SRI ADHIKARI BROTHERS TELEVISION NETWORK LTD

9th February, 2017

To
The Manager – Listing Department,
National Stock Exchange of India Limited
Exchange Plaza, Bandra Kurla Complex,
Bandra (East),
Mumbai – 400 051

Dear Sir(s),

SYMBOL: SABTN

Sub: Outcome of Board Meeting held today i.e. Thursday, 9th February, 2017

Pursuant to the provisions of Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations"), we wish to inform you that the Board of Directors of the Company at their Meeting held today i.e. Thursday, 9th February, 2017, *inter alia* approved the Standalone Un-Audited Financial Results of the Company for the quarter and nine months ended 31st December, 2016.

In terms of the provisions of Regulation 33 of Listing Regulations, we are enclosing herewith the following:

a. A copy of Standalone Un-audited Financial Results for the quarter and nine months ended 31st December, 2016.
b. Limited Review Report received from the Statutory Auditors on the said results.

The meeting of the Board of Directors commenced at 6:30 pm and concluded at 07:00 pm.

Kindly take the same on your record.

Thanking you
Yours faithfully

For **Sri Adhikari Brothers Television Network Limited**

Lehar Arora
Company Secretary & Compliance Officer
ACS No.: 34706

SRI ADHIKARI BROTHERS TELEVISION NETWORK LTD. MUMBAI

Encl.: A/a

SRI ADHIKARI BROTHERS TELEVISION NETWORK LTD.
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SRI ADHIKARI BROTHERS TELEVISION NETWORK LIMITED.

CIN: L32200MH1994PLC083853

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STATEMENT OF STANDALONE UN-AUDITED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED 31ST DECEMBER,2016.

Rs. in Lakhs (Except EPS)

Sr.No	Particulars	Quarter Ended			Nine Months Ended		Year Ended
		31.12.2016 (Un-Audited)	30.09.2016 (Un-Audited)	31.12.2015 (Un-Audited)	31.12.2016 (Un-Audited)	31.12.2015 (Un-Audited)	31.03.2016 (Audited)
1	**Income from Operations**						
	a) Net Sales/Income from Operations	3,994.35	3,167.36	2,850.25	9,912.82	8,234.83	10,777.90
2	**Expenses**						
	a) Cost of Materials Consumed (Production/Direct Expenses)	2,276.55	2,157.96	1,550.77	6,579.73	4,532.62	6,199.64
	b) (Increase)/Decrease in Stock-in-Trade	(104.34)	(66.83)	-	(615.21)	-	(78.97)
	c) Employee Benefit Cost	116.41	113.85	118.32	351.63	322.29	432.23
	d) Depreciation and amortisation Expenses	429.84	302.52	400.33	1,039.21	1,144.51	1,534.71
	e) Other Expenses	146.41	174.85	129.37	438.43	420.94	546.57
	Total Expenses	**2,864.88**	**2,682.35**	**2,198.79**	**7,793.79**	**6,420.36**	**8,634.17**
3	**Profit/(Loss) from Operations before Other Income, Finance Costs and Exceptional Items(1-2)**	**1,129.47**	**485.00**	**651.46**	**2,119.03**	**1,814.47**	**2,143.72**
4	Other Income	1.00	26.60	1.51	32.16	7.98	13.55
5	**Profit/(Loss) from ordinary activities before Finance Costs and Exceptional Items(3+4)**	**1,130.47**	**511.60**	**652.97**	**2,151.20**	**1,822.46**	**2,157.28**
6	Finance Cost	443.56	319.21	291.77	1,048.20	819.81	1,139.00
7	**Profit /(Loss) from ordinary activities after Finance Costs but before Exceptional Items(5+6)**	**686.92**	**192.39**	**361.20**	**1,102.99**	**1,002.65**	**1,018.28**
8	Exceptional Items	-	-	-	-	898.12	898.12
9	Profit / (Loss) from ordinary activities before tax(7+8)	**686.92**	**192.39**	**361.20**	**1,102.99**	**104.53**	**120.16**
10	Tax Expenses	213.07	63.33	(97.61)	345.82	126.25	77.49
11	Net Profit /(Loss) from ordinary activities after tax(9+10)	**473.85**	**129.06**	**458.81**	**757.17**	**(21.71)**	**42.67**
12	Extraordinary Items (net of tax expenses)	-	-	-		-	-
13	Net Profit /(Loss) for the period from Continuing Operations (11 ±12)	**473.85**	**129.06**	**458.81**	**757.17**	**(21.71)**	**42.67**
14	Net Profit /(Loss) for the period from discontinuing Operations before tax	-	-	38.99	-	**(11.03)**	(0.89)
15	Tax Expenses on discontinuing Operations	-	-	16.39	-	**16.39**	18.10
16	Net Profit /(Loss) for the period (13+14-15)	**473.85**	**129.06**	**481.41**	**757.17**	**(49.14)**	**23.67**
17	Paid-up equity share capital (F.V. Rs. 10/-)	3,494.45	3,494.45	3,494.45	3,494.45	3,494.45	3,494.45
18	Reserves (excluding revaluation reserves) as per balance sheet of Previous Accounting Year	-	-	-	-	-	6,170.10
19	**Basic and diluted EPS (before extraordinary items)(of Rs.10/- each) (Not Anualised)**						
	Basic	1.36	0.37	1.38	2.17	(0.14)	0.07
	Diluted	1.36	0.37	1.38	2.17	(0.14)	0.07
20	**Basic and diluted EPS (after extraordinary items)(of Rs.10/- each) (Not Anualised)**						
	Basic	1.36	0.37	1.38	2.17	(0.14)	0.07
	Diluted	1.36	0.37	1.38	2.17	(0.14)	0.07

