PLC016712', with its registered office located at 1716/1717 17th Floor Wing A Chandak Unicom, Dattaji Salvi Marg Office Veera Desai Road Andheri West, Andheri, Mumbai, Mumbai, Maharashtra, India, 400053.

"Pre-Issue Share Capital" means the paid-up Equity Share Capital of the Target Company prior to the Preferential Issue i.e., ₹25,37,30,560 (Indian Rupees Twenty Five Crore Thirty Seven Lakh Thirty Thousand Five Hundred and Sixty Only) representing 2,53,73,056 (Two Crore Fifty Three Lakh Seventy Three Thousand Fifty Six) equity shares of ₹10.00 each.

"Preferential Issue of Equity Shares" or **"Proposed Preferential Issue Equity Shares"** refers to the proposed preferential issue as approved by the Board of Directors of the Target Company at their meeting held on Saturday, June 14, 2025, which is subject to approval of the members and other regulatory approvals of 1,50,00,000 Equity Shares at a preferential issue price of ₹10.00/- per Equity Share of the Target Company to the acquirer.

"Preferential Issue of Convertible Warrants" or **"Proposed Preferential Issue Convertible Warrants"** refers to the proposed preferential issue as approved by the Board of Directors of the Target Company at their meeting held on Saturday, June 14, 2025, subject to approval of the members and other regulatory approvals of 6,80,20,000 Warrants for cash at a price of ₹10.00/- per Convertible Warrant. Each Warrant is convertible into equal number of Equity Shares of the Target Company.

"Promoter and Promoter Group" refers to the existing promoters of the Target Company, in accordance with the provisions of Regulations 2(1)(s) and 2(1)(t) of the SEBI (SAST) Regulations, read with Regulations 2(1)(oo) and 2(1)(pp) of the SEBI (ICDR) Regulations, namely namely Bindu Raman, Heeren Navnitlal Adhikari, Ranna Heeren Adhikari, Late Gautam Navnitlal Adhikari, Markand Navnitlal Adhikari, Global Showbiz Private Limited, Prime Global Media Private Limited, Ruani Media Service Private Limited (Selling Promoter Shareholder).

"Public Shareholders" shall mean all the public shareholders of the Target Company who are eligible to tender their Equity Shares in the Open Offer, except the Acquirer, the PAC, persons who are parties to Share Purchase Agreement and existing members of the promoter and promoter group of the Target Company, preferred allottees for the Preferential Issue of Equity Shares, and persons deemed to be acting in concert with such parties pursuant to and in compliance with the SEBI (SAST) Regulations.

"Share Purchase Agreement / SPA" shall mean the Share Purchase Agreement dated Saturday, June 14, 2025 executed between the Acquirer and the Selling Promoter Shareholder of the Target Company, pursuant to which the Acquirer has agreed to acquire 1,50,00,000 (One Crore Fifty Lakhs) equity shares of Rs. 10/- each, representing 37.15% (Thirty-Seven Point One Five Percent) of the Emerging voting share capital of the Target Company, at a negotiated price of ₹10.00/- (Rupees Ten Only) per equity share, aggregating to a maximum consideration of ₹15,00,00,000 (Rupees Fifteen Crore only), payable subject to the terms and conditions specified in the Share Purchase Agreement

"Sale Shares" collectively refers to 1,50,00,000 Equity Shares representing 37.15% of the Emerging Voting Share Capital of the Target Company, proposed to be acquired by the Acquirer from the Selling Promoter Shareholder, as per the conditions stipulated under the Share Purchase Agreement.

"SCRR" means Securities Contract (Regulation) Rules, 1957, as amended. 28. "SEBI" means the Securities and Exchange Board of India; 29. "SEBI (ICDR) Regulations" refers to Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018 and subsequent amendment thereto.

"SEBI (LODR) Regulations" refers to Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 and subsequent amendment thereto.

"SEBI (SAST) Regulations" refers to Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 and subsequent amendment thereto.

"Seller / Selling Promoter Shareholder" means and includes, M/s Ruani Media Service Limited (Formerly known as Ruani Media Service Private Limited), the current member of promoter and promoter group of the Target Company, that have entered into the SPA (as defined below) to sell 1,50,00,000 (One Crore Fifty Lakh) Equity Shares constituting 59.12% of the Pre-Issue Share Capital of the Target Company

"SEBI" means the Securities and Exchange Board of India;

"Target Company" or "TC" or "SABTNL" refers to Sri Adhikari Brothers Television Network Limited, a public limited company incorporated under the provisions of the Companies Act, 1956, bearing corporate identity Public Announcement June 14, 2025 5 number 'L32200MH1994PLC083853', bearing Permanent Account Number 'AACCS4452P' allotted under the Income Tax Act, 1961, with its registered office located at Adhikari Chambers, 6th floor, New Link Road, Oberoi Complex, Andheri West, Mumbai, Maharashtra, 400053.

"Tendering Period" means the period of 10 (ten) Working Days during which the Public Shareholders may tender their Equity Shares in acceptance of the Offer, which shall be disclosed in the Letter of Offer;

"Underlying Transaction" refers to the transaction for sale and purchase of the Sale Shares as contemplated under the Share Purchase Agreement.

"Working Day" means any working day of SEBI.

I. ACQUIRER, SELLERS, TARGET COMPANY AND OFFER

(A) DETAILS OF ACQUIRER AND THE PAC:

1. ACQUIRER – Mr. Kurjibhai Premjibhai Ruparelia

1.1 Kurjibhai Premjibhai Ruparelia, son of Mr. Premjibhai Madhabhai Ruparelia, aged about 73 years, Indian Resident, bearing Permanent Account Number 'ABGPR8434A' allotted under the Income Tax Act, 1961, resident at Shree Colony, Main Road Block No – 50/B, Street Number – 5, B/H Panchvati Society, Rajkot – 360001, Gujarat, India. The Acquirer can be contacted via telephone at '+91- 98248-19006' or via Email Address at 'kurjbhairuparelia@gmail.com'

1.2 Acquirer holds DIN '05109049' and is acting as a director or designated partner in the following stated companies:

Sr No	Name of the Company/ Name of the LLP	CIN/LLPIN	Date of Appointment	Designation
1	Leading Leasing Finance and Investment Company Limited	L65910DL1983PLC016712	Tuesday, 14 May 2024	Managing Director
2	EPC First Limited	U46632MH2024PLC417609	Friday, 19 January 2024	Promoter cum Director
3	Sky Ocean Infrastructure Limited	U70109GJ2017PLC096991	Friday, 21 April 2017	Promoter cum Director
4	E Trav Tech Limited	U63000GJ1995PLC027714	Monday, 23 April 2018	Promoter cum Director
5	Hitz Music LLP	AAY-6616	Wednesday, 9 October 2024	Designated Partner

1.3 The Net Worth of the Acquirer as of Thursday, June 05, 2025, stands at ₹40,203.30 Lakhs as certified by Mr. CA Shailesh R. Yadav, Chartered Accountants, holding membership number '187045', proprietor at Shailesh R & Co., Chartered Accountants, bearing firm registration number '147861W'. The firm has its office located at Main Road, Sathariya, Near Government Hospital, Jaunpur – 222202, Uttar Pradesh, India. This certification also confirms that the Acquirer has sufficient resources to meet the full obligations of the Offer.

1.4 As on date of this detailed public statement, the Acquirer has confirmed, warranted, undertaken, and declared that:

1.4.1 The Acquirer does not hold any Equity Shares of the Target Company. Furthermore, the Acquirer has not purchased any Equity Shares of the Target Company between the date of the Public Announcement and the date of this Detailed Public Statement.

1.4.2 The Acquirer except for being a party of the Share Purchase Agreement, has no other interest or any other relationship in or with the Target Company

1.4.3 The Acquirer does not belong to any group.

1.4.4 The Acquirer is not forming part of the present promoter and promoter group of the Target Company.

1.4.5 There is/ are no director(s) representing the Acquirer on the board of the Target Company.

1.4.6 The Acquirer has not been prohibited by SEBI from dealing in securities, in terms of the provisions of Section 11B of the SEBI Act or under any other Regulation made under the SEBI Act.

1.4.7 The Acquirer has not been categorized nor are appearing in the 'Wilful Defaulter or a Fraudulent Borrower' list issued by any bank, financial institution, or consortium thereof in accordance with the guidelines on wilful defaulters or fraudulent borrowers issued by Reserve Bank of India

1.4.8 The Acquirer is not declared as 'Fugitive Economic Offenders' under Section 12 of the Fugitive Economic Offenders Act, 2018.

1.4.9 No person is acting in concert with the Acquirer for the purposes of this Offer. While persons may be deemed to be acting in concert with the Acquirer in terms of Regulation 2(1)(q)(2) of the SEBI (SAST) Regulations ('Deemed PACs'), however, such Deemed PACs are not acting in concert with the Acquirer for the purposes of this Offer, within the meaning of Regulation 2(1)(q)(1) of the SEBI (SAST) Regulations.

1.4.10 The Acquirer will not sell the Equity Shares of the Target Company, held, and acquired, if any, during the Offer Period in terms of Regulation 25(4) of the SEBI (SAST) Regulations.

1.4.11 As per Regulation 38 of the SEBI (LODR) Regulations read with Rule 19A of the SCRR, the Target Company is required to maintain minimum public shareholding, as determined in accordance with the SCRR, on a continuous basis for listing. Upon completion of the Transactions, if the public shareholding of the Target Company falls below the minimum level of public shareholding as required to be maintained by the Target Company as per the SCRR and the SEBI (LODR) Regulations, the Acquirer undertakes to take necessary steps to facilitate the compliance by the Target Company with the relevant provisions prescribed under the SCRR as per the requirements of Regulation 7 (4) of the SEBI (SAST) Regulations and/or the SEBI (LODR) Regulations, within the time period stated therein, i.e., to bring down the non-public shareholding to 75.00% within 12 months from the date of such fall in the public shareholding to below 25.00%, through permitted routes and/or any other such routes as may be approved by SEBI from time to time.

1.4.12 Pursuant to the consummation of this Underlying Transactions, the Acquirer will acquire control over the Target Company and the Acquirer shall make an application to BSE Limited in accordance with and compliance with the provisions of Regulation 31A (10) of SEBI (LODR) Regulations for classification of himself as the promoter of the Target Company

1.4.13 The Acquirer does not have an intention to delist the Target Company pursuant to this Offer.

2. PAC- M/s Leading Leasing Finance and Investment Company Limited (LLFICL):

2.1 Leading Leasing Finance and Investment Company Ltd (LLFICL a public limited company incorporated under the provisions of the Companies Act, 1956, bearing Corporate identification number 'L65910DL1983PLC016712'.

2.2 The Registered office of the PAC is located at 1716/1717 17th Floor Wing A Chandak Unicom, Dattaji Salvi Marg Office Veera Desai Road Andheri West, Andheri, Mumbai, Mumbai, Maharashtra, India, 400053.

2.3 PAC is a well-established, non-deposit-taking Non-Banking Financial Company (NBFC) operating in India since March 1998 under the regulation of the Reserve Bank of India. The company serves both individual and corporate clients, offering a full suite of financial services across leasing, hire purchase, financing, investment, and securities trading.

2.4 The Shares of PAC are listed on the stock exchange.

2.5 PAC holds 50,00,000 Equity shares of Target Company. PAC has not acquired any Equity Shares of the Target Company between the date of PA i.e., June 14, 2025 and the date of this DPS. PAC is related to Mr. Kurjibhai Premjibhai Ruparelia who is Managing Director in the PAC.

2.6 PAC, its directors and key employees does not belong to any Group

2.7 PAC, its directors and key employees is not forming part of the present promoter and promoter group of the Target Company.

2.8 As of the date of this DPS, PAC is not prohibited by SEBI, from dealing in securities, in terms of directions issued by SEBI under Section 11B of the SEBI Act or any other regulations made under the SEBI Act.

2.9 PAC or its directors, promoters or key employees have not been declared as: (a) wilful defaulter by any bank or financial institution or consortium thereof; or (b) a fugitive economic offender under Section 12 of the Fugitive Economic Offenders Act, 2018.

2.10 The key financial information of PAC based on its audited standalone financial statements as of and for the financial years ended on March 31, 2025, March 31, 2024, and March 31, 2023, audited by the statutory auditor of PAC:

(Rs in Lakhs except EPS)

Particulars	31-Mar-25(Audited)	31-Mar-24(Audited)	31-Mar-23(Audited)
Total Revenue	2,888.87	497.30	360.15
Net Income	2,900.19	497.30	360.15
Earnings Per Share (EPS)	0.09	1.96	4.08
Networth/Shareholder's Fund	12,139.49	1,385.59	1,176.40

(B) DETAILS OF SELLERS:

Sr. No.	Name of Sellers	Part of Promoter and Promoter Group (Yes / No)	Details of shares held by the Sellers			
			Pre-Transaction		Post Transaction	
			Number of Equity Shares	% of Equity Share Capital of the Target Company*	Number of Equity Shares	% of Equity Share Capital of the Target Company**
1	M/s Ruani Media Service Limited PAN: AAICR5028C Address: Plot No 46 Sri Adhikari Villa, Hatkesh CHS, N S Road No 7, JVPD Shceme, Vile Parle (West), Juhu, Mumbai Maharashtra 400049	Yes	1,50,00,000	59.12	Nil	Nil
	Total		**1,50,00,000**	**59.12**	**Nil**	**Nil**

*The percentage have been calculated on the basis of Pre-Issue Share Capital of the Target Company.

**The percentage have been calculated on the basis of Emerging Voting Share Capital of the Target Company.

- The Seller have entered into the Share Purchase Agreement dated June 14, 2025 with the Acquirer.
- The Seller have not been prohibited by SEBI from dealing in securities in terms of direction issued under Section 11B of the SEBI Act, or under any of the regulations made under the SEBI Act.
- Pursuant to this Offer and the transactions contemplated in the SPA , the Sellers shall relinquish the control and management over the Target Company in favor of the Acquirer, in accordance and compliance with the provisions of Regulation 31A of SEBI (LODR) Regulations, and shall be reclassified from the 'promoter and promoter group' category to 'public category' of the Target Company subject to receipt of necessary approvals required in terms of Regulation 31A(10) of the SEBI (LODR) Regulations and the satisfaction of conditions prescribed therein.

(C) DETAILS OF TARGET COMPANY – Sri Adhikari Brothers Television Network Limited

- The Target Company was incorporated as "Sri Adhikari Brothers Television Network Limited" under the provisions of the Companies Act, 1956 on December 19, 1994 and registered with the Registrar of Companies, in Mumbai.
- The registered office of the Target Company is situated at Adhikari Chambers, 6th floor, New Link Road, Oberoi Complex, Andheri West, Mumbai, Maharashtra, 400053, Tel: +91 022 4023 0000; Email: investorservices@adhikaribrothers.com ; Website: www.adhikaribrothers.com CIN No.: L32200MH1994PLC083853.
- The Target Company is a public limited Company engaged in the business of Media & Entertainment . The Equity Shares (as defined hereinafter) of the Company are listed on the Stock Exchanges (as defined hereinafter) in India.
- The Authorized Share Capital of the Company is ₹48,50,00,000 /- comprising of 4,61,00,000 equity shares of Rs. 10.00/- each and 24,00,000 Preference shares of Rs.10/- each.. As on date, the issued, subscribed and paid-up capital of the Target Company is ₹25,37,30,560/- comprising of 2,53,73,056 equity shares of Rs. 10.00/- each fully paid up.
- The entire issued, subscribed, paid up and voting equity capital of the Target Company is listed at National Stock Exchange of India Limited (**"NSE"**) and BSE Limited **("BSE")**.
- The Equity Shares of the Target Company are not frequently traded on NSE and BSE within the meaning of Regulation 2(1)(j) of the SEBI (SAST) Regulations.
- As on the date of this DPS, there are no partly paid-up shares and no outstanding instruments in the nature of warrants/fully convertible debentures/partly convertible debentures etc. which are convertible into equity at any later date in the Target Company.
- The key financial information of Target Company based on its audited consolidated financial statements as of and for the financial years ended on March 31, 2025, March 31, 2024, and March 31, 2023, audited by the statutory auditor of target company::

(₹ in Lakhs except EPS)

Particulars	31-Mar-25(Audited)	31-Mar-24(Audited)	31-Mar-23(Audited)
Total Revenue	610.52	276.00	0.03
Profit After Tax (PAT) including Other Comprehensive Income	(2238.99)	(2134.92)	(2126.64)
Earnings Per Share (₹)	(8.82)	(8.41)	(6.09)
Networth / Shareholder's Fund	(1104.63)	1128.62	(9965.16)

