SRI ADHIKARI BROTHERS
TELEVISION NETWORK LTD

CORRIGENDUM TO THE NOTICE OF THE EXTRA-ORDINARY GENERAL MEETING

Sri Adhikari Brothers Television Network Limited ("Company") has issued notice dated June 14, 2025 ("EGM Notice") for convening the Extra-Ordinary General Meeting of the members of the Company, which is scheduled to be held on Monday, 14th July 2025 at 02:30 through Video Conferencing ("VC") facility / Other Audio Visual Means ("OAVM").

The EGM Notice has been dispatched to the shareholders of the Company on June 20, 2025, in due compliance with the provisions of the Companies Act, 2013 read with the relevant rules made thereunder, read with circulars issued by Ministry of Corporate Affairs and Securities and Exchange Board of India and all other applicable provisions. Capitalized words and expressions used but not defined herein shall have the same meaning as assigned to them in the EGM Notice.

Subsequent to the issuance of the EGM Notice and pursuant to the applications filed by the Company for obtaining in-principle approval of the BSE Limited ("BSE") and the National Stock Exchange of India Limited ("NSE" and collectively with BSE, the "Stock Exchanges") in respect to the Item No. 2 & 3 of the EGM Notice (i.e. issuance of equity shares and convertible warrants by way of a preferential issue on a private placement basis) ("Preferential Issue"), NSE has asked the Company to provide certain clarifications/ information in respect to the Preferential Issue, by way of a corrigendum to the EGM Notice, which is enclosed herewith.

This corrigendum is being issued to notify the amendments/ provide clarifications and additional details with respect to certain disclosures made under the explanatory statement which is annexed to the EGM Notice ("Explanatory Statement"), as mentioned herein:

Item No 2: Issue of 1,50,00,000 Equity Shares on Preferential Basis:

We refer to Item No. 2 of the Notice of EGM which pertains to seeking approval of the shareholders for the proposed issue of 1,50,00,000 (One Crore Fifty Lakhs) fully Paid-up Equity Shares on Preferential Basis

There has been amendment in item No. 2 the explanatory statement contained in the Notice of the EGM.

1. **Objects of the Preferential Allotment**:

S.N.	Particulars	Total amount to be utilized for each of the Objects (Rs. In crore)
1	Working Capital Requirements	15.00
Total		**15.00**

Until the proceeds are utilized by the Company, they shall be maintained in a bank account, bank deposits, and/or fixed deposits, as deemed appropriate by the Board, in the best interest of the Company.

The Company undertakes that, until the gross proceeds are fully utilized for the Objects of the Issue, they shall not be deployed in risk-bearing or capital-eroding instruments. The proceeds will be utilized in accordance with applicable laws and regulations.

9. **Certificates and Valuation Report:**

The Company has received a Valuation Report dated 14th June 2025 from Mr. SUBODH KUMAR, (IBBI REGISTERED VALUER) Registration No: IBBI/RV/05/2019/11705 having address at 210, 2nd Floor, Wadhwa Complex, Street No. 10, Laxmi Nagar, Delhi - 110092, Independent Registered Valuer.

The Company has also received a certificate from CS Krina Shah, practicing Company Secretaries (Membership No: A66521, COP No. 27764), certifying that the Preferential Allotment is being made in accordance with the requirements contained in Chapter V of the SEBI (ICDR) Regulations, 2018.

Further, the Company has also received the pricing certificate from the M/s S.K Bhavsar & Co, practicing Chartered Accountants (Membership No:180566), as required for obtaining in-principal approval from the stock exchange under Regulation 28(1) of the SEBI (Listing Obligations and Disclosure Requirements), Regulations, 2015.

All these certificates and valuation report are available on the website of the Company, i.e., **www.adhikaribrothers.com** and available for inspection at the registered office of the Company during office hours. Hyperlink of the same is https://www.adhikaribrothers.com/open-offer-announcements/#openModal.

The PCS Certificate and Valuation Report are available on website of the Company i.e., https://www.adhikaribrothers.com/open-offer-announcements/#openModal.