SRI ADHIKARI BROTHERS TELEVISION NETWORK LTD. MUMBAI

Notes:

1 The above Standalone Un-audited Financial Results are reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on Thursday, 9th February , 2017.

2 The Limited Review of this results have been carried out by the Statutory Auditors of the Company.

3 The Company is operating in a single segment viz. content production & distribution. Hence, the results are reported on a single segment basis.

4 The Composite Scheme of Amalgamation & Arrangement between Maiboli Broadcasting Private Limited (MBPL) and Sri Adhikari Brothers Assets Holding Private Limited (SAB Assets) and Sri Adhikari Brothers Television Network Limited (SABTNL) and UBJ Broadcasting Private Limited (UBJ) and HHP Broadcasting Services Private Limited (HHP) and MPCR Broadcasting Service Limited (MPCR) and TV Vision Limited (TVL) and SAB Events & Governance Now Media Private Limited (SAB Events) (Formerly known as 'Marvick Entertainment Private Limited') and their respective shareholders ("Scheme") under Section 391 to 394 of the Companies Act, 1956 read with Section 78, Section 100 to 103 of the Companies Act, 1956 and Section 52 and other relevant provisions of the Companies Act, 2013 became effective from 15th January, 2016 upon filing of certified true copy of said High Court Order with the Registrar of Companies, Mumbai. Pursuant to the said Scheme, the Broadcasting Business and the Publication business undertakings of the Company stood transferred and vested into TVL and SAB Events respectively with effect from 15th January, 2016.

And since the both the above mentioned undertakings were discontinuing operations for the company w.e.f. 15th January, 2016, the figures for the quarter ended and the period ended 31st December 2015, have been recasted to give effect to the disclosure requirements under AS-24 on Discontinuing Operations. The reconciliation for the same is as given below:

(Rs.In Lacs)

Particulars	Quarter ended 31/12/2015		Nine Months ended 31/12/2015 31/12/2015	
	Reported	Recasted	Reported	Recasted
Total Revenue (including other income)	3,522.43	2,851.76	10,142.88	8,242.82
Total Expenses	3122.24	2,490.56	9,151.26	7,240.17
Profit Before Taxes and Exceptional items	**400.19**	**361.20**	**991.62**	**1,002.65**
Exceptional Items	-	-	898.12	898.12
Profit Before Taxes	**400.19**	**361.20**	**93.50**	**104.53**
Taxes	(81.22)	(97.61)	142.64	126.25
Net Profit /(Loss) for the period from Continuing Operations	**481.41**	**458.81**	**(49.14)**	**(21.71)**
Net Profit /(Loss) for the period from discontinuing Operations before tax	-	**38.99**	-	**(11.03)**
Tax Expenses on discontinuing Operations	-	16.39	-	16.39
Net Profit /(Loss) for the period	**481.41**	**481.41**	**(49.14)**	**(49.14)**

5 Previous period/year's figures have been reclassified / regrouped wherever necessary to confirm current period/year's classification.

By Order of the Board of Directors
For Sri Adhikari Brothers Television Network Ltd.

Markand Adhikari
DIN:00032016
Vice Chairman & Managing Director

Place : Mumbai
Date : 9th February ,2017

SRI ADHIKARI BROTHERS TELEVISION NETWORK LTD. ★ MUMBAI

A.R. Sodha & Co.
CHARTERED ACCOUNTANTS

Limited Review Report

Review Report to
The Board of Directors
Sri Adhikari Brothers Television Network Limited

We have reviewed the accompanying statement of unaudited standalone financial results of Sri Adhikari Brothers Television Network Limited ('the Company') for the quarter and nine months ended 31st December, 2016 (the "Statement") attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015, read with SEBI Circular No. CIR/CFD/CMD/15/2015 dated 30th November, 2015. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, *Engagements to Review Financial Statements* issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For A.R. Sodha& Co.
Chartered Accountants
FRN 110324W

A.R. Sodha

A.R. Sodha
Partner
M No. 031878
Place: Mumbai
Date : 9th February, 2017.

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