(D) DETAILS OF THE OFFER

- This is a Triggered Offer, being made by the Acquirer along with PAC in accordance with Regulations 3(1) & 4 of the SEBI (SAST) Regulations.
- The Acquirer along with PAC are giving this Open Offer to acquire up to **53,46,238 (Fifty Three Lakhs Forty Six Thousand Two Hundred And Thirty Eight)** fully paid-up equity shares having face value of ₹10 (Rupees Ten Only) each, representing 13.24% of the Voting Share Capital of the Target Company at a price of **₹10/-** (Rupees Ten Only) per Equity Share ("Offer Price") aggregating to **₹5,34,62,380/- (Rupees Five Crore Thirty Four Lakh Sixty Two Thousand Three Hundred Eighty only)**, payable in cash, subject to the terms and conditions set out in the Public Announcement ("PA"), this Detailed Public Statement ("DPS") and the Letter of Offer ("LoF"), which will be sent to the Eligible Equity Shareholders of the Target Company.
- All owners of the Equity Shares of the Target Company registered or unregistered except the Acquirer, the PAC, persons who are parties to Share Purchase Agreement and existing members of the promoter and promoter group of the Target Company, preferred allottees for the Preferential Issue of Equity Shares, and persons deemed to be acting in concert with such parties pursuant to and in compliance with the SEBI (SAST) Regulations.
- The Offer Price will be paid in cash, in accordance with the provisions of Regulation 9(1)(a) of the SEBI (SAST) Regulations, 2011.
- The payment of consideration shall be made to all the shareholders, who have tendered their equity shares in acceptance of the Open Offer, within ten working days of the expiry of the Tendering Period as per secondary market pay out mechanism.
- As on date, there are no statutory approvals required to acquire the equity shares tendered pursuant to this Offer. If any other statutory approvals are required or become applicable at a later date before the completion of the Offer, the Offer would be subject to the receipt of such other statutory approvals. The Acquirer and PAC will not proceed with the Offer in the event such statutory approvals are refused in terms of Regulation 23 of the SEBI (SAST) Regulations, 2011.
- As on date, there are no instruments pending for conversion into Equity Shares.
- The Equity Shares of the Target Company will be acquired by the Acquirer as fully paid up, free from all liens, charges and encumbrances and together with the rights attached thereto, including all rights to dividend, bonus and rights offer declared thereof and the tendering Public Shareholders shall have obtained all necessary consents required by them to sell the Equity Shares on the foregoing basis.
- The Acquirer and the PACs intend to retain the listing status of the Target Company and no delisting offer is proposed to be made.
- This Open Offer is not conditional upon any minimum level of acceptance in terms of Regulation 19(1) of SEBI (SAST) Regulations, 2011.
- This Open Offer is not a competing offer in terms of Regulations 20 of SEBI (SAST) Regulations, 2011.
- This Offer is not pursuant to any global acquisition resulting in an indirect acquisition of shares of the Target Company.
- In accordance with Regulation 23(1)(c) of the SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 ("SEBI SAST Regulations"), the Acquirer and the Persons Acting in Concert ("PAC") shall have the right to withdraw the Open Offer in the event that: (i) any of the statutory or regulatory approvals specified in this Detailed Public Statement ("DPS"), or those which may become applicable prior to the completion of the Open Offer, are not received or are denied, for reasons beyond the reasonable control of the Acquirer; or (ii) any condition precedent to the underlying transaction that triggers the obligation to make the Open Offer is not fulfilled due to circumstances outside the reasonable control of the Acquirer; and (iii) in the opinion of SEBI, such circumstances warrant the withdrawal of the Open Offer. In the event of such a withdrawal of the Open Offer, the Acquirer and the PAC, through the Manager to the Open Offer, shall, within 2 (Two) Working Days of such withdrawal, make an announcement of such withdrawal stating the grounds for the withdrawal in accordance with Regulation 23(2)(a) of the SEBI (SAST) Regulations, 2011.
- The Manager to the Open Offer, Grow House Wealth Management Private Limited does not hold any Equity Shares in the Target Company as on the date of appointment as Manager to the Open Offer and as on the date of this DPS. The Manager to the Open Offer further declares and undertakes that it shall not deal on its account in the Equity Shares of the Target Company during the period commencing from the date of its appointment as Manager to the Open Offer till the expiry of 15 days from the date on which the payment of consideration to the shareholders who have accepted the Open Offer or the date on which the Open Offer is withdrawn, as the case may be.
- In terms of Regulation 25(2) of SEBI SAST Regulations, 2011, as at the date of this DPS, the Acquirer and the PAC do not have any plans to dispose of or otherwise encumber any material assets of the Target Company or of any of its subsidiaries in the next 2 (two) years, except: (i) in the ordinary course of business (including for the disposal of assets and creating encumbrances in accordance with business requirements); or (ii) with the prior approval of the shareholders of the Target Company; or (iii) to the extent required for the purpose of restructuring and/or rationalization of assets, investments, liabilities or business of the Target Company; or (iv) in accordance with the prior decision of board of directors of the Target Company.
- As per Regulation 38 of the SEBI (LODR) Regulations read with Rules 19(2) and 19A of the Securities Contracts (Regulation) Rules, 1957, as amended ("SCRR"), the Target Company is required to maintain at least 25% public shareholding as determined in accordance with SCRR, on a continuous basis for listing. Pursuant to completion of this underlying transaction and Open Offer, the public shareholding in the Target Company may fall below the minimum public shareholding requirement as per Rule 19A of the Securities Contracts (Regulation) Rules, 1957 ("SCRR") read with the SEBI (LODR) Regulations. In such an event, the Acquirer and the PAC shall undertake such actions within the timelines specified under the SCRR, as deemed appropriate, to meet the minimum public shareholding requirements specified under SCRR.
- Pursuant to the consummation of the Underlying Transaction and subject to compliance with the SEBI (SAST) Regulations, 2011, the Acquirer along with PAC will acquire control over the Target Company and will be reclassified as part of Promoter and Promoter group of the Target Company. Existing Promoter(s) / Promoter Group of the Target Company shall cease to be the 'promoters and promoter group' of Company in accordance with the SEBI (SAST) Regulations and SEBI (Issue of Capital and Disclosures Requirements) Regulations, 2018.

II. BACKGROUND TO THE OFFER

(A) On **June 14, 2025** the Acquirer entered into a Share Purchase Agreement with the Seller ('SPA'), to which the Acquirer have agreed to acquire **1,50,00,000** Equity Shares constituting **37.15%** of the Emerging Voting Share Capital of the Target Company at a negotiated price of **₹10.00/-** (Rupees Ten Only) per Equity Share aggregating to **₹15,00,00,000/-** (Rupees Fifteen Crore only), payable in cash subject to the terms and conditions as set out in the SPA.

(B) Upon consummation of the Underlying Transaction contemplated in the Share Purchase Agreement and post successful completion of the Offer, the Acquirer will acquire control over the Target Company and the Acquirer shall become the promoter of the Target Company in accordance with the provisions of the SEBI (LODR) Regulations. Upon sale of the entire shareholding of the Selling Promoter Shareholders in the Target Company pursuant to the Share Purchase Agreement, they will cease to be members of the promoter and promoter group of the Target Company in accordance with the applicable law.

(C) Through the SPA , the Acquirer is making this Open Offer in terms of Regulations 3(1) and 4 of the SEBI (SAST) Regulations, 2011 to acquire up to **53,46,238** equity shares having face value of ₹10 each, representing 13.24% of the Emerging Voting Share Capital of the Target Company at a price of **₹10/-**per equity share **("Offer Price")**, aggregating to **₹5,34,62,380/-**, payable in cash, subject to the terms and conditions set out in the Public Announcement **("PA")**, this Detailed Public Statement **("DPS")** and the Letter of Offer **("LoF")**, which will be sent to the Eligible Equity Shareholders of the Target Company. Pursuant to the Underlying Transaction and upon completion of the Open Offer, the Acquirer shall have control over the Target Company and become the Promoter of the Target Company. Further the Promoters/Promoter Group Shareholders shall cease to be Promoter and Promoter Group of the Target Company and shall be classified as public shareholders in accordance with the provisions of Regulation 31A (10) of the SEBI (LODR) Regulations, 2015.

**As per Regulation 7 of the SEBI (SAST) Regulations, 2011, the Offer Size, for the Open Offer under Regulations 3(1) and 4 of the SEBI (SAST) Regulations, should be for at least 26% (Twenty Six Percent) of the Emerging Voting Share Capital of the Target Company. However, the Offer Size is restricted to 53,46,238 (Fifty Three Lakh Forty Six Thousand Two Hundred and Thirty-Eight) Equity Shares, being the Equity Shares held by the Eligible Public Shareholders, representing 13.24% (Thirteen Point Two Four Percent) of the Emerging Voting Share Capital of the Target Company*

(D) The Board of Directors of the Target Company at their meeting held on Saturday, June 14, 2025, has authorized a allotment of Equity Shares on preferential Basis of 1,50,00,000 (One Crore Fifty Lakh) fully paid up equity shares of face value of Rs 10/- (Rupees Ten only) each representing 37.15% (Thirty Seven Point Fifteen) of Emerging Voting Share Capital of the Target Company to the acquirer in compliance with the provisions of the Companies Act, 2013 ("Act") and Chapter V of the Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018 and subsequent amendments thereto ("SEBI ICDR Regulations, 2018").

(E) The Board of Directors of the Target Company, also at their meeting held on has Saturday, June 14, 2025 proposed preferential issue subject to approval of the members and other regulatory approvals of 6,80,20,000 Warrants for cash at a price of ₹10.00/- per Convertible Warrant. Each Warrant is convertible into equal number of Equity Shares of the Target Company. The terms of issuance of the warrants have been approved by the Board of Directors and are subject to the approval of the shareholders at the ensuing general meeting. Accordingly, these convertible warrants have not been considered for computing the Emerging Voting Share Capital as of the tenth working day from the closure of the tendering period, in compliance with the SEBI (SAST) Regulations.

(F) The consideration payable, for the shares accepted under the Open Offer to the respective shareholders, shall be paid in cash.

(G) Silent Features of the SPA are as follows:

- The Seller agree to sell and transfer to the Acquirer a total of **1,50,00,000** (One Crore Fifty Lakh) Equity Shares having face value of ₹10/- each at an offer price of **₹10.00/-** (**Rupees Ten Only**) per fully paid-up Equity Shares of the said Target Company along with the control of the Target Company in terms of the Takeover Regulation.
- It is agreed that sale proceeds of **₹15,00,00,000** (Rupees Fifteen Crore Only) shall be the full and final consideration payable by the Purchaser to the sellers for the purchase of sale shares.
- The Sale Shares held by the Seller are in dematerialised form and are free from any lien, claim, pledge, charge, mortgage, and encumbrance as on the date of the Agreement.
- The sale and purchase of the Sale Shares shall be subject to compliance with the provisions of SEBI (SAST) Regulations
- The Seller and Acquirer shall cause the Company to comply with the with the provisions of SEBI (SAST) Regulations

III. SHAREHOLDING AND ACQUISITION DETAILS

The current and proposed shareholding of the Acquirer in Target Company and the details of their acquisition are as follows:

Sr. No	Particulars	ACQUIRER		PAC'	
		No. Of Shares	% of Emerging Voting Share Capital**	No. Of Shares	% of Emerging Voting Share Capital**
i.	Shareholding as on PA date	Nil	Nil	50,00,000	12.38%
ii.	Shares agreed to be acquired under SPA	1,50,00,000	37.15%	Nil	Nil
iii.	Shares acquired between the PA date and the DPS date	Nil	Nil	Nil	Nil
iv.	Allotment of Equity Shares on Preferential Basis	1,50,00,000	37.15%	Nil	Nil
v.	Shares to be acquired in the Open Offer (assuming full acceptances	53,46,238*	13.24%	Nil	Nil
vi.	Post Offer shareholding [assuming full acceptance] (As on 10th working day after closing of tendering period)	20,93,082	87.54%	50,00,000	12.38%

Assuming full acceptance

**The Emerging Voting Share Capital does not include equity shares arising from issue of convertible warrants approved by the board of directors on their meeting held on 14th June, 2025, as such warrants shall not be converted into equity shares until ten working days from the closure of the tendering period of the open offer, in accordance with the terms of their issuance. An undertaking to this effect has been obtained from the proposed allottees. The terms of issuance of the warrants have been approved by the Board of Directors and are subject to the approval of the shareholders at the ensuing general meeting. Accordingly, these convertible warrants have not been considered for computing the Emerging Voting Share Capital as of the tenth working day from the closure of the tendering period, in compliance with the SEBI (SAST) Regulations

1. *LLFICL is acting in concert with the Acquirer for the purposes of this Open Offer and is accordingly being disclosed as a Person Acting in Concert ("PAC") with the Acquirer in accordance with Regulation 2(1)(q)(2) of the SEBI (SAST) Regulations and will not form part of promoter and promoter group post completion of this open offer. Save and except LLFICL, no other person is acting in concert with the Acquirer for the purposes of this Open Offer. It is clarified that while certain persons may be deemed to be acting in concert with the Acquirer in terms of Regulation 2(1)(q)(2) of the SEBI (SAST) Regulations ("Deemed PACs"), such Deemed PACs are not acting in concert with the Acquirer for the purposes of this Open Offer within the meaning of Regulation 2(1)(q)(1) of the SEBI (SAST) Regulations.*
2. *In the event the shareholding of the Acquirer in the

हीरो हाउसिंग फाइनेंस लिमिटेड

संपर्क पता: ए-6, तृतीय तल, सेक्टर-4, नोएडा - 201301
पंजीकृत कार्यालय : कम्युनिटी सेंटर, बसन्त लोक, वसन्त विहार, नई दिल्ली-110057,
दूरभाष : 01149267000, टोल फ्री नं. : 1800 212 8800, ई-मेल : customer.care@herohfl.com
वेबसाइट : www.herohousingfinance.com | सीआईएन : U65192DL2016PLC30148

माँग सूचना

प्रतिभूति हित (प्रवर्तन) नियम, 2002 (''नियम'') के नियम 3 के साथ पठित वित्तीय आस्तियों के प्रतिभूतिकरण एवं पुनर्निर्माण तथा प्रतिभूति हित प्रवर्तन अधिनियम, 2002 (''अधिनियम'') की धारा 13(2) के तहत।

जैसा कि अधोहस्ताक्षरी ने अधिनियम के तहत एवं नियमों के नियम 3 के साथ पठित धारा 13(12) के तहत प्रदत्त शक्तियों के उपयोग में पहले ही यहाँ नीचे सूचीबद्ध कर्जदार(रों)/सह-कर्जदार(रों)/जमानती(यों) (सभी एकल या एक साथ दायित्वधारी(यों)/विधिक उत्तराधिकारी(यों)/विधिक प्रतिनिधि(यों) के रूप में सन्दर्भित) को नीचे दिये गये विवरणों के सम्बन्धित सूचना/ओं की तिथि से 60 दिनों के भीतर अधिनियम की धारा 13(2) के तहत सम्बन्धित मांग सूचना/ओं में उल्लिखित राशियों का भुगतान करने को कहते हुए निम्नलिखित तिथि पर विस्तृत माँग सूचना जारी की है। कथित सूचनाओं की प्रतियाँ पंजीकृत डाक ए.डी. द्वारा सर्व की गयी हैं और वे अधोहस्ताक्षरी के पास उपलब्ध हैं, तथा कथित दायित्वधारी(यों)/विधिक उत्तराधिकारी(यों)/विधिक प्रतिनिधि(यों), यदि चाहें तो अधोहस्ताक्षरी से सम्बन्धित प्रति सामान्य कार्य घण्टों के दौरान किसी भी कार्यदिवस पर प्राप्त कर सकते हैं।

उपर्युक्त के सम्बन्ध में, एतद्वारा एक बार पुनः कथित दायित्वधारी(यों)/विधिक उत्तराधिकारी(यों)/विधिक प्रतिनिधि(यों) से कथित दायित्वधारी(यों) द्वारा क्रियान्वित ऋण अनुबन्ध एवं अन्य दस्तावेजों/प्रलेखों, यदि कोई हो, के साथ पठित नीचे कॉलम घ में उल्लिखित सम्बन्धित तिथियों से भुगतान तथा/अथवा वसूली की तिथि तक नीचे वर्णित भावी ब्याज सहित अपने नामों के सम्मुख नीचे सूचित राशियों का सम्बन्धित सूचना/ओं की तिथि से 60 दिनों के भीतर भुगतान करने के लिए कहा जाता है। ऋण के बकाया पुनर्भुगतान हेतु प्रतिभूति के रूप में निम्नलिखित प्रतिभूत आस्ति(यों) क्रमशः कथित दायित्वधारी(यों) द्वारा एचएचएफएल के पास बंधक रखी गयी हैं।

ऋण खाता सं.	दायित्वधारी(यों)/विधिकउत्तराधिकारी(यों)/विधिक प्रतिनिधि(यों) के नाम	निम्नलिखित तिथि तक कुल बकाया देय*	माँग सूचना की तिथि	एनपीए की तिथि
HHFFARHOU 22000020694	प्रदीप कुमार, सरोज पत्नी देस राज मदान	रु. 30,14,700/- 09 जून 2025 तक	10-06-2025	04-06-2025

प्रतिभूत संपत्तियों/अचल संपत्तियों/बंधक संपत्तियों का विवरण:- समस्त प्रथम तल, बिना छत के अधिकार के, दो बेडरूम, एक ड्राइंग कम डाइनिंग रूम, दो शौचालय/बाथरूम, एक रसोई सहित, आगे तथा पीछे की बालकनी के विशेष अधिकार के साथ, प्लॉट नंबर-1537, प्रथम तल, ब्लॉक-ई, प्रवेश-कपर निर्मित, 158 वर्ग गज की दूरी पर, कवर्ड एरिया 775 वर्ग फीट, अरावली विहार, सैनिक कॉलोनी, सेक्टर-49, फरीदाबाद, हरियाणा -121001 में स्थित, सीमाएँ: पूर्वः प्लॉट नंबर 1536, पश्चिमः प्लॉट नंबर 1538, उत्तरः प्लॉट नंबर 1529, दक्षिणः सड़क

HHFMODLAP 24000054014	ममता पत्नी मुकेश, मुकेश पुत्र सदन सिंह	रु. 4,75,031/- 10 जून 2025 तक	10-06-2025	04-06-2025

प्रतिभूत संपत्तियों/अचल संपत्तियों/बंधक संपत्तियों का विवरण:- घर का क्षेत्रफल 48.84 वर्ग फीट, खसरा संख्या 595 पर निर्मित गज 40.84 वर्ग मीटर, गांव- सलखरी खुर्द जलालाबाद, तहसील- मोदी नगर, मोदीनगर, उत्तर प्रदेश- 201204, सीमाएँ: पूर्वः प्रमोद का प्लॉट, पश्चिमः 18 फीट चौड़ी सड़क, उत्तरः प्रेम लता का प्लॉट, दक्षिणः अन्य की संपत्ति

HHFNOIHOU 22000029494	द्विप देब, देब मिटू	रु. 24,68,800/- 09 जून 2025 तक	09-06-2025	04-06-2025