Item No 3: Issue of 6,80,20,000 Convertible Warrants on Preferential Basis:

We refer to Item No. 3 of the Notice of EGM which pertains to seeking approval of the shareholders for the proposed issue of 6,80,20,000 (Six Crores Eighty Lakhs Twenty Thousand) Convertible Warrants on Preferential Basis.

There has been amendment in item No. 3 to the explanatory statement contained in the Notice of the EGM.

1. **Objects of the Preferential Allotment**:

S.N.	Particulars	Total amount to be utilized for each of the Objects (Rs. In crore)
1	Working Capital Requirements	68.02
Total		**68.02**

Until the proceeds are utilized by the Company, they shall be maintained in a bank account, bank deposits, and/or fixed deposits, as deemed appropriate by the Board, in the best interest of the Company.

The Company undertakes that, until the gross proceeds are fully utilized for the Objects of the Issue, they shall not be deployed in risk-bearing or capital-eroding instruments. The proceeds will be utilized in accordance with applicable laws and regulations.

4. The intent of the promoters, directors or key management personnel of the issuer to subscribe to the offer and Consequential Changes in voting Rights and Change in Control:

None of the existing promoters, directors or key managerial personnel of the Company intend to subscribe to any of Equity Shares proposed to be issued.

The Board of Directors of the Company have approved the preferential allotment to proposed allottee, i.e. Mr. Kurjibhai Premjibhai Rupareliya, who presently do not belong to promoter & promoter group category, however, Mr. Kurjibhai Premjibhai Rupareliya (referred to as 'the Acquirer') have entered into a Share Purchase Agreement ('SPA') on 14th June, 2025 with the existing promoter group i.e., M/s. Ruani Media Service Limited for acquisition of 1,50,00,000 Equity Shares representing 59.12% of the post preferential issue fully diluted share capital of the Company. Additionally, the Acquirer is also being offered 1,50,00,000 equity shares through proposed preferential issue as per resolution 2 set out in Notice of Extra-Ordinary General Meeting dated 14th June 2025 of the Company, together representing 27.68% of post preferential issue fully diluted share capital of the Company.

Pursuant to the SPA and the proposed preferential allotment, the Acquirers have triggered the obligation to make an Open Offer in terms of Regulation 3(1) and Regulation 4 of the SEBI SAST Regulations. Post completion of the Open Offer, the Acquirers would be classified in the Promoter Category of the Company.

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principal approval from the stock exchange under Regulation 28(1) of the SEBI (Listing Obligations and Disclosure Requirements), Regulations, 2015.

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The PCS Certificate and Valuation Report are available on website of the Company i.e., https://www.adhikaribrothers.com/open-offer-announcements/#openModal.

12. **The percentage (%) of Post Preferential Issue Capital that may be held by the allottees and change in control, if any, consequent to the Preferential Issue:**

The percentage (%) of Post Preferential Issue Capital that may be held by the allottees as mentioned in table below and there shall not result change in the management or control of the Company (except as stated in resolution and explanatory statement of item no. 2 of Notice of Extra-Ordinary General Meeting ("EGM") dated 14th June 2025) pursuant to the aforesaid issue, allotment of convertible warrants and allotment of Equity Shares (pursuant to conversion of convertible warrants).

SN	Name of the proposed allottees	Category	Pre-issue Holding		No. of Equity Shares proposed to be issued	No. of Warrants proposed to be issued	Post-issue Holding*	
			No. of Shares	%			No. of Shares	%
1.	Arrow Emerging Opportunities Fund Limited	Non-Promoter	0	0.00	-	10,00,000	10,00,000	0.92
2.	Pine Oak Global Fund	Non-Promoter	0	0.00	-	15,00,000	15,00,000	1.38
3.	Dharam Pal Aggarwal	Non-Promoter	0	0.00	-	15,00,000	15,00,000	1.38
4.	Ariston Capital Limited	Non-Promoter	0	0.00	-	10,00,000	10,00,000	0.92
5.	North Star Opportunities Fund Vcc-Bull Value Incorporated Vcc Sub-Fund	Non-Promoter	0	0.00	-	25,00,000	25,00,000	2.31
6.	Nexpact Limited	Non-Promoter	0	0.00	-	30,45,000	30,45,000	2.81