प्रतिभूत संपत्तियों/अचल संपत्तियों/बंधक संपत्तियों का विवरण:- दूसरी तल, मध्य बाएँ तरफ, पूर्वी भाग, प्राइवेट नंबर 302 टॉवर- 01, प्लॉट नंबर 30-ए/1 (प्लॉट नंबर 30-ए का हिस्सा) के हिस्से पर निर्मित बिल्टअप संपत्ति के छत के अधिकार के बिना, कुल भूमि क्षेत्र 228 वर्ग गज में से 56 वर्ग गज यानि 46.82 वर्ग मीटर, खसरा नंबर 28/18 में से, गांव रजापुर खुर्द, मोहन गार्डन, ब्लॉक आर,ए-2, चांदी फार्म, उत्तम नगर, नई दिल्ली - 110059, साथ ही स्टिल्ट पार्किंग क्षेत्र में एक बाइक पार्किंग की जगह, आम पार्किंग अधिकार सहित, सीमाएँ: उत्तरः फ्लोर नंबर 303,304/टॉवर-2/गली 8 फीट पूर्वः 10 फीट चौड़ी गली, दक्षिणः फ्लोर नंबर 302/सड़क25 फीट, पश्चिमः अन्य की संपत्ति

HHFNOIHOU 23000034525	रवि रंजन कुमार, रानी कुमारी	रु. 15,56,893/- 10 जून 2025 तक	10-06-2025	04-06-2025

प्रतिभूत संपत्तियों/अचल संपत्तियों/बंधक संपत्तियों का विवरण:- फ्लैट नंबर यूजीएफ- 03 ऊपरी ग्राउंड फ्लोर पीछे की ओर बिना छत के अधिकार के, प्लॉट नंबर ए-132 खसरा नंबर 347, क्षेत्रफल 450 वर्ग गज यानी 41.80 वर्ग मीटर, रेल विहार सहकारी आवास समिति लिमिटेड, गांव सादुल्लाबाद, तहसील लोनी, जिला गाजियाबाद, उत्तर प्रदेश-201102, सीमाएँ: पूर्वः सोसायटी/डेड एंड, पश्चिमः प्लॉट नंबर ए-133, उत्तरः अन्य की संपत्ति दक्षिणः सड़क 30 फीट चौड़ी

HHFNOIHOU 23000040889, HHFNOIIPL 23000041017	जमशेद अली, शबनम पुत्री मोहम्मद इलियास	रु. 34,57,235/- 10-जून-2025 तक	10-06-2025	04-06-2025

सुरक्षित संपत्तियों/अचल संपत्तियों/बंधक संपत्तियों का विवरण: - संपत्ति असर संख्या, WZ-K-52 से छत के अधिकार के साथ तीसरी मंजिल, खसरा संख्या 92/14 और 25 (किला संख्या 14 और 25 और मुस्तैतिल संख्या 92) से 70 वर्ग गज का क्षेत्रफल, ग्राम हस्तसाल, उत्तम नगर, ब्लॉक के, नई दिल्ली-110059, पूर्वः प्लॉट संख्या 51, पश्चिमः प्लॉट संख्या 53, उत्तरः प्लॉट का हिस्सा, दक्षिणः गली

*तथा उपर्युक्त सम्बन्धित मांग सूचना में अधिक स्पष्ट वर्णित के अनुसार भावी ब्याज, अतिरिक्त ब्याज, आकस्मिक व्यय, लागतें, भुगतान तथा/अथवा वसूली की तिथि तक उपचयित प्रभार आदि। यदि कथित दायित्वधारी उपर्युक्त के अनुसार एचएचएफएल को भुगतान करने में असफल होंगे, तो एचएचएफएल लागतों तथा परिणामों के लिए कथित दायित्वधारी(यों)/विधिक उत्तराधिकारी(यों)/विधिक प्रतिनिधि(यों) के पूर्ण जोखिम पर कथित अधिनियम की धारा 13(4) तथा प्रयोज्य नियमों के तहत उपर्युक्त प्रतिभूत आस्ति(यों)/अचल सम्पत्ति(यों) के विरुद्ध कार्यवाही करेगा।

कथित दायित्वधारी(यों)/विधिक उत्तराधिकारी(यों)/विधिक प्रतिनिधि(यों) को एचएचएफएल की पूर्व लिखित अनुमति के बिना बिक्री, पट्टे या अन्य विधि से उपर्युक्त प्रतिभूत आस्ति(यों)/अचल सम्पत्ति का हस्तांतरण करने से निषिद्ध किया जाता है। कोई व्यक्ति जो अधिनियम या उसके तहत निर्मित नियमों के प्रावधानों का उल्लंघन या उल्लंघन करने का प्रयास करता है तो वह अधिनियम के तहत प्रावधानित जेल तथा/जुर्माने के लिए उत्तरदायी होगा।

तिथि : 20.06.2025, **हस्ता./- अधिकृत प्राधिकारी**
स्थान : दिल्ली/रा.रा.क्षे. **कृते हीरो हाउसिंग फाइनेंस लिमिटेड**

IndiaShelter Home Loans इंडिया शेल्टर फाइनेंस कॉर्पोरेशन लिमिटेड

अचल संपत्ति के लिए आधिपत्य सूचना

पंजीकृत कार्यालय: प्लॉट-15,6वी मंजिल, सेक्टर-44, इंस्टीट्यूशनल एरिया, गुरुग्राम, हरियाणा-122002.
शाखा कार्यालय: 621 /38 ,ग्रुप्स 2 जुही कला , प्रथम तल , नीलम कॉम्प्लेक्स , कानपुर -208027, निकट सचान गेस्ट हाउस

चूंकि, अधोहस्ताक्षरी वित्तीय संपत्तियों के प्रतिभूतिकरण और पुनर्निर्माण तथा प्रतिभूति हित प्रवर्तन अधिनियम, 2002 के तहत इंडिया शेल्टर फाइनेंस कॉर्पोरेशन लिमिटेड के अधिकृत अधिकारी होने के नाते और प्रतिभूति हित (प्रवर्तन) नियम 2002 के नियम 3 के साथ पठित धारा 13(12) के तहत प्रदत्त शक्तियों का प्रयोग करते हुए, नीचे दिए गए उधारकर्ताओं एवं सम्पत्ति / जमानती के मालिकों को भी उक्त नोटिस की प्राप्ति की तारीख से 60 दिनों के उल्लिखित राशि का भुगतान करने के लिए यहाँ निर्दिष्ट खातों के सम्मुख अंकित तिथियों को एक मांग नोटिस जारी किया। सम्पत्ति के मालिकों एवं अन्य द्वारा राशि का भुगतान करने में विफल रहने पर, यहाँ निम्नलिखित उधारकर्ताओं और आम जनता को एतद्द्वारा नोटिस दिया जाता है कि अधोहस्ताक्षरी ने उक्त नियमों के नियम 8 और 9 के साथ पठित उक्त अधिनियम की धारा 13(4) के तहत उसे प्रदान की गई शक्तियों का प्रयोग करते हुए यहाँ निर्दिष्ट प्रत्येक खातों के सम्मुख अंकित तिथियों को यहाँ नीचे वर्णित संपत्ति/यों पर प्रतीकात्मक कब्जा कर लिया है। अब विशेष रूप से उधारकर्ताओं और आम जनता को एतद्द्वारा चेतावनी दी जाती है कि वे संपत्ति के साथ कोई भी लेन-देन न करें और संपत्ति के साथ कोई भी लेन-देन इंडिया शेल्टर फाइनेंस कॉर्पोरेशन लिमिटेड को यहाँ निर्दिष्ट राशि और उस पर ब्याज, लागत आदि के प्रभार के अधीन होगी।

ऋणधारक /गारंटर (सम्पत्ति के मालिकों) का नाम एवं ऋण खाता संख्या	चार्जड / बंधक सम्पत्ति का विवरण (निम्न से युक्त सम्पत्ति के सभी टुकड़े एवं अंश)	मांग सूचना की तिथि,मांग सूचना की तिथि के अनुसार बकाया राशि	आधिपत्य की तिथि
1. श्रीमती पूनम प्रजापति पत्नी संतोष कुमार प्रजापति 2. श्री संतोष कुमार प्रजापति पुत्र मूलचन्द्र 3. श्री विजय कुमार प्रजापति पुत्र धनीराम **पता:** 72-तात्याटोपे नगर, बिठूर, कानपुर नगर-यूपी-209201 उत्तर प्रदेश इसके अलावा, प्लॉट एन-1 बी/135, घिरान कानपुर नगर-यूपी-209201 उत्तर प्रदेश **(ऋण खाता संख्या: HL11CHLONS000005007030/AP&10012154)**	(घिरान, कानपुर में स्थित प्लॉट संख्या आईयी ,75 वर्ग गज यानी 62.71 वर्ग मीटर आराजी संख्या 135 मी से काटा गया संपत्ति का सम्पूर्ण हिस्सा और अंश जिसमें , सीमाः-पूर्व में : आराजी संख्या 135 मी के हिस्से , पश्चिम: निजी प्लॉट संख्या 1 ए और 2 से , उत्तर: अन्य आरा. जी से , दक्षिण में 30 फीट यानी 9.14 मीटर चौड़ी सड़क.	मांग नोटिस दिनांक दिनांक 12.11.2024, 09-नवंबर-2024 तक रु. 838419/- (आठ लाख अड़तीस हजार चार सौ उन्नीस रुपये मात्र) सहित 10-नवंबर-2024 से लागू अति. रिक्त ब्याज के साथ-साथ पूर्ण भुगतान होने तक सभी लागत, शुल्क और व्यय।	17.06.2025 प्रतीकात्मक आधिपत्य

स्थान: कानपुर दिनांक: 20.06.2025 **इंडिया शेल्टर फाइनेंस कॉर्पोरेशन लिमिटेड के लिए (प्राधिकृत**

किसी भी प्रश्न के लिए, कृपया सुधीर तोमर (91 9818460101) से संपर्क करें

Piramal Finance पीरामल फाइनेंस लिमिटेड

(सीआईएन : L65910MH1984PLC032639)
पंजीकृत कार्यालय : यूनिट नंबर -601, 6ठी मंजिल पीरामल एमिटी बिल्डिंग, पीरामल अगस्त्य कॉर्पोरेट पार्क, कमानी जंक्शन, फायर स्टेशन के सामने, एलबीएस मार्ग, कुर्ला (पश्चिम), मुंबई-400070 -दूरभाष : +91 22 3802 4000
शाखा कार्यालय : कार्यालय सं. 211 एवं 212, दूसरी मंजिल, 'टाइटेनियम' शालीमार कॉर्पोरेट पार्क, विभूति खण्ड, गोमती नगर, लखनऊ-226010

संपर्क व्यक्ति : 1. प्रशान्त पाण्डे - 7054013999, 2. वैभव जैन - 9837536789, 3. विशाल केतले-958496653

ई-नीलामी बिक्री सूचना-अनुगामी बिक्री

कर्जदार/रों से बकाये राशि की वसूली के लिये वित्तीय परिसम्पत्तियों के प्रतिभूतिकरण एवं पुनर्निर्माण तथा प्रतिभूति हित प्रवर्तन अधिनियम, 2002 के अंतर्गत पीरामल फाइनेंस लिमिटेड (पूर्व की पीरामल कैपिटल एंड हाउसिंग फाइनेंस लिमिटेड) के प्राधिकृत अधिकारी द्वारा यहां नीचे वर्णित प्रतिभूत परिसम्पत्ति के कब्जे के अनुपालन में कब्जे में नीचे वर्णित अचल सम्पत्ति की **''जैसा है जहां है आधार'', ''जो भी जैसा है आधार'' तथा ''जो कुछ भी वहां है''** आधार पर खरीद के लिये अधोहस्ताक्षरी द्वारा प्रस्ताव आमंत्रित है जिसके विवरण निम्नलिखित हैं :

ऋण कोड शाखा/कर्जदार(रों)/सह-कर्जदार(रों)/जमानती(यों)	मांग सूचना की तिथि एवं राशि	सम्पत्ति का पता-अन्तिम	आरक्षित मूल्य	जमा धरोहर राशि (ईएमडी) (आरपी का 10%)	बकाया राशि (16-06-2025)
ऋण कोड सं. : HLSA000709AD, वाराणसी (शाखा), < नन्दा देवी (कर्जदार), स्वतन्त्र कुमार विश्वकर्मा (सह-कर्जदार 1)	**तिथि: 24-01-2025, रु. 7,34,300/- (रुपये सात लाख चौंतीस हजार तीन सौ मात्र)**	अग्रलिखित सम्पत्ति का समस्त भागः- आराजी नंबर 221, ग्राम रसूलपुर भुइली, शिव मंदिर मदनपुरा, तहसील चुनार, जिला मिजार्पुर उत्तर प्रदेश- 231305 पर स्थित संपत्ति बिक्री विलेख के अनुसार सीमाएं:- उत्तरः श्याम लाल और जय प्रकाश की भूमि दक्षिणः श्याम लाल की भूमि पूर्वः 14 फीट चौड़ी मिट्टी की सड़क पश्चिमः शिव नाथ की भूमि	रु. 5,40,000/- (रुपये पांच लाख चालीस हजार मात्र)	रु. 54,000/- (रुपये चौवन हजार मात्र)	रु. 7,90,334/- (रुपये सात लाख नब्बे हजार तीन सौ चौंतीस मात्र)
ऋण कोड सं. : HLSA0008AD58, वाराणसी (शाखा), मोहम्मद खालिक (कर्जदार), सोनी बेगम (सह-कर्जदार 1)	**तिथि: 20-12-2024, रु. 2024821.72/-, (रुपये बीस लाख चौबीस हजार आठ सौ इक्कीस और बहत्तर पैसे मात्र)**	अग्रलिखित सम्पत्ति का समस्त भाग :- आराजी नंबर एम164/2, मदनी मस्जिद, वाराणसी- 221002, उत्तर प्रदेश। सीमाएं:- उत्तरः 6 फीट गली रास्ता टी/ए सोहेल अख्तर का घर दक्षिणः अजुम का घर पूर्वः शाहिद उर्फ छोटे का घर पश्चिमः एस.एम. प्लॉट नंबर एम.164/2 का हिस्सा	रु. 23,50,000/- (रुपये तेईस लाख पचास हजार मात्र)	रु. 2,35,000/- (रुपये दो लाख पैंतीस हजार मात्र)	रु. 21,46,365/- (रुपये इक्कीस लाख छियालीस हजार तीन सौ पैंसठ मात्र)

ई-नीलामी की तिथि : 23.07.2025, 11.00 बजे पूर्वा. से 1.00 बजे अप. (5 मिनट प्रत्येक के असीमित विस्तार सहित),
संविदा जमा करने की अन्तिम तिथि : 22.07.2025 को 4.00 बजे अप. से पूर्व

बिक्री के विस्तृत नियम एवं शर्तों के लिए www.piramalfinance.com/e-Auction.html में प्रावधानित लिंक देखें या हमें piramal.auction@piramal.com पर ई-मेल करें।

कर्जदार/जमानती/बंधककर्ता को सरफैसी अधिनियम के तहत 30 दिवसीय सांविधिक सूचना

उपरोक्त उल्लिखित कर्जदार/गारंटर को एतद्वारा धारा 13(2) नोटिस में उल्लिखित राशि का भुगतान अर्जित ब्याज के साथ पूर्ण रूप से नीलामी की तिथि से पहले तक करने के लिए कहा जाता है, जिसमें विफल होने पर संपत्ति की नीलामी/बिक्री की जाएगी और शेष राशि यदि कोई होगी कर्जदार/गारंटर से ब्याज और लागत के साथ वसूल किया जाएगा।
प्रतिभूत परिसंपत्ति को विमोचित करने के लिए उपलब्ध समय के संबंध में, कर्जदारों का ध्यान अधिनियम की धारा 13 की उपधारा 8 की ओर आकर्षित किया जाता है।
विशेष रूप से कर्जदार और आम जनता कृपया ध्यान दें कि यदि किसी भी कारण से यहां निर्धारित नीलामी विफल हो जाती है, तो प्रतिभूत ऋणदाता निजी संधि के माध्यम से अपनी प्रतिभूति प्रवर्तित कर सकता है।

तिथि : 20 जून, 2025, स्थान : वाराणसी, मिर्जापुर **ह./- (अधिकृत प्राधिकारी), पीरामल फाइनेंस लिमिटेड**

शुभम् शुभम हाउसिंग डेवलपमेंट फाइनेंस कं. लि.