7.	Suman	Non-Promoter	0	0.00	-	50,000	50,000	0.05
8.	Mishika Shivshankar Chourasia	Non-Promoter	0	0.00	-	10,00,000	10,00,000	0.92
9.	Vineet Parekh	Non-Promoter	0	0.00	-	50,000	50,000	0.05
10.	Rakesh Hasmukhlal Kanabar	Non-Promoter	0	0.00	-	3,00,000	3,00,000	0.28
11.	Rajesh Rautela	Non-Promoter	0	0.00	-	50,000	50,000	0.05
12.	Arvind Pradhan Bhanushali	Non-Promoter	0	0.00	-	1,00,000	1,00,000	0.09
13.	Vinod Pradhan Bhanushali	Non-Promoter	0	0.00	-	1,00,000	1,00,000	0.09
14.	Shilpa Singh	Non-Promoter	0	0.00	-	1,00,000	1,00,000	0.09
15.	Hemanshu Mehta	Non-Promoter	0	0.00	-	1,00,000	1,00,000	0.09
16.	Shiv Parag Sanghavi	Non-Promoter	0	0.00	-	1,00,000	1,00,000	0.09
17.	Sangeeta Singh	Non-Promoter	0	0.00	-	20,000	20,000	0.02
18.	Colourfull Sales Private Limited	Non-Promoter	0	0.00	-	30,000	30,000	0.03
19.	Kunjit Maheshbhai Patel	Non-Promoter	0	0.00	-	50,000	50,000	0.05
20.	Vivek Kishorbhai Patoriya	Non-Promoter	0	0.00	-	50,000	50,000	0.05
21.	Umesh Parasmal Pagariya	Non-Promoter	0	0.00	-	3,00,000	3,00,000	0.28
22.	Punit Dugar	Non-Promoter	0	0.00	-	2,00,000	2,00,000	0.18
23.	Sushma Dugar	Non-Promoter	0	0.00	-	2,00,000	2,00,000	0.18
24.	Arvind Kumar Dugar	Non-Promoter	0	0.00	-	2,00,000	2,00,000	0.18

25.	Arvind Kumar Dugar HUF	Non-Promoter	0	0.00	-	2,00,000	2,00,000	0.18
26.	Ankit Ujwalkumar Pagariya	Non-Promoter	0	0.00	-	3,00,000	3,00,000	0.28
27.	Neel Umesh Pagariya	Non-Promoter	0	0.00	-	50,000	50,000	0.05
28.	Raj Umesh Pagariya	Non-Promoter	0	0.00	-	50,000	50,000	0.05
29.	Sujata Umesh Pagariya	Non-Promoter	0	0.00	-	50,000	50,000	0.05
30.	Tejal Raj Pagariya	Non-Promoter	0	0.00	-	50,000	50,000	0.05
31.	Yashaswi Dugar	Non-Promoter	0	0.00	-	50,000	50,000	0.05
32.	Manaswi Dugar	Non-Promoter	0	0.00	-	1,25,000	1,25,000	0.12
33.	Neel Rameshbhai Gajera	Non-Promoter	0	0.00	-	8,00,000	8,00,000	0.74
34.	Enhanced Business Advisors LLP	Non-Promoter	0	0.00	-	8,00,000	8,00,000	0.74
35.	Aakash Prakash Shah	Non-Promoter	0	0.00	-	8,00,000	8,00,000	0.74
36.	Labh Chand Maloo HUF	Non-Promoter	0	0.00	-	8,00,000	8,00,000	0.74
37.	Doxtrec Trade Private Limited	Non-Promoter	0	0.00	-	6,00,000	6,00,000	0.55
38.	Hiteshbhai Ghelabhai Ramani	Non-Promoter	0	0.00	-	4,00,000	4,00,000	0.37
39.	Nevil Jayeshbhai Kamdar	Non-Promoter	0	0.00	-	1,50,000	1,50,000	0.14
40.	Priyanshu Alpeshkumar Sheth	Non-Promoter	0	0.00	-	1,00,000	1,00,000	0.09
41.	Saumik Arvind Ghervada	Non-Promoter	0	0.00	-	1,00,000	1,00,000	0.09
42.	Kirit Vallabhdas Dasani	Non-Promoter	0	0.00	-	1,00,000	1,00,000	0.09

43.	Dhaval Babubhai Parekh	Non-Promoter	0	0.00	-	60,000	60,000	0.06
44.	Ashish Dinesh Chikhale	Non-Promoter	0	0.00	-	40,000	40,000	0.04
45.	Avi Viren Shah	Non-Promoter	0	0.00	-	50,000	50,000	0.05
46.	Chetan Pandey	Non-Promoter	0	0.00	-	50,000	50,000	0.05
47.	Jigar Jayesh Punater	Non-Promoter	0	0.00	-	30,000	30,000	0.03
48.	Albin Joseph Sabu	Non-Promoter	0	0.00	-	25,000	25,000	0.02
49.	Hemali Pathik Thakkar	Non-Promoter	0	0.00	-	16,00,000	16,00,000	1.48
50.	Minerva Ventures Fund	Non-Promoter	0	0.00	-	90,00,000	90,00,000	8.30
51.	Al Maha Investment Fund Pcc-Onyx Strategy	Non-Promoter	0	0.00	-	45,00,000	45,00,000	4.15
52.	Magnifica Global Opportunities Vcc-Mgo High Conviction Fund Incorporated Vcc Sub-Fund	Non-Promoter	0	0.00	-	90,00,000	90,00,000	8.30
53.	Unico Global Opportunities Funds Limited	Non-Promoter	0	0.00	-	25,50,000	25,50,000	2.35
54.	Riddhi Sanjay Aggarwal	Non-Promoter	0	0.00	-	1,00,00,000	1,00,00,000	9.23
55.	Nautilus Private Capital Ltd	Non-Promoter	0	0.00	-	90,00,000	90,00,000	8.30
56.	Shreemohan Giri	Non-Promoter	0	0.00	-	25,000	25,000	0.02
57.	Rasila Bharatkumar Kerai	Non-Promoter	0	0.00	-	31,250	31,250	0.03
58.	Ruchi Ninad Gor	Non-Promoter	0	0.00	-	31,250	31,250	0.03

59.	Amrav Devi Choraria	Non-Promoter	0	0.00	-	2,00,000	2,00,000	0.18
60.	Ashish Sanjay Oswal	Non-Promoter	0	0.00	-	20,000	20,000	0.02
61.	Sarvadnya Shrenik Surana	Non-Promoter	0	0.00	-	20,000	20,000	0.02
62.	Sayyam Piyush Surana	Non-Promoter	0	0.00	-	20,000	20,000	0.02
63.	Monish Sanjay Oswal	Non-Promoter	0	0.00	-	20,000	20,000	0.02
64.	Piyush Hiralal Surana HUF	Non-Promoter	0	0.00	-	20,000	20,000	0.02
65.	Jatan Investments	Non-Promoter	0	0.00	-	1,02,500	1,02,500	0.09
66.	Manisha Parakh	Non-Promoter	0	0.00	-	15,000	15,000	0.01
67.	Priya Giri	Non-Promoter	0	0.00	-	15,000	15,000	0.01
68.	Alok Tiwari	Non-Promoter	0	0.00	-	15,000	15,000	0.01
69.	Arun Nahata	Non-Promoter	0	0.00	-	10,000	10,000	0.01
70.	Durga Devi Soni	Non-Promoter	0	0.00	-	10,000	10,000	0.01
71.	Varun Bahety	Non-Promoter	0	0.00	-	10,000	10,000	0.01
72.	Pooja Kabra	Non-Promoter	0	0.00	-	10,000	10,000	0.01
73.	Priya Nahata	Non-Promoter	0	0.00	-	10,000	10,000	0.01
74.	Kavita Giri	Non-Promoter	0	0.00	-	10,000	10,000	0.01
75.	Vikash Kabra	Non-Promoter	0	0.00	-	10,000	10,000	0.01
76.	Siddharth Rajendrakumar Runwal	Non-Promoter	0	0.00	-	7,500	7,500	0.01
77.	Shruti Bahety	Non-	0	0.00	-			