कॉर्पोरेट कार्यालय : 425, उद्योग विहार, फेज-IV, गुरुग्राम-122015 (हरियाणा)
दूरभाष : 0124-4212530/31/32, ई-मेल : customercare@shubham.co वेबसाइट : www.shubham.co

वित्तीय आस्तियों के प्रतिभूतिकरण तथा पुनर्निर्माण एवं प्रतिभूति हित प्रवर्तन अधिनियम, 2002 (इसके पश्चात 'अधिनियम' कहा जायेगा) की धारा 13(2) के तहत सूचना

यह आपके ध्यान में लाया जाता है कि प्रतिभूत लेनदार शुभम हाउसिंग डेवलपमेंट फाइनेंस कम्पनी लिमिटेड, पंजीकृत कार्यालय 608-609, 6ठा तल, ब्लॉक-सी, अंसल इम्पीरियल टॉवर, कम्युनिटी सेंटर, नारायण विहार, नई दिल्ली-110028 (इसके पश्चात 'एसएचडीएफसीएल' कहा जायेगा) द्वारा आपका ऋण खाता एनपीए घोषित कर दिया गया है और आप अपने ऋण के विरुद्ध एसएचडीएफसीएल का कुल बकाया भुगतान करने के उत्तरदायी हैं। साथ ही आप आकस्मिक व्ययों, लागत, प्रभारों आदि सहित उपर्युक्त राशि पर अनुबन्ध दर पर भावी ब्याज का भुगतान करने के भी उत्तरदायी हैं। अतः एतद्वारा हम आपसे एसएचडीएफसीएल के पूर्ण बकायों को इस सूचना की तिथि से 60 दिनों के भीतर भुगतान करने के लिए कहते हैं जिसमें असफल रहने पर एसएचडीएफसीएल अधिनियम की धारा 13(4) के तहत प्रदत्त शक्तियों का उपभोग करेगा। **कर्जदारों तथा प्रतिभूत आस्तियों का विवरण निम्नलिखित है :**

क्र. सं.	ऋण खाता सं. कर्जदार(रों) के नाम	आवेदक का पता	मांग सूचना राशि तथा तिथि	प्रतिभूत आस्ति
1.	MDG_1601_050948, सुरेश कुमार, नवीन	डब्ल्यूजेड 32/6/1, पालम विलेज दिल्ली **साउथ वेस्ट दिल्ली** -110045	रु. 14,88,914/- तथा 10/06/2025	ऊपरी भूतल, दाहिनी ओर की संपत्ति, नंबर डब्ल्यूजेड-725, खसरा नंबर 177, **गांव पालम, नई दिल्ली** - 110045, **क्षेत्रफल:** 864 वर्ग फीट, **सीमाएं: पूर्व**- अन्य संपत्ति, **पश्चिम**- गली, **उत्तर**- सड़क, **दक्षिण**- अन्य संपत्ति
2.	0NHP2202000000043771, विष्णु पाण्डे, कामला पाण्डे	जे 508, ब्लॉक जे दक्षिणपुरी डॉ. अंबेडकर नगर, काली बिल्डिंग साउथ दिल्ली **दिल्ली**-110062	रु. 11,07,885/- तथा 10/06/2025	फ्लैट नंबर सी-3, टावर-बी, दूसरी मंजिल, प्लॉट नंबर बी-1400/2बी, बी- 1400/2बी-1, (पुराना नंबर बी-1400) खसरा नंबर में से। 16/1& 2, आबादी लाल डोरा, गांव देवली, **तहसील साकेत, नई दिल्ली** -110017, **क्षेत्रफल:** 360 वर्ग फीट, **सीमाएं: पूर्व** - खुला, **पश्चिम** - अन्य संपत्ति, **उत्तर** - खुला स्थान, **दक्षिण** - इकाई / भाग का प्रवेश
3.	0KPS2311000005072099, राकेश कुमार, काजल बेहेरा	हाउस नंबर 45, लक्ष्मी पार्क निहाल विहार कांग्रेस कार्यालय **वेस्ट दिल्ली** -110027	रु. 9,45,856/- तथा 10/06/2025	संपत्ति संख्या ई-89, खसरा संख्या 26/9 में से, गांव बेगम पुर में स्थित, आबादी बेगम **विहार नई दिल्ली** -110001, **क्षेत्रफल:** 540 वर्ग फीट, **सीमाएं: पूर्व** -15 फीट गली, **पश्चिम** - गली 10 फीट, **उत्तर** - अन्य प्लॉट, **दक्षिण** - अन्य प्लॉट
4.	0PRV2204000005046532, शाहरुख खान, खिजर मोहम्मद, नजमा परवीन	मकान नं. ई -307,308, न्यू सीमापुरी दिल्ली हनुमान मंदिर **ईस्ट दिल्ली दिल्ली**-110095	रु. 12,61,393/- तथा 10/06/2025	फ्लैट संख्या जी-1, भूतल पीछे बाईं ओर प्लॉट संख्या बी-1/82, डीएलएफ दिलशाद एक्सटेंशन - 2, गांव- भोपुरा, परगना- लोनी, **तहसील और जिला गाजियाबाद, उत्तर प्रदेश** - 201005, **क्षेत्र:** 209 वर्ग फीट, **सीमाएं: पूर्व**- रोड 40 फीट, **पश्चिम** - प्लॉट 1/97, **उत्तर** - प्लॉट 1/81, **दक्षिण** - प्लॉट 1/83
5.	0BGL2407000005086951, विधिक उत्तराधिकारी (मृत हिरदय मिस्त्री), रीता मिस्त्री, चंदन कुमार मिस्त्री	आरजेड 46 बी चौथी मंजिल गली नंबर 6 तुगलकाबाद एक्सटेंशन, **साउथ दिल्ली** - 110019	रु. 20,71,334/- तथा 10/06/2025	पहली मंजिल दाईं ओर बिना छत के अधिकार के, संपत्ति संख्या 1468 गली नंबर 13, खसरा नंबर 600/93, गवर्नमेंट रोड, **कालकाजी दक्षिण दिल्ली** - 110019 में स्थित, **क्षेत्र:** 450 वर्ग फीट, **सीमाएं: पूर्व**- अन्य संपत्ति, **पश्चिम** - गली 10 फीट, **उत्तर** - अन्य संपत्ति, **दक्षिण** - मकान नंबर 1470
6.	0NDA1910000005023626, मनोज सिंह, दीपक सिंह	123, ब्लॉक 34, त्रिलोकपुरी दिल्ली साईं मंदिर **ईस्ट दिल्ली दिल्ली** -110091	रु. 12,79,993/- तथा 10/06/2025	फ्लैट नंबर 8, पहली मंजिल पर, संपत्ति संख्या 33, खसरा नंबर 80 मिन में से, सुदामापुरी कॉलोनी, कृष्णा वाटिका, गांव डूंडाहेड़ा का क्षेत्र, परगना लोनी, तहसील और **जिला गाजियाबाद उत्तर प्रदेश** - 201009, **क्षेत्रफल:** 909 वर्ग फीट, **सीमाएं: पूर्व** - प्लॉट नंबर 16, **पश्चिम** - रोड 20 फीट, **उत्तर** - प्लॉट नंबर 32, **दक्षिण** - प्लॉट नंबर 34

स्थान: गुरुग्राम, **प्राधिकृत अधिकारी,**
तिथि: 19-06-2025 **शुभम हाउसिंग डेवलपमेंट फाइनेंस कंपनी लिमिटेड**

(a)	The highest negotiated price per Equity Share of the Target Company for any acquisition under the agreement attracting the obligation to make a public announcement of an open offer	₹10.00/-
(b)	The volume-weighted average price paid or payable for acquisition during the 52 (Fifty-Two) weeks immediately preceding the date of PA	NA
(c)	The highest price paid or payable for any acquisition during 26 (Twenty-Six) weeks period immediately preceding the date of PA	NA
(d)	In case of frequently traded shares, the volume-weighted average market price for a period of 60 trading days immediately preceding the date of PA on BSE	NA
(e)	Where the shares are not frequently traded, the price determined by the acquirer and the manager to the open offer taking into account valuation parameters including, book value, comparable trading multiples, and such other parameters as are customary for valuation of shares of such companies	₹10.00/-
(f)	The per Equity Share value computed under Regulation 8(5) of the SEBI (SAST) Regulations, if applicable	Not Applicable, sincethis is not an indirect acquisition of Equity Shares

In view of the parameters considered and presented in table above, in the opinion of the Acquirer and Manager to the Offer, the Offer Price of **₹10/- (Rupees Ten Only)** per fully paid up Equity Share is justified in terms of Regulation 8 of the SEBI (SAST) Regulations, 2011.

(D) Pursuant to regulation 8 (17) of the SEBI (SAST) Regulations, there has been no confirmation for any reported event or information provided by the Target Company due to any material price movement as per the framework specified under sub-regulation (11) of Regulation 30 of the SEBI (LODR) Regulations and thus no exclusion or adjustment has been made for determination of offer price under the SEBI (SAST) Regulations.

(E) Since the date of the Public Announcement and as on the date of this DPS, there have been no corporate actions by the Target Company warranting adjustment of any of the relevant price parameters under Regulation 8(9) of the SEBI (SAST) Regulations, 2011. The Offer Price may be revised in the event of any corporate actions like bonus, rights, split, etc. where the record date for effecting such corporate actions falls within 3 (three) Working Days prior to the commencement of Tendering Period of the Offer and Public Shareholders shall be notified in case of any revision in Offer Price and/or Offer Size.

(F) In the event of any acquisition of Equity Shares by the Acquirer during the Offer period, at a price higher than the Offer Price, then the Offer Price will be revised upwards to be equal to the highest price paid for such acquisition in terms of Regulation 8(8) of the SEBI (SAST) Regulations. However, the Acquirer shall not acquire any Equity Shares after the 3rd Working Day prior to the commencement of the tendering period of this Offer and until the expiry of the tendering period of this Offer.

(G) As on date, there is no revision in open offer price or open offer size. In case of any revision in the open offer price or open offer size, the Acquirer and PAC shall (i) make corresponding increases to the escrow amounts; (ii) make a public announcement in the same newspapers in which DPS has been published; and (iii) simultaneously with the issue of such announcement, inform SEBI, Stock Exchange and the Target Company at its registered office of such revision. The revised Offer Price would be paid to all the Public Shareholders whose Equity Shares are accepted under the Open Offer.

(H) In terms of Regulations 18(4) and 18(5) of the SEBI (SAST) Regulations, the Offer Price or the Offer Size may be revised, on account of competing offers or otherwise, at any time prior to the commencement of the last one Working Day before the commencement of the Tendering Period. In the event of such revision: (a) the Acquirer shall make corresponding increase to the Escrow Amount (as defined below); (b) make a public announcement in the same newspapers in which this Detailed Public Statement has been published; and (c) simultaneously with the issue of such public announcement, inform SEBI, the Stock Exchanges and the Target Company at its registered office of such revision.

(I) If the Acquirer along with PAC acquire Equity Shares during the period of twenty-six weeks after the closure of tendering period at a price higher than the Offer Price, then the Acquirer shall pay the difference between the highest acquisition price and the Offer Price, to all the Public Shareholders whose Equity Shares have been accepted in this Open Offer within sixty days from the date of such acquisition. However, no such difference shall be paid in the event that such acquisition is made under another open offer under the SEBI (SAST) Regulations, or pursuant to SEBI (Delisting of Equity Shares) Regulations, 2021 or open market purchases made in the ordinary course on the Stock Exchanges, not being negotiated acquisition of Equity Shares in any form.

V. FINANCIAL ARRANGEMENTS

(A) The total funding requirement for the Offer (assuming full acceptances) i.e. for the acquisition of 53,46,238 Equity Shares of ₹10/- each from the public shareholders of the Target Company at Offer Price of **₹10/-** (Rupees Ten Only) per Equity Share is **₹5,34,62,380/-** (Rupees Five Crore Thirty Four Lakhs Sixty Two Thousand Three Hundred Eighty only) (the "Offer Consideration").

(B) In terms of Regulation 25(1) of the SEBI (SAST) Regulations, the Acquirer has adequate financial resources and have made firm financial arrangements for the implementation of the Offer in full out of their own sources/ Net-worth and no borrowings from any Bank and/ or Financial Institutions are envisaged. Mr. CA Shailesh R. Yadav, Chartered Accountants, holding membership number '187045', proprietor at Shailesh R & Co., Chartered Accountants, bearing firm registration number '148761W', has certified that the Acquirer has sufficient resources to meet the full obligations of the Offer.

(C) Based on the above, the Manager is satisfied about the following: (i) the adequacy of resources to meet the financial requirements of the Open Offer and the ability of the Acquirer to implement the Open Offer in accordance with SEBI (SAST) Regulations, and (ii) that firm financial arrangements for the payments through verifiable means are in place to fulfill the obligations under the Open Offer.

(D) The Acquirer shall be solely acquiring the Equity Shares tendered in this Open Offer.

(E) The Acquirer, the Manager to the Offer and ICICI Bank Limited, a banking corporation incorporated under the laws of India, have entered into an escrow agreement for the purpose of the Offer (the "Escrow Agreement") in accordance with regulation 17 of the SEBI (SAST) Regulations, 2011. Pursuant to the Escrow Agreement, the Acquirer on June 17, 2025 have deposited cash of an amount of **₹5,40,00,000** in an escrow account opened with ICICI Bank Limited, which is more than 100% of the Offer Consideration.

(F) The Manager to the Offer has been duly authorized by the Acquirer to realize the value of Escrow Account in terms of the SEBI (SAST) Regulations, 2011.

(G) In case of any upward revision in the Offer Price or the size of the Open Offer, the corresponding increase to the escrow amounts as mentioned above shall be made by the Acquirer in terms of Regulation 17(2) of the SEBI (SAST) Regulations, prior to effecting such revision.

VI. STATUTORY AND OTHER APPROVALS

(A) As on the date of this DPS, to the best of knowledge and belief of the Acquirer and PAC, as of the date of this DPS, there are no statutory approvals required for this Offer. However, if any statutory approval that become applicable prior to completion of this Offer, this Offer would be subject to the receipt of such other statutory approvals that may become applicable at a later date.

(B) The Acquirer and PAC will not proceed with the Open Offer in the event such statutory approvals are refused in terms of Regulation 23 of the SEBI (SAST) Regulations, 2011. This Open Offer is subject to all other statutory approvals that may become applicable at a later date before the completion of the Open Offer. In the event of withdrawal, a public announcement will be made within 2 (Two) working days of such withdrawal, in the same newspapers in which this DPS has been published and such public announcement will also be sent to SEBI, BSE and the registered office of the Target Company.

(C) Shareholders of the Target Company who are either non-resident Indians ("NRIs") or overseas corporate bodies ("OCBs") and wish to tender their equity shareholding in this Open Offer shall be required to submit all the applicable approvals of RBI which have been obtained at the time of acquisition of Equity Shares of the Target Company. In the event such RBI approvals are not submitted, the Acquirer and PAC reserve the sole right to reject the Equity Shares tendered by such shareholders in the Open Offer. This Open Offer is subject to receipt of the requisite RBI approvals, if any, for acquisition of Equity Shares by the Acquirer from NRIs and OCBs.

(D) Subject to the receipt of the statutory approval, if applicable, and other approvals set out herein, the Acquirer and PAC shall complete payment of consideration within 10 (ten) Working Days from the closure of the tendering period to those Public Shareholders whose documents are found valid and in order and are approved for acquisition by the Acquirer in accordance with Regulation 21(2) of the SEBI (SAST) Regulations. Where statutory or other approval(s) extends to some but not all of the Public Shareholders, the Acquirer shall have the option to make payment to such Public Shareholders in respect of whom no statutory or other approval(s) are required in order to complete this Open Offer.

(E) In case of delay in receipt of any statutory approvals as disclosed above or which may be required by the Acquirer and PAC at a later date, as per Regulation 18(11) of the SEBI (

DETAILED PUBLIC STATEMENT IN TERMS OF REGULATION 3 (1) AND 4 READ WITH REGULATION 13(4), 14(3) AND 15(2) AND OTHER APPLICABLE REGULATIONS OF THE SECURITIES AND EXCHNAGE BOARD OF INDIA (SUBSTANTIAL ACQUISTION OF SHARES AND TAKEOVERS) REGULATIONS, 2011, AS AMENDED, FOR THE ATTENTION OF THE PUBLIC SHAREHOLDERS OF

SRI ADHIKARI BROTHERS TELEVISION NETWORK LIMITED

CIN No.: L32200MH1994PLC083853
Registered Office: 6th Floor, Adhikari Chambers, Oberoi Complex, next to Laxmi Industries Estate Oshiwara, New Link Road, Andheri (West), Mumbai – 400 053
Contact No: +91 022 4023 0000 **Email Id:** investorservices@adhikaribrothers.com
Website: www.adhikaribrothers.com

OPEN OFFER FOR ACQUISITION OF UP TO 53,46,238* ((FIFTY THREE LAKHS FORTY SIX THOUSAND TWO HUNDRED AND THIRTY EIGHT) FULLY PAID-UP EQUITY SHARES OF FACE VALUE OF ₹10/- (INDIAN RUPEES TEN) EACH ("EQUITY SHARES") REPRESENTING 13.24% (THIRTEEN POINT TWO FOUR PERCENT) OF THE EMERGING VOTING SHARE CAPITAL# (AS DEFINED BELOW) OF THE SRI ADHIKARI BROTHERS TELEVISION NETWORK LIMITED ("SABTNL" OR THE "TARGET COMPANY" OR "TC") FROM THE PUBLIC SHAREHOLDERS (AS DEFINED BELOW) OF SRI ADHIKARI BROTHERS TELEVISION NETWORK LIMITED ("SABTNL" OR THE "TARGET COMPANY" OR "TC"), BY KURJIBHAI PREMJIBHAI RUPARELIYA ("ACQUIRER") ALONG WITH M/S LEADING LEASING FINANCE AND INVESTMENT COMPANY LIMITED ('PERSON ACTING IN CONCERT' / 'PAC') PURSUANT TO AND IN COMPLIANCE WITH THE REQUIREMENTS OF REGULATION 3(1) & 4 OF THE SECURITIES AND EXCHANGE BOARD OF INDIA (SUBSTANTIAL ACQUISITION OF SHARES AND TAKEOVERS) REGULATIONS 2011, AS AMENDED ("SEBI (SAST) REGULATIONS") (THE "OPEN OFFER" OR "OFFER")

As per Regulation 7 of the SEBI (SAST) Regulations, 2011, the Offer Size, for the Open Offer under Regulations 3(1) and 4 of the SEBI (SAST) Regulations, should be for at least 26% (Twenty Six Percent) of the Emerging Voting Share Capital of the Target Company. However, the Offer Size is restricted to 53,46,238 (Fifty Three Lakh Forty Six Thousand Two Hundred and Thirty-Eight) Equity Shares, being the Equity Shares held by the Eligible Public Shareholders, representing 13.24% (Thirteen Point Two Four Percent) of the Emerging Voting Share Capital of the Target Company.

#The Emerging Voting Share Capital does not include equity shares arising from issue of convertible warrants approved by the board of directors on their meeting held on 14th June, 2025, as such warrants shall not be converted into equity shares until ten working days from the closure of the tendering period of the open offer, in accordance with the terms of their issuance. An undertaking to this effect has been obtained from the proposed allottees. The terms of issuance of the warrants have been approved by the Board of Directors and are subject to the approval of the shareholders at the ensuing general meeting. Accordingly, these convertible warrants have not been considered for computing the Emerging Voting Share Capital as of the tenth working day from the closure of the tendering period, in compliance with the SEBI (SAST) Regulations

This detailed public statement ("DPS") is being issued by Grow House Wealth Management Private Limited ("Manager to the Offer"), for and on behalf of the Acquirer to the Public Shareholders of the Target Company, pursuant to and in compliance with Regulations 3(1) and Regulation 4 read with 13(4), 14(3) and 15(2), and other applicable regulations of the SEBI (SAST) Regulations, 2011 pursuant to the public announcement ("PA") dated June 14, 2025 submitted with the Securities and Exchange Board of India ("SEBI"), National Stock Exchange of India Limited ("NSE"), BSE Limited ("BSE") and the Target Company at its registered office in terms of Regulations 3(1) and 4 read with Regulation 14 of the SEBI (SAST) Regulations, 2011.