		Promoter				7,500	7,500	0.01
78.	Giriraj Ratan Soni	Non-Promoter	0	0.00	-	7,500	7,500	0.01
79.	Anishka Parakh	Non-Promoter	0	0.00	-	7,500	7,500	0.01
80.	Mamta Jain	Non-Promoter	0	0.00	-	7,500	7,500	0.01
81.	Nikita Harish Asija	Non-Promoter	0	0.00	-	7,500	7,500	0.01
82.	Chaitra Poojari Merchant	Non-Promoter	0	0.00	-	7,500	7,500	0.01
83.	Shravani S Poojari	Non-Promoter	0	0.00	-	7,500	7,500	0.01
84.	Rohit Agarwal	Non-Promoter	0	0.00	-	7,500	7,500	0.01
85.	Harish Motumal Asija	Non-Promoter	0	0.00	-	7,500	7,500	0.01
86.	Vishal Giri	Non-Promoter	0	0.00	-	15,000	15,000	0.01
87.	Dipali Ashish Yerekar	Non-Promoter	0	0.00	-	5,000	5,000	0.00
88.	Garvit Sharma	Non-Promoter	0	0.00	-	5,000	5,000	0.00
89.	Shweta Goyal	Non-Promoter	0	0.00	-	5,000	5,000	0.00
90.	Shiv Dharam Kanta LLP	Non-Promoter	0	0.00	-	5,000	5,000	0.00
91.	Jai Basantilal Golechha	Non-Promoter	0	0.00	-	5,000	5,000	0.00
92.	Adesh Deepak Shingavi	Non-Promoter	0	0.00	-	5,000	5,000	0.00
93.	Aman Baid	Non-Promoter	0	0.00	-	10,000	10,000	0.01
94.	Rahul Baid	Non-Promoter	0	0.00	-	10,000	10,000	0.01
95.	Pankaj Garg	Non-Promoter	0	0.00	-	10,000	10,000	0.01

96.	Kajal Dalmia	Non-Promoter	0	0.00	-	10,000	10,000	0.01
97.	Rohit Karnawat	Non-Promoter	0	0.00	-	50,000	50,000	0.05
98.	Abhishek Karnawat	Non-Promoter	0	0.00	-	50,000	50,000	0.05
99.	Khushboo Karnawat	Non-Promoter	0	0.00	-	40,000	40,000	0.04
100.	Ridhima Karnawat	Non-Promoter	0	0.00	-	40,000	40,000	0.04
101.	Ashwin Devjibhai Limbasia	Non-Promoter	0	0.00	-	25,000	25,000	0.02
102.	Mamta Ashwin Limbasia	Non-Promoter	0	0.00	-	25,000	25,000	0.02
103.	Satvi Ashwin Limbasia	Non-Promoter	0	0.00	-	25,000	25,000	0.02
104.	Raj Jitendrabhai Shingala	Non-Promoter	0	0.00	-	25,000	25,000	0.02
105.	Saumik Ketan Doshi	Non-Promoter	0	0.00	-	10,00,000	10,00,000	0.92
106.	Jyotsanaben Prafulbhai Vora	Non-Promoter	0	0.00	-	5,00,000	5,00,000	0.46
107.	Aslam Mahmad Katariya	Non-Promoter	0	0.00	-	5,00,000	5,00,000	0.46

**** The post preferential issue shareholding as shown above is calculated assuming full exercise of Warrants and consequential allotment of the Equity Shares of the company.***

By Order of the Board of Directors
For, Sri Adhikari Brothers Television Network Limited

Date: 03/07/2025
Place: Mumbai

Sd/-
Bhawna Saunkhiya
Company Secretary & Compliance Officer
ACS 40121