Definitions:

"Emerging Voting Share Capital" refers to the total voting Equity Share capital of the Target Company on a fully diluted basis expected as of the 10th Working Day from the closure of the Tendering Period for the Offer. The same has been calculated as per the information encapsulated in the table below:

Particulars of Shareholding	Number of Equity Shares	Face Value	Percentage of Voting Share Capital considering Post-Preferential Issue of Equity Shares
Pre-Preferential Issue of Equity Shares	2,53,73,056	₹10.00/-	62.85%
Preferential Issue of Equity Shares	1,50,00,000	₹10.00/-	37.15%
Total	**4,03,73,056**	**-**	**100.00%**

This does not envisage the conversion of warrants into equity shares since as per the confirmation received from the warrant holders, the conversion of warrants into equity shares shall be done only upon expiry of 10 working days from the completion of Offer Period in terms of SEBI (SAST) Regulations, 2011.

"Equity Shares" means the fully paid-up and diluted equity shares of the Target Company of face value of Rs.10/- (Rupees Ten Only) Each.

'Manager' refers to Grow House Wealth Management Private Limited, the Manager to the Open Offer

"Offer" or "Open Offer" means the open offer for acquisition of up to 53,46,238* (Fifty Three Lakhs Forty Six Thousand Two Hundred And Thirty Eight) Equity Shares, representing 13.24% of the Emerging Voting Share Capital of the Target Company.

**As per Regulation 7 of the SEBI (SAST) Regulations, 2011, the Offer Size, for the Open Offer under Regulations 3(1) and 4 of the SEBI (SAST) Regulations, should be for at least 26% (Twenty Six Percent) of the Emerging Voting Share Capital of the Target Company. However, the Offer Size is restricted to 53,46,238 (Fifty Three Lakhs Forty Six Thousand Two Hundred And Thirty Eight) Equity Shares, being the Equity Shares held by the Eligible Public Shareholders, representing 13.24% (Thirteen Point Twenty Four Percent) of the Emerging Voting Share Capital of the Target Company.*

"Offer Price" "means ₹10/- (Rupees Ten Only) Per Share.

"Offer Size" means 53,46,238* (Fifty Three Lakhs Forty Six Thousand Two Hundred And Thirty Eight) fully paid Equity Shares of the face value of ₹10/- each ("Offer Shares"), representing 13.24% (Thirteen Point Twenty Four) of the Emerging Voting Share Capital of the Target Company.

**As per Regulation 7 of the SEBI (SAST) Regulations, 2011, the Offer Size, for the Open Offer under Regulations 3(1) and 4 of the SEBI (SAST) Regulations, should be for at least 26% (Twenty Six Percent) of the Emerging Voting Share Capital of the Target Company. However, the Offer Size is restricted to 53,46,238 (Fifty Three Lakhs Forty Six Thousand Two Hundred And Thirty Eight) Equity Shares, being the Equity Shares held by the Eligible Public Shareholders, representing 13.24% (Thirteen Point Twenty Four Percent) of the Emerging Voting Share Capital of the Target Company.*

"Person Acting in Concert / PAC" means M/s Leading Leasing Finance and Investment Company Ltd ("LLFICL") a public limited company incorporated under the provisions of the Companies Act, 1956, bearing Corporate identification number 'L65910DL1983PLC016712', with its registered office located at 1716/1717 17th Floor Wing A Chandak Unicorn, Dattaji Salvi Marg Office Veera Desai Road Andheri West, Andheri, Mumbai, Mumbai, Maharashtra, India, 400053.

"Pre-Issue Share Capital" means the paid-up Equity Share Capital of the Target Company prior to the Preferential Issue i.e., ₹25,37,30,560 (Indian Rupees Twenty Five Crore Thirty Seven Lakh Thirty Thousand Five Hundred and Sixty Only) representing 2,53,73,056 (Two Crore Fifty Three Lakh Seventy Three Thousand Fifty Six) equity shares of ₹10.00 each.

"Preferential Issue of Equity Shares" or **"Proposed Preferential Issue Equity Shares"** refers to the proposed preferential issue as approved by the Board of Directors of the Target Company at their meeting held on Saturday, June 14, 2025, which is subject to approval of the members and other regulatory approvals of 1,50,00,000 Equity Shares at a preferential issue price of ₹10.00/- per Equity Share of the Target Company to the acquirer.

"Preferential Issue of Convertible Warrants" or **"Proposed Preferential Issue Convertible Warrants"** refers to the proposed preferential issue as approved by the Board of Directors of the Target Company at their meeting held on Saturday, June 14, 2025, subject to approval of the members and other regulatory approvals of 6,80,20,000 Warrants for cash at a price of ₹10.00/- per Convertible Warrant. Each Warrant is convertible into equal number of Equity Shares of the Target Company.

"Promoter and Promoter Group" refers to the existing promoters of the Target Company, in accordance with the provisions of Regulations 2(1)(s) and 2(1)(t) of the SEBI (SAST) Regulations, read with Regulations 2(1)(oo) and 2(1)(pp) of the SEBI (ICDR) Regulations, namely namely Bindu Raman, Heeren Navnitlal Adhikari, Ranna Heeren Adhikari, Late Gautam Navnitlal Adhikari, Markand Navnitlal Adhikari, Global Showbiz Private Limited, Prime Global Media Private Limited, Ruani Media Service Private Limited (Selling Promoter Shareholder).

"Public Shareholders" shall mean all the public shareholders of the Target Company who are eligible to tender their Equity Shares in the Open Offer, except the Acquirer, the PAC, persons who are parties to Share Purchase Agreement and existing members of the promoter and promoter group of the Target Company, preferred allottees for the Preferential Issue of Equity Shares, and persons deemed to be acting in concert with such parties pursuant to and in compliance with the SEBI (SAST) Regulations.

"Share Purchase Agreement / SPA" shall mean the Share Purchase Agreement dated Saturday, June 14, 2025 executed between the Acquirer and the Selling Promoter Shareholder of the Target Company, pursuant to which the Acquirer has agreed to acquire 1,50,00,000 (One Crore Fifty Lakhs) equity shares of Rs. 10/- each, representing 37.15% (Thirty-Seven Point One Five Percent) of the Emerging voting share capital of the Target Company, at a negotiated price of ₹10.00/- (Rupees Ten Only) per equity share, aggregating to a maximum consideration of ₹15,00,00,000 (Rupees Fifteen Crore only), payable subject to the terms and conditions specified in the Share Purchase Agreement

"Sale Shares" collectively refers to 1,50,00,000 Equity Shares representing 37.15% of the Emerging Voting Share Capital of the Target Company, proposed to be acquired by the Acquirer from the Selling Promoter Shareholder, as per the conditions stipulated under the Share Purchase Agreement.

"SCRR" means Securities Contract (Regulation) Rules, 1957, as amended. 28. "SEBI" means the Securities and Exchange Board of India; 29. "SEBI (ICDR) Regulations" refers to Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018 and subsequent amendment thereto.

"SEBI (LODR) Regulations" refers to Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 and subsequent amendment thereto.

"SEBI (SAST) Regulations" refers to Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 and subsequent amendment thereto.

"Seller / Selling Promoter Shareholder" means and includes, M/s Ruani Media Service Limited (Formerly known as Ruani Media Service Private Limited), the current member of promoter and promoter group of the Target Company, that have entered into the SPA (as defined below) to sell 1,50,00,000 (One Crore Fifty Lakh) Equity Shares constituting 59.12% of the Pre-Issue Share Capital of the Target Company

"SEBI" means the Securities and Exchange Board of India;

"Target Company" or "TC" or "SABTNL" refers to Sri Adhikari Brothers Television Network Limited, a public limited company incorporated under the provisions of the Companies Act, 1956, bearing corporate identity Public Announcement June 14, 2025 5 number 'L32200MH1994PLC083853', bearing Permanent Account Number 'AACCS4452P' allotted under the Income Tax Act, 1961, with its registered office located at Adhikari Chambers, 6th floor, New Link Road, Oberoi Complex, Andheri West, Mumbai, Maharashtra, 400053.

"Tendering Period" means the period of 10 (ten) Working Days during which the Public Shareholders may tender their Equity Shares in acceptance of the Offer, which shall be disclosed in the Letter of Offer;

"Underlying Transaction" refers to the transaction for sale and purchase of the Sale Shares as contemplated under the Share Purchase Agreement.

"Working Day" means any working day of SEBI.

I. ACQUIRER, SELLERS, TARGET COMPANY AND OFFER

(A) DETAILS OF ACQUIRER AND THE PAC:

1. ACQUIRER – Mr. Kurjibhai Premjibhai Rupareliya

1.1 Kurjibhai Premjibhai Rupareliya, son of Mr. Premjibhai Madhabhai Rupareliya, aged about 73 years, Indian Resident, bearing Permanent Account Number 'ABGPR6434A' allotted under the Income Tax Act, 1961, resident at Shree Colony, Main Road Block No – 50/B, Street Number – 5, B/H Panchvati Society, Rajkot – 360001, Gujarat, India. The Acquirer can be contacted via telephone at '+91- 98248-19006' or via Email Address at 'kurjibhairupareliya@gmail.com'

1.2 Acquirer holds DIN '05109049' and is acting as a director or designated partner in the following stated companies:

Sr No	Name of the Company/ Name of the LLP	CIN/LLPIN	Date of Appointment	Designation
1	Leading Leasing Finance and Investment Company Limited	L65910DL1983PLC016712	Tuesday, 14 May 2024	Managing Director
2	EPC First Limited	U46632MH2024PLC417609	Friday, 19 January 2024	Promoter cum Director
3	Sky Ocean Infrastructure Limited	U70109GJ2017PLC096991	Friday, 21 April 2017	Promoter cum Director
4	E Trav Tech Limited	U63000GJ1995PLC027714	Monday, 23 April 2018	Promoter cum Director
5	Hitz Music LLP	AAY-6616	Wednesday, 9 October 2024	Designated Partner

1.3 The Net Worth of the Acquirer as of Thursday, June 05, 2025, stands at ₹40,203.30 Lakhs as certified by Mr. CA Shailesh R. Yadav, Chartered Accountants, holding membership number '187045', proprietor at Shailesh R & Co., Chartered Accountants, bearing firm registration number '147861W'. The firm has its office located at Main Road, Sathariya, Near Government Hospital, Jaunpur – 222202, Uttar Pradesh, India. This certification also confirms that the Acquirer has sufficient resources to meet the full obligations of the Offer.

1.4 As on date of this detailed public statement, the Acquirer has confirmed, warranted, undertaken, and declared that:

1.4.1 The Acquirer does not hold any Equity Shares of the Target Company. Furthermore, the Acquirer has not purchased any Equity Shares of the Target Company between the date of the Public Announcement and the date of this Detailed Public Statement.

1.4.2 The Acquirer except for being a party of the Share Purchase Agreement, has no other interest or any other relationship in or with the Target Company

1.4.3 The Acquirer does not belong to any group.

1.4.4 The Acquirer is not forming part of the present promoter and promoter group of the Target Company.

1.4.5 There is/ are no director(s) representing the Acquirer on the board of the Target Company.

1.4.6 The Acquirer has not been prohibited by SEBI from dealing in securities, in terms of the provisions of Section 11B of the SEBI Act or under any other Regulation made under the SEBI Act.

1.4.7 The Acquirer has not been categorized nor are appearing in the 'Wilful Defaulter or a Fraudulent Borrower' list issued by any bank, financial institution, or consortium thereof in accordance with the guidelines on wilful defaulters or fraudulent borrowers issued by Reserve Bank of India

1.4.8 The Acquirer is not declared as 'Fugitive Economic Offenders' under Section 12 of the Fugitive Economic Offenders Act, 2018.

1.4.9 No person is acting in concert with the Acquirer for the purposes of this Offer. While persons may be deemed to be acting in concert with the Acquirer in terms of Regulation 2(1)(q)(2) of the SEBI (SAST) Regulations ('Deemed PACs'), however, such Deemed PACs are not acting in concert with the Acquirer for the purposes of this Offer, within the meaning of Regulation 2(1)(q)(1) of the SEBI (SAST) Regulations.

1.4.10 The Acquirer will not sell the Equity Shares of the Target Company, held, and acquired, if any, during the Offer Period in terms of Regulation 25(4) of the SEBI (SAST) Regulations.

1.4.11 As per Regulation 38 of the SEBI (LODR) Regulations read with Rule 19A of the SCRR, the Target Company is required to maintain minimum public shareholding, as determined in accordance with the SCRR, on a continuous basis for listing. Upon completion of the Transactions, if the public shareholding of the Target Company falls below the minimum level of public shareholding as required to be maintained by the Target Company as per the SCRR and the SEBI (LODR) Regulations, the Acquirer undertakes to take necessary steps to facilitate the compliance by the Target Company with the relevant provisions prescribed under the SCRR as per the requirements of Regulation 7 (4) of the SEBI (SAST) Regulations and/or the SEBI (LODR) Regulations, within the time period stated therein, i.e., to bring down the non-public shareholding to 75.00% within 12 months from the date of such fall in the public shareholding to below 25.00%, through permitted routes and/or any other such routes as may be approved by SEBI from time to time.

1.4.12 Pursuant to the consummation of this Underlying Transactions, the Acquirer will acquire control over the Target Company and the Acquirer shall make an application to BSE Limited in accordance with and compliance with the provisions of Regulation 31A (10) of SEBI (LODR) Regulations for classification of himself as the promoter of the Target Company

1.4.13 The Acquirer does not have an intention to delist the Target Company pursuant to this Offer.

2. PAC- M/s Leading Leasing Finance and Investment Company Limited (LLFICL):

2.1 Leading Leasing Finance and Investment Company Ltd (LLFICL a public limited company incorporated under the provisions of the Companies Act, 1956, bearing Corporate identification number 'L65910DL1983PLC016712'.

2.2 The Registered office of the PAC is located at 1716/1717 17th Floor Wing A Chandak Unicorn, Dattaji Salvi Marg Office Veera Desai Road Andheri West, Andheri, Mumbai, Mumbai, Maharashtra, India, 400053.

2.3 PAC is a well-established, non-deposit-taking Non-Banking Financial Company (NBFC) operating in India since March 1998 under the regulation of the Reserve Bank of India. The company serves both individual and corporate clients, offering a full suite of financial services across leasing, hire purchase, financing, investment, and securities trading.

2.4 The Shares of PAC are listed on the stock exchange.

2.5 PAC holds 50,00,000 Equity shares of Target Company. PAC has not acquired any Equity Shares of the Target Company between the date of PA i.e., June 14, 2025 and the date of this DPS. PAC is related to Mr. Kurjibhai Premjibhai Rupareliya who is Managing Director in the PAC.

2.6 PAC, its directors and key employees does not belong to any Group

2.7 PAC, its directors and key employees is not forming part of the present promoter and promoter group of the Target Company.

2.8 As of the date of this DPS, PAC is not prohibited by SEBI, from dealing in securities, in terms of directions issued by SEBI under Section 11B of the SEBI Act or any other regulations made under the SEBI Act.

2.9 PAC or its directors, promoters or key employees have not been declared as: (a) wilful defaulter by any bank or financial institution or consortium thereof; or (b) a fugitive economic offender under Section 12 of the Fugitive Economic Offenders Act, 2018.

2.10 The key financial information of PAC based on its audited standalone financial statements as of and for the financial years ended on March 31, 2025, March 31, 2024, and March 31, 2023, audited by the statutory auditor of PAC:

(Rs in Lakhs except EPS)

Particulars	31-Mar-25(Audited)	31-Mar-24(Audited)	31-Mar-23(Audited)
Total Revenue	2,888.87	497.30	360.15
Net Income	2,900.19	497.30	360.15
Earnings Per Share (EPS)	0.09	1.96	4.08
Networth/Shareholder's Fund	12,139.49	1,385.59	1,176.40

(B) DETAILS OF SELLERS:

Sr. No.	Name of Sellers	Part of Promoter and Promoter Group (Yes / No)	Details of shares held by the Sellers			
			Pre-Transaction		Post Transaction	
			Number of Equity Shares	% of Equity Share Capital of the Target Company*	Number of Equity Shares	% of Equity Share Capital of the Target Company**
1	M/s Ruani Media Service Limited PAN: AAICR5028C Address: Plot No 46 Sri Adhikari Villa, Hatkesh CHS, N S Road No 7, JVPD Shceme, Vile Parle (West), Juhu, Mumbai Maharashtra 400049	Yes	1,50,00,000	59.12	Nil	Nil
	Total		**1,50,00,000**	**59.12**	**Nil**	**Nil**

*The percentage have been calculated on the basis of Pre-Issue Share Capital of the Target Company.

**The percentage have been calculated on the basis of Emerging Voting Share Capital of the Target Company.

- The Seller have entered into the Share Purchase Agreement dated June 14, 2025 with the Acquirer.
- The Seller have not been prohibited by SEBI from dealing in securities in terms of direction issued under Section 11B of the SEBI Act, or under any of the regulations made under the SEBI Act.
- Pursuant to this Offer and the transactions contemplated in the SPA , the Sellers shall relinquish the control and management over the Target Company in favor of the Acquirer, in accordance and compliance with the provisions of Regulation 31A of SEBI (LODR) Regulations, and shall be reclassified from the 'promoter and promoter group' category to 'public category' of the Target Company subject to receipt of necessary approvals required in terms of Regulation 31A(10) of the SEBI (LODR) Regulations and the satisfaction of conditions prescribed therein.

(C) DETAILS OF TARGET COMPANY – Sri Adhikari Brothers Television Network Limited

- The Target Company was incorporated as "Sri Adhikari Brothers Television Network Limited" under the provisions of the Companies Act, 1956 on December 19, 1994 and registered with the Registrar of Companies, in Mumbai.
- The registered office of the Target Company is situated at Adhikari Chambers, 6th floor, New Link Road, Oberoi Complex, Andheri West, Mumbai, Maharashtra, 400053, Tel: +91 022 4023 0000; Email: investorservices@adhikaribrothers.com ; Website: www.adhikaribrothers.com CIN No.: L32200MH1994PLC083853.
- The Target Company is a public limited Company engaged in the business of Media & Entertainment . The Equity Shares (as defined hereinafter) of the Company are listed on the Stock Exchanges (as defined hereinafter) in India.
- The Authorized Share Capital of the Company is ₹48,50,00,000 /- comprising of 4,61,00,000 equity shares of Rs. 10.00/- each and 24,00,000 Preference shares of Rs.10/- each.. As on date, the issued, subscribed and paid-up capital of the Target Company is ₹25,37,30,560/- comprising of 2,53,73,056 equity shares of Rs. 10.00/- each fully paid up.
- The entire issued, subscribed, paid up and voting equity capital of the Target Company is listed at National Stock Exchange of India Limited (**"NSE"**) and BSE Limited **("BSE").**
- The Equity Shares of the Target Company are not frequently traded on NSE and BSE within the meaning of Regulation 2(1)(j) of the SEBI (SAST) Regulations.
- As on the date of this DPS, there are no partly paid-up shares and no outstanding instruments in the nature of warrants/fully convertible debentures/partly convertible debentures etc. which are convertible into equity at any later date in the Target Company.
- The key financial information of Target Company based on its audited consolidated financial statements as of and for the financial years ended on March 31, 2025, March 31, 2024, and March 31, 2023, audited by the statutory auditor of target company::

(₹ in Lakhs except EPS)

Particulars	31-Mar-25(Audited)	31-Mar-24(Audited)	31-Mar-23(Audited)
Total Revenue	610.52	276.00	0.03
Profit After Tax (PAT) including Other Comprehensive Income	(2238.99)	(2134.92)	(2126.64)
Earnings Per Share (₹)	(8.82)	(8.41)	(6.09)
Networth / Shareholder's Fund	(1104.63)	1128.62	(9965.16)

(D) DETAILS OF THE OFFER

- This is a Triggered Offer, being made by the Acquirer along with PAC in accordance with Regulations 3(1) & 4 of the SEBI (SAST) Regulations.
- The Acquirer along with PAC are giving this Open Offer to acquire up to **53,46,238 (Fifty Three Lakhs Forty Six Thousand Two Hundred And Thirty Eight)** fully paid-up equity shares having face value of ₹10 (Rupees Ten Only) each, representing 13.24% of the Voting Share Capital of the Target Company at a price of **₹10/-** (Rupees Ten Only) per Equity Share ("Offer Price") aggregating to **₹5,34,62,380/- (Rupees Five Crore Thirty Four Lakh Sixty Two Thousand Three Hundred Eighty only)**, payable in cash, subject to the terms and conditions set out in the Public Announcement ("PA"), this Detailed Public Statement ("DPS") and the Letter of Offer ("LoF"), which will be sent to the Eligible Equity Shareholders of the Target Company.
- All owners of the Equity Shares of the Target Company registered or unregistered except the Acquirer, the PAC, persons who are parties to Share Purchase Agreement and existing members of the promoter and promoter group of the Target Company, preferred allottees for the Preferential Issue of Equity Shares, and persons deemed to be acting in concert with such parties pursuant to and in compliance with the SEBI (SAST) Regulations.
- The Offer Price will be paid in cash, in accordance with the provisions of Regulation 9(1)(a) of the SEBI (SAST) Regulations, 2011.
- The payment of consideration shall be made to all the shareholders, who have tendered their equity shares in acceptance of the Open Offer, within ten working days of the expiry of the Tendering Period as per secondary market pay out mechanism.
- As on date, there are no statutory approvals required to acquire the equity shares tendered pursuant to this Offer. If any other statutory approvals are required or become applicable at a later date before the completion of the Offer, the Offer would be subject to the receipt of such other statutory approvals. The Acquirer and PAC will not proceed with the Offer in the event such statutory approvals are refused in terms of Regulation 23 of the SEBI (SAST) Regulations, 2011.
- As on date, there are no instruments pending for conversion into Equity Shares.
- The Equity Shares of the Target Company will be acquired by the Acquirer as fully paid up, free from all liens, charges and encumbrances and together with the rights attached thereto, including all rights to dividend, bonus and rights offer declared thereof and the tendering Public Shareholders shall have obtained all necessary consents required by them to sell the Equity Shares on the foregoing basis.
- The Acquirer and the PACs intend to retain the listing status of the Target Company and no delisting offer is proposed to be made.
- This Open Offer is not conditional upon any minimum level of acceptance in terms of Regulation 19(1) of SEBI (SAST) Regulations, 2011.
- This Open Offer is not a competing offer in terms of Regulations 20 of SEBI (SAST) Regulations, 2011.
- This Offer is not pursuant to any global acquisition resulting in an indirect acquisition of shares of the Target Company.
- In accordance with Regulation 23(1)(c) of the SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 ("SEBI SAST Regulations"), the Acquirer and the Persons Acting in Concert ("PAC") shall have the right to withdraw the Open Offer in the event that: (i) any of the statutory or regulatory approvals specified in this Detailed Public Statement ("DPS"), or those which may become applicable prior to the completion of the Open Offer, are not received or are denied, for reasons beyond the reasonable control of the Acquirer; or (ii) any condition precedent to the underlying transaction that triggers the obligation to make the Open Offer is not fulfilled due to circumstances outside the reasonable control of the Acquirer; and (iii) in the opinion of SEBI, such circumstances warrant the withdrawal of the Open Offer. In the event of such a withdrawal of the Open Offer, the Acquirer and the PAC, through the Manager to the Open Offer, shall, within 2 (Two) Working Days of such withdrawal, make an announcement of such withdrawal stating the grounds for the withdrawal in accordance with Regulation 23(2)(a) of the SEBI (SAST) Regulations, 2011.
- The Manager to the Open Offer, Grow House Wealth Management Private Limited does not hold any Equity Shares in the Target Company as on the date of appointment as Manager to the Open Offer and as on the date of this DPS. The Manager to the Open Offer further declares and undertakes that it shall not deal on its account in the Equity Shares of the Target Company during the period commencing from the date of its appointment as Manager to the Open Offer till the expiry of 15 days from the date on which the payment of consideration to the shareholders who have accepted the Open Offer or the date on which the Open Offer is withdrawn, as the case may be.
- In terms of Regulation 25(2) of SEBI SAST Regulations, 2011, as at the date of this DPS, the Acquirer and the PAC do not have any plans to dispose of or otherwise encumber any material assets of the Target Company or of any of its subsidiaries in the next 2 (two) years, except: (i) in the ordinary course of business (including for the disposal of assets and creating encumbrances in accordance with business requirements); or (ii) with the prior approval of the shareholders of the Target Company; or (iii) to the extent required for the purpose of restructuring and/or rationalization of assets, investments, liabilities or business of the Target Company; or (iv) in accordance with the prior decision of board of directors of the Target Company.
- As per Regulation 38 of the SEBI (LODR) Regulations read with Rules 19(2) and 19A of the Securities Contracts (Regulation) Rules, 1957, as amended ("SCRR"), the Target Company is required to maintain at least 25% public shareholding as determined in accordance with SCRR, on a continuous basis for listing. Pursuant to completion of this underlying transaction and Open Offer, the public shareholding in the Target Company may fall below the minimum public shareholding requirement as per Rule 19A of the Securities Contracts (Regulation) Rules, 1957 ("SCRR") read with the SEBI (LODR) Regulations. In such an event, the Acquirer and the PAC shall undertake such actions within the timelines specified under the SCRR, as deemed appropriate, to meet the minimum public shareholding requirements specified under SCRR.
- Pursuant to the consummation of the Underlying Transaction and subject to compliance with the SEBI (SAST) Regulations, 2011, the Acquirer along with PAC will acquire control over the Target Company and will be reclassified as part of Promoter and Promoter group of the Target Company. Existing Promoter(s) / Promoter Group of the Target Company shall cease to be the 'promoters and promoter group' of Company in accordance with the SEBI (SAST) Regulations and SEBI (Issue of Capital and Disclosures Requirements) Regulations, 2018.

II. BACKGROUND TO THE OFFER

(A) On **June 14, 2025** the Acquirer entered into a Share Purchase Agreement with the Seller ('SPA'), to which the Acquirer have agreed to acquire **1,50,00,000** Equity Shares constituting **37.15%** of the Emerging Voting Share Capital of the Target Company at a negotiated price of **₹10.00/-** (Rupees Ten Only) per Equity Share aggregating to **₹15,00,00,000/-** (Rupees Fifteen Crore only), payable in cash subject to the terms and conditions as set out in the SPA.

(B) Upon consummation of the Underlying Transaction contemplated in the Share Purchase Agreement and post successful completion of the Offer, the Acquirer will acquire control over the Target Company and the Acquirer shall become the promoter of the Target Company in accordance with the provisions of the SEBI (LODR) Regulations. Upon sale of the entire shareholding of the Selling Promoter Shareholders in the Target Company pursuant to the Share Purchase Agreement, they will cease to be members of the promoter and promoter group of the Target Company in accordance with the applicable law.

(C) Through the SPA , the Acquirer is making this Open Offer in terms of Regulations 3(1) and 4 of the SEBI (SAST) Regulations, 2011 to acquire up to **53,46,238** equity shares having face value of ₹10 each, representing 13.24% of the Emerging Voting Share Capital of the Target Company at a price of **₹10/-**per equity share **("Offer Price")**, aggregating to **₹5,34,62,380/-**, payable in cash, subject to the terms and conditions set out in the Public Announcement **("PA")**, this Detailed Public Statement **("DPS")** and the Letter of Offer **("LoF")**, which will be sent to the Eligible Equity Shareholders of the Target Company. Pursuant to the Underlying Transaction and upon completion of the Open Offer, the Acquirer shall have control over the Target Company and become the Promoter of the Target Company. Further the Promoters/Promoter Group Shareholders shall cease to be Promoter and Promoter Group of the Target Company and shall be classified as public shareholders in accordance with the provisions of Regulation 31A (10) of the SEBI (LODR) Regulations, 2015.

**As per Regulation 7 of the SEBI (SAST) Regulations, 2011, the Offer Size, for the Open Offer under Regulations 3(1) and 4 of the SEBI (SAST) Regulations, should be for at least 26% (Twenty Six Percent) of the Emerging Voting Share Capital of the Target Company. However, the Offer Size is restricted to 53,46,238 (Fifty Three Lakh Forty Six Thousand Two Hundred and Thirty-Eight) Equity Shares, being the Equity Shares held by the Eligible Public Shareholders, representing 13.24% (Thirteen Point Two Four Percent) of the Emerging Voting Share Capital of the Target Company*

(D) The Board of Directors of the Target Company at their meeting held on Saturday, June 14, 2025, has authorized a allotment of Equity Shares on preferential Basis of 1,50,00,000 (One Crore Fifty Lakh) fully paid up equity shares of face value of Rs 10/- (Rupees Ten only) each representing 37.15% (Thirty Seven Point Fifteen) of Emerging Voting Share Capital of the Target Company to the acquirer in compliance with the provisions of the Companies Act, 2013 ("Act") and Chapter V of the Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018 and subsequent amendments thereto ("SEBI ICDR Regulations, 2018").

(E) The Board of Directors of the Target Company, also at their meeting held on has Saturday, June 14, 2025 proposed preferential issue subject to approval of the members and other regulatory approvals of 6,80,20,000 Warrants for cash at a price of ₹10.00/- per Convertible Warrant. Each Warrant is convertible into equal number of Equity Shares of the Target Company. The terms of issuance of the warrants have been approved by the Board of Directors and are subject to the approval of the shareholders at the ensuing general meeting. Accordingly, these convertible warrants have not been considered for computing the Emerging Voting Share Capital as of the tenth working day from the closure of the tendering period, in compliance with the SEBI (SAST) Regulations.

(F) The consideration payable, for the shares accepted under the Open Offer to the respective shareholders, shall be paid in cash.

(G) Silent Features of the SPA are as follows:

- The Seller agree to sell and transfer to the Acquirer a total of **1,50,00,000** (One Crore Fifty Lakh) Equity Shares having face value of ₹10/- each at an offer price of **₹10.00/-** (**Rupees Ten Only**) per fully paid-up Equity Shares of the said Target Company along with the control of the Target Company in terms of the Takeover Regulation.
- It is agreed that sale proceeds of **₹15,00,00,000** (Rupees Fifteen Crore Only) shall be the full and final consideration payable by the Purchaser to the sellers for the purchase of sale shares.
- The Sale Shares held by the Seller are in dematerialised form and are free from any lien, claim, pledge, charge, mortgage, and encumbrance as on the date of the Agreement.
- The sale and purchase of the Sale Shares shall be subject to compliance with the provisions of SEBI (SAST) Regulations
- The Seller and Acquirer shall cause the Company to comply with the with the provisions of SEBI (SAST) Regulations

III. SHAREHOLDING AND ACQUISITION DETAILS

The current and proposed shareholding of the Acquirer in Target Company and the details of their acquisition are as follows:

Sr. No	Particulars	ACQUIRER		PAC[1]	
		No. Of Shares	% of Emerging Voting Share Capital**	No. Of Shares	% of Emerging Voting Share Capital**
i.	Shareholding as on PA date	Nil	Nil	50,00,000	12.38%
ii.	Shares agreed to be acquired under SPA	1,50,00,000	37.15%	Nil	Nil
iii.	Shares acquired between the PA date and the DPS date	Nil	Nil	Nil	Nil
iv.	Allotment of Equity Shares on Preferential Basis	1,50,00,000	37.15%	Nil	Nil
v.	Shares to be acquired in the Open Offer (assuming full acceptances	53,46,238*	13.24%	Nil	Nil
vi.	Post Offer shareholding [assuming full acceptance] (As on 10th working day after closing of tendering period)	20,93,082	87.54%	50,00,000	12.38%

**Assuming full acceptance*

**The Emerging Voting Share Capital does not include equity shares arising from issue of convertible warrants approved by the board of directors on their meeting held on 14th June, 2025, as such warrants shall not be converted into equity shares until ten working days from the closure of the tendering period of the open offer, in accordance with the terms of their issuance. An undertaking to this effect has been obtained from the proposed allottees. The terms of issuance of the warrants have been approved by the Board of Directors and are subject to the approval of the shareholders at the ensuing general meeting. Accordingly, these convertible warrants have not been considered for computing the Emerging Voting Share Capital as of the tenth working day from the closure of the tendering period, in compliance with the SEBI (SAST) Regulations*

1. *LLFICL is acting in concert with the Acquirer for the purposes of this Open Offer and is accordingly being disclosed as a Person Acting in Concert ("PAC") with the Acquirer in accordance with Regulation 2(1)(q)(2) of the SEBI (SAST) Regulations and will not form part of promoter and promoter group post completion of this open offer. Save and except LLFICL, no other person is acting in concert with the Acquirer for the purposes of this Open Offer. It is clarified that while certain persons may be deemed to be acting in concert with the Acquirer in terms of Regulation 2(1)(q)(2) of the SEBI (SAST) Regulations ("Deemed PACs"), such Deemed PACs are not acting in concert with the Acquirer for the purposes of this Open Offer within the meaning of Regulation 2(1)(q)(1) of the SEBI (SAST) Regulations.*

HINDUSTAN UNILEVER LIMITED

(Formerly Hindustan Lever Limited (HUL))

Regd. Office : Hindustan Unilever Limited, Unilever House, B D Savant Marg, Chakala, Andheri (East) Mumbai - 400 099

NOTICE is hereby given that the following share certificates has/have been reported as lost/misplaced and Company intends to issue duplicate certificates in lieu thereof, in due course.

Any person who has a valid claim on the said shares should lodge such claim with the Company at its Registered Office within 15 days hereof.

Name of the Shareholder	Folio No.	No. of shares (F.V. Rs.10/-)	Certificate No.(s)	Distinctive No.(s) From - To
Raman Dhawan	HLL1822764	16 & 105	421994, 1621863 to 1621865	24081348 - 24081363 107720210 - 107720314

Place : Mumbai, Date : 20/06/2025 **Shareholder: Raman Dhawan**

PUBLIC NOTICE

NOTICE is hereby given that the below mentioned Authorised Person is no longer affiliated as Authorised Person of Kotak Securities Limited.

Authorised Person Name	Trade Name	Exchange Registration Numbers of Authorised Person	Address of Authorised Person
ALPA PARMAR	ALPA PARMAR	NSE - AP0291102011 BSE - AP0106730197811	MANEK APTS, WING A-1 BLDG-A SHOP NO 2 SHIVAJI ROAD DAHISAR EAST MUMBAI 400068

Please note that above mention Authorised Person (AP) is no longer associated with us. Any person henceforth dealing with above mention AP should do so, at their own risk. Kotak Securities Ltd. shall not be liable for any such dealing. In case of any queries for the transactions till date, Investors are requested to inform Kotak Securities Ltd. within 15 days from the date of this notification, failing which it shall be deemed that there exists no queries against the above mentioned AP.

kotak® Kotak Securities Kotak Securities Limited. Registered Office: 27 BKC, C 27, G Block, Bandra Kurla Complex, Bandra (E), Mumbai 400051. CIN: U99999MH1994PLC134051, Telephone No.: +22 43360000, Fax No.: +22 67132430. Website: www.kotak.com / www.kotaksecurities.com. Correspondence Address: Infinity IT Park, Bldg. No 21, Opp. Film City Road, A K Vaidya Marg, Malad (East), Mumbai 400097. Telephone No: 42856825. SEBI Registration No: INZ000200137(Member of NSE, BSE, MSE, MCX & NCDEX) , AMFI ARN 0164, PMS INP000000258 and Research Analyst INH000000586. NSDL/CDSL: : IN-DP-629-2021. Compliance Officer Details: Mr. Hiren Thakkar Call: 022 - 4285 8484, or Email: ks.compliance@kotak.com.

एक्सिस बँक लिमिटेड (सीआयएन: एल६५११०जीजे१९९३पीएलसी०२०७६९)

कॉर्पोरेट कार्यालय: एक्सिस हाऊस, स्ट्रक्चर्ड ॲसेटस् ग्रुप, सी-२, वाडिया इंटरनॅशनल सेन्टर, पांडुरंग बुधकर मार्ग, वरळी, मुंबई-४०००२५. **दूर.:+९१ ९९२००८५३८५** www.axisbank.com

ताबा सूचना

(सिक्युरिटी इंटेरेस्ट (एनफोर्समेन्ट) रूल्स, २००२ च्या नियम ८(१) सहवाचिता परिशिष्ट ४ नुसार)

ज्याअर्थी, खालील स्वाक्षरीकर्ता हे सिक्युरीटायझेशन ॲन्ड रिकन्स्ट्रक्शन ऑफ फिनान्शियल ॲसेटस् ॲन्ड एनफोर्समेन्ट ऑफ सिक्युरिटी इंटरेस्ट ॲक्ट २००२ (५४/२००२) **(यापुढे सदर सरफायसी कायदा** म्हणून संदर्भ) अंतर्गत **ॲक्सिस बँक लि.**चे प्राधिकृत अधिकारी आहेत आणि सिक्युरिटी इंटरेस्ट (एनफोर्समेन्ट) रूल्स, २००२ च्या नियम ३ सहवाचिता कलम १३(१२) अन्वये असलेल्या अधिकाराअंतर्गत दिनांक ०३.०३.२०२५ रोजीनुसार कर्जदार/जामिनदार/तारणकर्ता अर्थात **पोलारिस लिकर प्रायव्हेट लिमिटेड, नीरज रावल, प्रोमिला नीरज रावल, तारीका सेखरी, विवेका राहुल नारंग, रितीका कुणाल वर्धन, आइस्ड डेझर्ट्स ॲंड फूड पार्लर (इंडिया) प्रायव्हेट लिमिटेड, एस व्ही डिस्ट्रिब्युटर्स प्रायव्हेट लिमिटेड** आणि **ग्रीमियर लिकर डिस्ट्रिब्युटर्स प्रायव्हेट लिमिटेड** यांना सदर मागणी सूचनेत नमूद केलेली रक्कम सदर सूचनेच्या प्राप्ती तारखेपासून ६० दिवसात **२८.०२.२०२५** रोजी देय रक्कम **रु.३५,९९,८१,४६०/- (रुपये पस्तीस कोटी नव्याण्णव लाख एक्याऐंशी हजार चारशे साठ फक्त)** तसेच ०१.०३.२०२५ पासून रक्कम जमा होईपर्यंत करारदाराने उर्वरित मासिकासह दंडात्मक व्याज जमा करणेबाबत मागणी सूचना वितरीत केली होती.

कर्जदार/जामिनदार/तारणकर्ता यांनी वर नमूद केलेली रक्कम भरण्यास असमर्थ ठरले असून कर्जदार/जामिनदार/तारणकर्ता व सर्वसामान्य जनतेस येथे सूचित करण्यात येत आहे की, खालील स्वाक्षरीकर्त्याने सदर कायद्याच्या कलम १३ चे उपकलम (४) सहवाचिता सिक्युरिटी इंटरेस्ट एन्फोर्समेंट रूल्स २०२२ च्या नियम ८ अन्वये अन्वये त्यांना प्राप्त असलेल्या अधिकाराअंतर्गत मालमत्तेचा **वास्तविक ताबा १३ व १६ जून, २०२५** रोजी घेतला आहे.

कर्जदार/जामिनदार/तारणकर्तांचे लक्ष वेधण्यात येत आहे की, प्रतिभूत मालमत्ता सोडवून घेण्यासाठी उपलब्ध वेळेसंदर्भात कायद्याच्या कलम १३ चे उपकलम (८) ची तरतूद आहे.

विशेषत: येथे नमूद केलेल्या मालमत्तेचे कर्जदार/जामिनदार/तारणकर्ता आणि व सर्वसामान्य जनतेस येथे सूचित करण्यात येत आहे की, त्यांनी संबंधित मालमत्तेशी व्यवहार करू नये आणि सदर मालमत्तेशी संबंधित कोणताही व्यवहार **ॲक्सिस बँक लिमिटेड**च्या शुल्काच्या अधीन असेल, वर नमूद केलेल्या रकमेच्या सुरक्षित कर्जासाठी, तसेच वरील रकमेवर करारानुसार दराने आणि आनुषंगिक खर्च, खर्च, शुल्क इत्यादींवर पुढील व्याज आकारले जाईल.

अ.क्र.	स्थावर मालमत्तेचे तपशील	ताबा प्रकार
१	फ्लॅट क्र.२०४ व २०५ (२०२ असे बदलले), २रा मजला, बेनहूर को-ऑपरेटिव्ह हौसिंग सोसायटी लिमिटेड, ३२, नारायण दाभोळकर रोड, मलबार हिल, मुंबई-४०० ००६, जमीन सी.एस.क्र.२१८, मलबार हिल विभाग, क्षेत्रफळ सुमारे २००० चौ.फू. बिल्टअप क्षेत्र.	वास्तविक
२	युनिट क्र.१२, जमीन घर क्र.१२७८/ए-१२, सुपर बिल्टअप क्षेत्र ३०६९ चौ.फू. (२८५ चौ.मी.) (बाल्कनी समाविष्ट) तसेच कँडोलिम येथे असलेल्या मोडुरांची नोमस किंवा सोलिचो वाडो किंवा अना वाडो म्हणून ज्ञात मालमत्तेतील अविभाजित भागासोबत, गोवा राज्यातील बार्डेज जिल्ह्यातील तालुका आणि नोंदणी उप-जिल्हा, तालुका पंचायत कँडोलिम यांच्या हद्दीतील ही मालमत्ता आहे, जी बार्डेझच्या जमीन नोंदणी कार्यालयात क्र.३४०६, बुक बी-९ (नवीन) अंतर्गत वर्णन केलेली आहे आणि तालुका महसूल कार्यालयात नोंदणीकृत नाही.	सांकेतिक

दिनांक: १३ व १६ जून, २०२५, ठिकाण: मुंबई व गोवा **सही/- प्राधिकृत अधिकारी, ॲक्सिस बँक लि.**

हीरो हौसिंग फायनान्स लिमिटेड

नोंद. कार्यालय: ०९, कम्युनिटी सेन्टर, बसंत लोक, वसंत विहार, न्यू दिल्ली-११००५७. **दूर.:**०११-४९२६७०००, **टोल फ्री क्र.**१८०० २१२ ८८००, **ई-मेल:** customer.care@herohfl.com, **वेबसाईट:** www.herohousingfinance.com, **सीआयएन:**यु६५१९२डीएल२०१६पीएलसी३०१४८ **संपर्क पत्ता: ए-६, ३रा मजला, सेक्टर-४, नोएडा-२०१३०१.**

मागणी सूचना

सिक्युरीटायझेशन ॲन्ड रिकन्स्ट्रक्शन ऑफ फिनान्शियल ॲसेटस् ॲन्ड एनफोर्समेन्ट ऑफ सिक्युरिटी इंटरेस्ट ॲक्ट २००२ (कायदा) च्या कलम १३(२) सहवाचिता सिक्युरिटी इंटरेस्ट (एन्फोर्समेंट) रुल्स, २००२ (रुल्स) च्या नियम ३ अन्वये.

ज्याअर्थी कायद्याअंतगत **हीरो हौसिंग फायनान्स लिमिटेड** (एचएचएफएल) चे प्राधिकृत अधिकारी हे खालील स्वाक्षरीकर्ता आहेत आणि अधिनियमाच्या नियम ३ सहवाचिता कलम १३(१२) अन्वये त्यांना प्राप्त अधिकाराअंतर्गत त्यांनी वापुर्वीच कायद्याचे कलम १३(२) अन्वये खाली नमुद तारखांना मागणी सूचना दिली होती, ज्यामध्ये कर्जदार/सहकर्दार/जामिनदार (सर्व एकेरी किंवा एकत्रित कर्जदार)/कायदेशीर वारसदार/कायदेशीर प्रतिनिधी यांना कळविण्यात आले होते की, संबंधित सूचनेच्या तारखेपासून ६० दिवसांत मागणी सूचनेत नमुद रक्कम जमा करावी. सदर सूचनेच्या प्रती रजिस्टर्ड पोस्ट ए.डी. मार्फत देण्यात आली होती आणि ते खालील स्वाक्षरीकर्ताकडे उपलब्ध आहे आणि सदर कर्जदार/कायदेशीर वारसदार/कायदेशीर प्रतिनिधी यांची इच्छा असल्यास सर्वसाधारण कार्यालयीन वेळेत कोणत्याही कामकाजाच्या दिवशी खालील स्वाक्षरीकर्ताकडून प्रत प्राप्त करून शकता.

वरील संदर्भात पुन्हा एकदा सदर कर्जदार/कायदेशीर वारसदार/कायदेशीर प्रतिनिधी यांना येथे सूचना देण्यात येत आहे की, सदर कर्जदाराद्वारे निष्पादित कर्ज करारनामा व इतर दस्तावेज/लेखी अहवालात नमुदप्रमाणे संपुर्ण रक्कम भरणा होईपर्यंत आणि/किंवा मुक्ततेच्या तारखेपर्यंत रकाना (ड) मध्ये नमुद संबंधित तारखेपासून खाली दिलेल्या तपशिलानुसार पुढील व्याजासह एकत्रित संबंधित नावांच्या समोर दिलेली रक्कम संबंधित सूचनेच्या तारखेपासून ६० दिवसांत **एचएचएफएलकडे** जमा करावी. कर्जाचे परतफेडीकरिता प्रतिभूती म्हणून सदर कर्जदाराद्वारे **एचएचएफएलकडे** खालील प्रतिभूत मालमत्ता तारण ठेवण्यात आली होती.

कर्ज खाते क्र.	कर्जदार/कायदेशीर वारसदार / कायदेशीर प्रतिनिधीचे नाव	तारखेला एकण देय थकबाकी रक्कम रु.	मागणी सूचना दिनांक एनपीए दिनांक
HHFMUMHOU 19000002133	गणेश कृष्णा पोट्टीगर, पद्मा कृष्णा पोट्टीगर	०९.०६.२०२५ रोजी रु.६४५६२६/-	०९.०६.२०२५ ०७.०६.२०२५

प्रतिभूत मालमत्ता/स्थावर मालमत्ता/तारण मालमत्तेचे वर्णन: निवासी फ्लॅट क्र.००१, तळमजला, क्षेत्रफळ ४१६ चौ.फु. तत्सम ३८.६६ चौ.मी., होली अपार्टमेंट नामे ए.आर.सी.सी. इमारत, तसेच इमारतीखालील जमिनीतील अविभाजित सामायिक हितसंबंधांसह, बिगरशेत जमीन असलेल्या भूखंडावर स्थित सर्व्हे क्र.१०२, हिस्सा क्र.१/ई, क्षेत्रफळ सुमारे २८६.०० चौ.मी., मौजे कांबे, कांबे ग्रामपंचायतीच्या मर्यादेत, तलाठी-सजा जुनांदुरकी, संयुक्त उप-नोंदणी जिल्हा आणि तालुका भिवंडी, नोंदणी जिल्हा आणि जिल्हा ठाणे, महाराष्ट्र येथे असलेल्या जागेचे सर्व भाग व खंड.

HHFMUMHOU220000025007 & HHFMUMLAP22000029792	परमेश्वर छतु कामती, कविता कुमारी परमेश्वर कामती	१०.०६.२०२५ रोजी रु.१५१३८५१/-	१०.०६.२०२५ ०४.०६.२०२५

प्रतिभूत मालमत्ता/स्थावर मालमत्ता/तारण मालमत्तेचे वर्णन: फ्लॅट क्र.१०२, क्षेत्रफळ ३०० चौ.फु. (बिल्टअप क्षेत्र), १ला मजला, जय तिरुपती कोहौसोलि. म्हणून ज्ञात इमारत/सोसायटी, जमीन सर्व्हे क्र.११७(भाग), एच.क्र.२/२, प्लॉट क्र.३०, गाव गोखिवरे, तालुका वसई, जिल्हा पालघर, महाराष्ट्र-४०१२०८ येथील जागेचे सर्व भाग व खंड.

HHFVRRHOU 23000032024	झुल्फीकार उस्मान तलघरकर, मसहिरा झुल्फीकार तलघरकर	१०.०६.२०२५ रोजी रु.२१४२९४३/-	१०.०६.२०२५ ०४.०६.२०२५

प्रतिभूत मालमत्ता/स्थावर मालमत्ता/तारण मालमत्तेचे वर्णन: फ्लॅट क्र.१०२, १ला मजला, क्षेत्रफळ २६१ चौ.फु. अर्थात २४.२५ चौ.मी. कार्पेट क्षेत्र (बाल्कनी क्षेत्रासह समाविष्ट असलेले), सिद्धीविनायक अपार्टमेंट कोहौसोलि. म्हणून ज्ञात सोसायटी, जमीन सर्व्हे क्र.३२बी, हिस्सा क्र.२, गाव सोपारा, नालासोपारा (पश्चिम), तालुका वसई, जिल्हा पालघर, महाराष्ट्र-४०१२०३ येथील जागेचे सर्व भाग व खंड.

HHFVRRLAP 23000040306	अविनाश कृष्णा करकांडे, योगेश कृष्णा करकांडे, शोभा के. करकांडे, जीवन छाया टारपॉलिन इंडस्ट्रीज	१०.०६.२०२५ रोजी रु.३३७५५१९/-	१०.०६.२०२५ ०४.०६.२०२५

प्रतिभूत मालमत्ता/स्थावर मालमत्ता/तारण मालमत्तेचे वर्णन: प्लॉट क्र.जे-४६/६, अतिरिक्त मुरबाड इंडस्ट्रीयल क्षेत्र, क्षेत्रफळ ५९९ चौ.मी., अतिरिक्त मुरबाड, कुडवलीच्या मर्यादेत, तालुका व नोंदणी जिल्हा मुरबाड, जिल्हा व नोंदणी जिल्हा ठाणे, महाराष्ट्र-४२१५०१ येथील जागेचे सर्व भाग व खंड. **चतुसिमा पुढीलप्रमाणे: उत्तर पश्चिमेस वा त्या दिशेने:** रस्ता (२०.०० मी. रुंद रस्ता); **दक्षिण पुर्वेस वा त्या दिशेने:** एमआयडीसीची सिमा; **उत्तर पुर्वेस वा त्या दिशेने:** प्लॉट क्र.जे-४६/५; **दक्षिण पश्चिमेस वा त्या दिशेने:** प्लॉट क्र.जे-६४/७.

*संबंधित मागणी सूचनामध्ये नमुद पुढील व्याज, अतिरिक्त व्याज, तसेच प्रासंगिक खर्च, शुल्क इत्यादी रक्कम जमा करण्याच्या तारखेपर्यंत आलेले सर्व खर्च समाविष्ट. जर सदर कर्जदार यांनी उपरोक्तप्रमाणे एचएचएफएलकडे रक्कम जमा करण्यात कसूर केल्यास सदर कायद्याच्या कलम १३(४) आणि अन्य लागू नियमानुसार प्रतिभूत मालमत्ता/स्थावर मालमत्तेसमोर कारवाई केली जाईल आणि याकरिता येणारा खर्च व परिणामास सदर कर्जदार/कायदेशीर वारसदार/कायदेशीर प्रतिनिधी जबाबदार असतील.

सदर कर्जदार/कायदेशीर वारसदार/कायदेशीर प्रतिनिधी यांना एचएचएफएलच्या पुर्वलेखी परवानगीशिवाय विक्री, भाडेपट्टा किंवा अन्य इतर प्रकारे प्रतिभूत मालमत्ता/स्थावर मालमत्तेचे हस्तांतर करता येणार नाही. जर कोणा व्यक्तीने कायद्याचे किंवा अधिनियमाचे उल्लंघन केल्यास कायद्यान्वये तरतुदीप्रमाणे कारावास किंवा दंड होऊ शकतो.

दिनांक: २०.०६.२०२५ **सही/- प्राधिकृत अधिकारी**
ठिकाण: ठाणे, पालघर **हीरो हौसिंग फायनान्स लिमिटेडकरिता**

SUNSHIELD CHEMICALS LTD

सनशिल्ड केमिकल्स लिमिटेड

कॉर्पोरेट ओळख क्रमांक: एल९९९९९एमएच१९८६पीएलसी०४१६१२

नोंदणीकृत कार्यालय: १५०१-ए, युनिव्हर्सल मॅजिस्टीक, पी.एल.लोखंडे मार्ग, आरबीके इंटरनॅशनल स्कूलच्या मागे, चेंबूर पश्चिम, मुंबई - ४०० ०४३. **दूर.क्र.:** २५५५०१२६

ई-मेल:investorservices@sunshieldchemicals.com **वेबसाईट:**www.sunshieldchemicals.com

३८वी वार्षिक सर्वसाधारण सभा आणि ई-वोटिंग माहितीची सूचना

सार्वजनिक जाहिरातींचा क्रम चालू ठेवण्यासाठी येथे सूचना देण्यात येत आहे की, सनशिल्ड केमिकल्स लिमिटेड (कंपनी) ची ३८वी वार्षिक सर्वसाधारण सभा (एजीएम) **सोमवार, १४.०७.२०२५ रोजी स.११.०० वा.भाप्रवे** एजीएम सूचनेत नमूद विषयावर विमर्श करण्याकरिता व्हिडीओ कॉन्फरन्स (व्हीसी)/अन्य दृकश्राव्य स्वरुपाने (ओएव्हीएम) मार्फत सदस्यांच्या वास्तविक उपस्थितीशिवाय एजीएम सूचनेत नमूद व्यवसायावर विचारविमर्श करण्याकरिता होणार आहे.

३१ मार्च, २०२५ रोजी संपलेल्या वर्षाकरिताचे वार्षिक अहवालासह एजीएमची सूचना आणि ई-मतदानाची प्रक्रिया, पद्धत आणि सूचना सदस्यांना **गुरुवार, १९ जुन, २०२५** रोजी ई-मेलद्वारे त्या भागधारकांना पाठविण्यात आल्या आहेत ज्यांचे ई-मेल आयडी **शुक्रवार, १३.०६.२०२५** रोजी कंपनी/डिपॉझिटरीजमध्ये नोंदणीकृत करण्यात आले आहे. ते कंपनीच्या www.sunshieldchemicals.com वर स्टॉक एक्सचेंजच्या वेबसाइट www.bseindia.com वर आणि नॅशनल सिक्युरिटीज डिपॉझिटरी लिमिटेड (एनएसडीएल) च्या www.evoting.nsdl.com वर देखील उपलब्ध आहे.

एजीएममध्ये रिमोट ई-वोटिंग आणि ई-वोटिंग :

कंपनी कायदा, २०१३ च्या कलम ९०८, कंपनी (व्यवस्थापन आणि प्रशासन) नियम, २०१४ च्या नियम २० च्या तरतुदींचे पालन करून वेळोवेळी सुधारित केल्यानुसार आणि सेबी एलओडीआर चे नियमन ४४ आणि इन्स्टिट्यूट ऑफ कंपनी सेक्रेटरीज ऑफ इंडियाने द्वारे जारी केलेले सर्वसाधारण सभेवरील सचिवीय प्रमाण (एसएस-२) चे नियमन, वेळोवेळी सुधारित केल्यानुसार, कंपनी तिच्या सभासदांना एजीएममध्ये व्यवसायावर विचारविमर्श करण्यासंदर्भात एजीएमच्या आधी आणि त्यादरम्यान रिमोट ई-वोटिंगची सुविधा देत आहे आणि या उद्देशासाठी, कंपनीने इलेक्ट्रॉनिक माध्यमातून मतदान करण्यासाठी एनएसडीएल ची नियुक्ती केली आहे. रिमोट ई-व्होटिंगसाठी तपशीलवार सूचना ३८ व्या एजीएमच्या सूचनेमध्ये दिल्या आहेत. सदस्यांनी खालील बाबींची नोंद घ्यावी ही विनंती.

अ. रिमोट ई-व्होटिंग सुविधा पुढील ई-मतदान कालावधीत उपलब्ध असेल:

रिमोट ई-वोटिंग प्रारंभ	शुक्रवार, ११.०७.२०२५ (स.०९.०० वा. भाप्रवे) पासून
रिमोट ई-वोटिंग समाप्ती	रविवार, १३.०७.२०२५ (सायं. ०५:०० वा. भाप्रवे) पर्यंत.

ब. ई-मतदानाच्या कट-ऑफ तारखेला म्हणजे **सोमवार, ०७.०७.२०२५** रोजी डिपॉझिटरीजद्वारे ठेवलेल्या सदस्य/लाभार्थी मालकांच्या नोंदणीमध्ये ज्या व्यक्तीचे नाव नोंदवले गेले आहे, तीच केवळ रिमोट ई-व्होटिंग तसेच एजीएममध्ये ई-व्होटिंगच्या सुविधेचा लाभ घेण्यास पात्र असेल, सभासदांचे मतदानाचे अधिकार कट-ऑफ तारखेनुसार कंपनीच्या भरणा केलेल्या इक्विटी भाग भांडवलामध्ये त्यांच्याकडे असलेल्या इक्विटी शेअर्सच्या प्रमाणात असतील म्हणजे; **सोमवार, ०७.०७.२०२५.**

क. सभासद रिमोट ई-व्होटिंगचा एकच पर्याय निवडू शकतात म्हणजे एजीएमच्या आधी किंवा एजीएम दरम्यान. तथापि, ज्या सदस्यांनी रिमोट ई-व्होटिंगद्वारे आपले मत दिले आहे ते देखील व्हीसी/ओएव्हीएम द्वारे एजीएममध्ये उपस्थित राहू शकतात/भाग घेऊ शकतात परंतु त्यांना सभेत पुन्हा मतदान करण्याचा अधिकार असणार नाही.

ड. सदस्य एनएसडीएल द्वारे प्रदान केलेल्या व्हीसी/ओएव्हीएम द्वारे एजीएमला उपस्थित राहू शकतात आणि एजीएम दरम्यान नोटीसमध्ये नमूद केल्यानुसार सर्व ठरावांवर ई-वोट देखील करू शकतात, जर त्यांनी रिमोट ई-व्होटिंगद्वारे पूर्वी त्यांचे मत दिले नसेल.

इ. पासवर्ड मिळविण्याची तपशीलवार प्रक्रिया आणि ई-मतदानाच्या सूचना देखील सभेच्या सूचनेमध्ये प्रदान केल्या आहेत.

फ. कट ऑफ तारीख **सोमवार, ०७.०७.२०२५** नुसार सदस्य नसलेली व्यक्ती; एजीएमची सूचना केवळ माहितीच्या उद्देशाने हाताळली पाहिजे.

ग. पी. नैथानी अँड असोसिएट्सचे श्री. प्रसेन नैथानी, कार्यरत कंपनी सचिव (सदस्यत्व क्र.३८३०) यांची एजीएमपूर्वी/दरम्यान रिमोट ई-व्होटिंग प्रक्रियेची योग्य आणि पारदर्शक पद्धतीने तपासणी करण्यासाठी तपासणीस म्हणून नियुक्ती करण्यात आली आहे.

ह. ई-मतदानाशी संबंधित कोणत्याही शंका असल्यास, तुम्ही www.evoting.nsdl.com च्या डाउनलोड विभागात उपलब्ध भागधारकांसाठी वारंवार विचारले जाणारे प्रश्न (एफएक्यू) आणि ई-व्होटिंग वापरकर्ता पुस्तिका पाहू शकता किंवा टोल फ्री क्रमांक ०२२ - ४८८६ ७००० वर कॉल करू शकता किंवा evoting@nsdl.co.in वर विनंती पाठवा.

सनशिल्ड केमिकल्स लिमिटेडकरिता
सही/-
ठिकाण: मुंबई **अमित कुमाशी**
दिनांक: १९.०६.२०२५ **कंपनी सचिव**

SHRIRAM Finance — श्रीराम फायनान्स लि.

नोंदणीकृत कार्यालय: श्री टॉवर्स, प्लॉट क्र.१४ए, साऊथ फेज इंडस्ट्रीयल इस्टेट, गिंडी, चेन्नई-६०००३२.

SHRIRAM City MONEY WHEN YOU NEED IT MOST **शाखा कार्यालय:** सॉलिटेयर कॉर्पोरेट पार्क, इमारत क्र.७, ७७२, ७वा मजला, चकाला, अंधेरी (पूर्व), मुंबई-४०००९३. **वेबसाईट:**www.shriramfinance.in

तारण मालमत्तेमधुन मालकीच्या वस्तु काढुन घेण्याबाबत सूचना

टीप: हे कळविण्यात येते की, श्रीराम सिटी युनियन फायनान्स लिमिटेडचे एनसीएलटी, चेन्नईच्या आदेशानुसार श्रीराम ट्रान्सपोर्ट फायनान्स लिमिटेडमध्ये एकत्रीकरण करण्यात आले आहे. त्यानंतर श्रीराम ट्रान्सपोर्ट फायनान्स लिमिटेडचे नाव बदलून श्रीराम फायनान्स लिमिटेड असे ३०.११.२०२२ पासून ३०.११.२०२२ रोजी नाव बदलण्याच्या अनुषंगाने इन्कॉर्पोरेशन प्रमाणपत्राद्वारे करण्यात आले.

पुर्वग्रहाशिवाय **दिनांक: १९.१०.२०२३**

१. भाग्य एन्टरप्राइझेस (कर्जदार)

दुकान क्र.११८-ए, १ला मजला, अजंता एक्झिबीटर्स, अजंता स्क्वेअर मॉल, बोरिवली पश्चिम, मुंबई, बोरिवली पश्चिम, बोरिवली पश्चिम, महाराष्ट्र, भारत-४०००९२.

२. जिगर महेशभाई शाह (सह-कर्जदार/जामिनदार)

फ्लॅट क्र.ई-४०१, पंचरत्न को-ऑप.सोसा., मुलजी नगर, साईबाबा नगर, बोरिवली, मुंबई, बोरिवली पश्चिम, बोरिवली पश्चिम, महाराष्ट्र, भारत-४०००९२.

३. शाह छाया महेश (सह-कर्जदार/जामिनदार)

फ्लॅट क्र.ई-४०१, पंचरत्न को-ऑप.सोसा., मुलजी नगर, साईबाबा नगर, बोरिवली, मुंबई, बोरिवली पश्चिम, बोरिवली पश्चिम, महाराष्ट्र, भारत-४०००९२.

४. शाह नेहा जिगर (सह-कर्जदार/जामिनदार)

फ्लॅट क्र.ई-४०१, पंचरत्न को-ऑप.सोसा., मुलजी नगर, साईबाबा नगर, बोरिवली, मुंबई, बोरिवली पश्चिम, बोरिवली पश्चिम, महाराष्ट्र, भारत-४०००९२.

विषय: तारण मालमत्तेमधुन मालकीच्या वस्तु काढुन घेण्याबाबत सूचना

प्रती महोदय/महोदया,

सरफायी कायद्या अंतर्गत प्रकरण क्र.**१४१०/२०२५** दिनांक **१९.०४.२०२५** रोजीच्या सीएमएम, मुंबई यांचे आदेशाद्वारे वितरीत आदेशासह संदर्भीत. न्यायालयाचे आयुक्त **श्री. शंभरकर एस. देवराव** यांच्यामार्फत अंमलात आणलेल्या आदेशानुसार, पंचरत्न को-ऑप. सोसायटी, फ्लॅट क्र.४०१, ४था मजला, ई विंग, मुळजी नगर, प्लॉट क्र.५, एस.व्ही. रोड, साई बाबा नगर, बोरिवली पश्चिम-४०००९२, क्षेत्रफळ ५३० चौ.फु. क्षेत्र, फ्लॅट क्र.ई-४०१ वरील क्षेत्रफळ असलेल्या गहाण ठेवलेल्या मालमत्तेचा **वास्तविक ताबा ०५.०६.२०२५** रोजी आम्हाला देण्यात आला. ताब्यात घेताना तुमच्या काही वस्तू/वैयक्तिक वस्तू आढळल्या ज्याची नोंद न्यायालयाच्या आयुक्तांनी पंचनाम कम इन्व्हेंटरीमध्ये केली आहे आणि अद्ययावत केल्या आहेत.

आम्ही तुम्हाला विनंती करतो की तुम्ही तुमच्या वस्तू/वैयक्तिक वस्तू संलग्न यादीनुसार २ कामकाजाच्या दिवसांत काढून टाका, अन्यथा ते गोदामात किंवा खाजगी करारांतर्गत विक्रीसाठी हलवले जातील आणि कोणत्याही गहाळ वस्तूंसाठी आम्ही जबाबदार राहणार नाही. मी तुम्हाला (श्री. जिगर शाह) फोन केला होता आणि तुम्ही त्या वस्तू गोळा करण्यास नकार दिला. म्हणून आम्ही ॲक्टिव्ह टाईम्स आणि मुंबई लक्षदीप वृत्तपत्रात ही सूचना प्रकाशित करतो आणि त्या वस्तू गोदामात हलवतो किंवा त्यांची विल्हेवाट लावतो.

जर तुम्ही २ दिवसांच्या आत वस्तू गोळा केल्या तर आम्ही तुम्हाला सर्व वस्तू देण्यास तयार आहोत, परंतु जर तुम्ही गोडाउनमध्ये हलवलेल्या वस्तू त्याचप्रमाणे गोळा करणार नसाल तर पुढील सर्व खर्चाची जबाबदारी तुमची असेल.

धन्यवाद
श्रीराम फायनान्स लिमिटेडकरिता, प्राधिकृत अधिकारी

(a)	The highest negotiated price per Equity Share of the Target Company for any acquisition under the agreement attracting the obligation to make a public announcement of an open offer	₹10.00/-
(b)	The volume-weighted average price paid or payable for acquisition during the 52 (Fifty-Two) weeks immediately preceding the date of PA	NA
(c)	The highest price paid or payable for any acquisition during 26 (Twenty-Six) weeks period immediately preceding the date of PA	NA
(d)	In case of frequently traded shares, the volume-weighted average market price for a period of 60 trading days immediately preceding the date of PA on BSE	NA
(e)	Where the shares are not frequently traded, the price determined by the acquirer and the manager to the open offer taking into account valuation parameters including, book value, comparable trading multiples, and such other parameters as are customary for valuation of shares of such companies	₹10.00/-
(f)	The per Equity Share value computed under Regulation 8(5) of the SEBI (SAST) Regulations, if applicable	Not Applicable, sincethis is not an indirect acquisition of Equity Shares

In view of the parameters considered and presented in table above, in the opinion of the Acquirer and Manager to the Offer, the Offer Price of ₹10/- (Rupees Ten Only) per fully paid up Equity Share is justified in terms of Regulation 8 of the SEBI (SAST) Regulations, 2011.

(D) Pursuant to regulation 8 (17) of the SEBI (SAST) Regulations, there has been no confirmation for any reported event or information provided by the Target Company due to any material price movement as per the framework specified under sub-regulation (11) of Regulation 30 of the SEBI (LODR) Regulations and thus no exclusion or adjustment has been made for determination of offer price under the SEBI (SAST) Regulations.

(E) Since the date of the Public Announcement and as on the date of this DPS, there have been no corporate actions by the Target Company warranting adjustment of any of the relevant price parameters under Regulation 8(9) of the SEBI (SAST) Regulations, 2011. The Offer Price may be revised in the event of any corporate actions like bonus, rights, split, etc. where the record date for effecting such corporate actions falls within 3 (three) Working Days prior to the commencement of Tendering Period of the Offer and Public Shareholders shall be notified in case of any revision in Offer Price and/or Offer Size.

(F) In the event of any acquisition of Equity Shares by the Acquirer during the Offer period, at a price higher than the Offer Price, then the Offer Price will be revised upwards to be equal to the highest price paid for such acquisition in terms of Regulation 8(8) of the SEBI (SAST) Regulations. However, the Acquirer shall not acquire any Equity Shares after the 3rd Working Day prior to the commencement of the tendering period of this Offer and until the expiry of the tendering period of this Offer.

(G) As on date, there is no revision in open offer price or open offer size. In case of any revision in the open offer price or open offer size, the Acquirer and PAC shall (i) make corresponding increases to the escrow amounts; (ii) make a public announcement in the same newspapers in which DPS has been published; and (iii) simultaneously with the issue of such announcement, inform SEBI, Stock Exchange and the Target Company at its registered office of such revision. The revised Offer Price would be paid to all the Public Shareholders whose Equity Shares are accepted under the Open Offer.

(H) In terms of Regulations 18(4) and 18(5) of the SEBI (SAST) Regulations, the Offer Price or the Offer Size may be revised, on account of competing offers or otherwise, at any time prior to the commencement of the last one Working Day before the commencement of the Tendering Period. In the event of such revision: (a) the Acquirer shall make corresponding increase to the Escrow Amount (as defined below); (b) make a public announcement in the same newspapers in which this Detailed Public Statement has been published; and (c) simultaneously with the issue of such public announcement, inform SEBI, the Stock Exchanges and the Target Company at its registered office of such revision.

(I) If the Acquirer along with PAC acquire Equity Shares during the period of twenty-six weeks after the closure of tendering period at a price higher than the Offer Price, then the Acquirer shall pay the difference between the highest acquisition price and the Offer Price, to all the Public Shareholders whose Equity Shares have been accepted in this Open Offer within sixty days from the date of such acquisition. However, no such difference shall be paid in the event that such acquisition is made under another open offer under the SEBI (SAST) Regulations, or pursuant to SEBI (Delisting of Equity Shares) Regulations, 2021 or open market purchases made in the ordinary course on the Stock Exchanges, not being negotiated acquisition of Equity Shares in any form.

V. FINANCIAL ARRANGEMENTS

(A) The total funding requirement for the Offer (assuming full acceptances) i.e. for the acquisition of 53,46,238 Equity Shares of ₹10/- each from the public shareholders of the Target Company at Offer Price of ₹10/- (Rupees Ten Only) per Equity Share is ₹5,34,62,380/- (Rupees Five Crore Thirty Four Lakhs Sixty Two Thousand Three Hundred Eighty only) (the "Offer Consideration").

(B) In terms of Regulation 25(1) of the SEBI (SAST) Regulations, the Acquirer has adequate financial resources and have made firm financial arrangements for the implementation of the Offer in full out of their own sources/ Net-worth and no borrowings from any Bank and/ or Financial Institutions are envisaged. Mr. CA Shailesh R. Yadav, Chartered Accountants, holding membership number '187045', proprietor at Shailesh R & Co., Chartered Accountants, bearing firm registration number '148761W', has certified that the Acquirer has sufficient resources to meet the full obligations of the Offer.

(C) Based on the above, the Manager is satisfied about the following: (i) the adequacy of resources to meet the financial requirements of the Open Offer and the ability of the Acquirer to implement the Open Offer in accordance with SEBI (SAST) Regulations, and (ii) that firm financial arrangements for the payments through verifiable means are in place to fulfill the obligations under the Open Offer.

(D) The Acquirer shall be solely acquiring the Equity Shares tendered in this Open Offer.

(E) The Acquirer, the Manager to the Offer and ICICI Bank Limited, a banking corporation incorporated under the laws of India, have entered into an escrow agreement for the purpose of the Offer (the "Escrow Agreement") in accordance with