SRI ADHIKARI BROTHERS TELEVISION NETWORK LTD.

CIN: L32200MH1994PLC083853

Regd. Office : 6th Floor, Adhikari Chambers, Oberoi Complex, New Link Road,Andheri (W),Mumbai 400 053.

Tel. : 022-40230000, Fax : 022-26395459 Email : investorservices@adhikaribrothers.com Website: www.adhikaribrothers.com

STATEMENT OF STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND SIX MONTHS ENDED 30TH SEPTEMBER, 2015.

PART I : Rs. in Lacs(Except No.of shares & EPS)

Sr.No	Particulars	Standalone Quarter Ended			Standalone Six Month Ended		Standalone Year Ended
		30.09.2015 (Unaudited)	30.06.2015 (Unaudited)	30.09.2014 (Unaudited)	30.09.2015 (Unaudited)	30.09.2014 (Unaudited)	31.03.2015 (Audited)
1	Net Sales/Income from Operations	2,790.93	2,593.65	2,201.14	5,384.59	4,182.53	9,121.13
2	**Expenditure**						
	a) (Increase)/Decrease in Stock-in-Trade			-			
	b) Production/Direct Expenses	1,574.92	1,406.94	1,406.68	2,981.85	2,715.63	5,869.86
	c) Employee Cost	105.77	98.19	81.38	203.97	144.58	339.70
	d) Depreciation	379.13	365.05	222.11	744.18	440.62	1,184.84
	e) Other Expenditure	140.40	151.15	113.58	291.57	205.79	454.50
	Total Expenditure	**2,200.22**	**2,021.33**	**1,823.75**	**4,221.58**	**3,506.62**	**7,848.90**
3	**Profit/(Loss) from Operations before Other Income,Finance Cost & Exception Items.(1-2)**	**590.71**	**572.32**	**377.39**	**1,163.01**	**675.91**	**1,272.23**
4	Other Income	3.45	3.02	1.24	6.48	3.03	4.33
5	**Profit/(Loss) before Finance Cost and Exceptional Items(3+4)**	**594.16**	**575.34**	**378.63**	**1,169.49**	**678.94**	**1,276.56**
6	Interest/Finance Cost	258.56	269.48	105.66	528.03	143.35	653.59
7	**Profit /(Loss) after Finance Cost but before Exceptional Items (5+6)**	**335.60**	**305.86**	**272.97**	**641.46**	**535.59**	**622.97**
8	Exceptional Items	-	-	-	-	-	-
9	**Profit (+)/ Loss (-) from ordinary activities before tax (7+8)**	**335.60**	**305.86**	**272.97**	**641.46**	**535.59**	**622.97**
10	Tax Expenses	124.37	99.49	-	223.86	-	148.04
11	**Net Profit (+)/ Loss (-) from ordinary activities after tax (9-10)**	**211.23**	**206.37**	**272.97**	**417.60**	**535.59**	**474.93**
12	Extraordinary Items (net of tax expenses)	-	-	-	-	-	-
13	**Net Profit (+)/ Loss (-) for the period (11-12)**	**211.23**	**206.37**	**272.97**	**417.60**	**535.59**	**474.93**
14	Paid-up equity share capital (F. V. Rs. 10/-)	3,494.45	3,494.45	3,494.45	3,494.45	3,494.45	3,494.45
15	Reserves (excluding revaluation reserves)						20,263.00
16	**Basic and diluted EPS (before extraordinary items)(of Rs.10 each)(Not Anualised)**						
	Basic	0.60	0.59	0.78	1.19	1.60	1.39
	Diluted	0.60	0.59	0.78	1.19	1.60	1.39
17	**Basic and diluted EPS (after extraordinary items)(of Rs.10 each)(Not Anualised)**						
	Basic	0.60	0.59	0.78	1.19	1.60	1.39
	Diluted	0.60	0.59	0.78	1.19	1.60	1.39

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PART II:

A	PARTICULARS OF SHAREHOLDING	30.09.2015	30.06.2015	30.09.2014	30.09.2015	30.09.2014	31.03.2015
1	Public shareholding :						
	- Number of shares	18,951,455	18,951,455	18,951,455	18,951,455	18,951,455	18,951,455
	- Percentage of shareholdings	54.23%	54.23%	54.23%	54.23%	54.23%	54.23%
2	Promoters and Promoter Group Shareholding						
	a) Pledged / Encumbered						
	Number of shares	13,628,000	13,677,500	11,485,000	13,628,000	11,485,000	13,262,500
	-Percentage of shares (as a % of the total shareholding of promoter and promoter group)	85.21%	85.52%	71.81%	85.21%	71.81%	82.93%
	-Percentage of shares (as a % of the total share capital of the Company)	39.00%	39.14%	32.87%	39.00%	32.87%	37.95%
	b)Non - Encumbered						
	-Number of shares	2,365,045	2,315,545	4,508,045	2,365,045	4,508,045	2,730,545
	-Percentage of shares (as a % of the total shareholding of promoter and promoter group)	14.79%	14.48%	28.19%	14.79%	28.19%	17.07%
	-Percentage of shares (as a % of the total share capital of the Company)	6.77%	6.63%	12.90%	6.77%	12.90%	7.82%

	Particulars	Quarter ended 30.09.2015
B	**INVESTOR COMPLAINTS**	
	Pending at the beginning of the quarter	Nil
	Received during the quarter	3
	Disposed of during the quarter	3
	Remaining unresolved at the end of the quarter	Nil

Notes:

1 The above Standalone Unaudited financial results were reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on 9th November, 2015

2 The Limited Review of these results has been done by the Statutory Auditors of the Company.

3 The Company is operating in a single segment viz. content production & distribution. Hence, the results are reported on a single segment basis.

4 The Board of Directors of the Company at its meeting held on 28th August, 2014, on recommendation of Audit Committee, approved the Composite Scheme of Amalgamation and Arrangement. The Scheme was approved by the requisite majority at the Court Convened Meeting held on 19th June, 2015 as per the directions of the Hon'ble High Court and through Postal Ballot and e-voting facility. In lieu of pending approval of Hon'ble High Court of Bombay and other authorities, the impact of the Scheme has not been given in the Unaudited Financial Results for the quarter ended 30th September, 2015.

5 In Annual General Meeting held on 26th September, 2015, the Company declared and paid final dividend @ Rs.0.60/- per equity share of Rs.10/- each .

6 Previous period/year's figures have been reclassified / regrouped wherever necessary to confirm current period/year's classification.

By Order of the Board of Directors
For Sri Adhikari Brothers Television Network Ltd.

Gautam Adhikari
Chairman & Whole Time Director

SRI ADHIKARI BROTHERS TELEVISION NETWORK LTD. MUMBAI

Place : Mumbai
Date : 9th November, 2015

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Statement of Assets and Liabilities

(Rs.In lacs)

Sr.No	Particulars	STANDALONE	
		As at 30.09.2015 (UnAudited)	As at 31.03.2015 (Audited)
A	EQUITIES AND LIABILITIES		
1	Shareholders Funds		
	(a) Share Capital	3,494.45	3,494.45
	(b) Reserves and Surplus	20,680.57	20,263.00
	Sub Total -Shareholders Funds	24,175.02	23,757.45
2	Non-Current liabilities		
	(a) Long Term borrowings	4,955.85	6,032.32
	(b) Deferred Tax liabilities (net)	952.04	897.85
	(c) Long -term provision	33.06	32.06
	Sub Total -Non Current liabilities	5,940.95	6,962.24
3	Current liabilities		
	(a) Trade Payable	611.31	731.52
	(b) Other Current liabilities	2,563.94	1,836.43
	(c) Short-term provisions	410.25	389.22
	Sub Total -Current liabilities	3,585.49	2,957.17
	TOTAL EQUITIES AND LIABILITIES	33,701.46	33,676.85
B	ASSETS		
1	Non-Current Assets		
	(a) Fixed Assets	13,016.01	13,238.04
	(b) Non-Current Investment	9,920.13	9,441.12
	(c) Long-term loans & advances	551.64	603.84
	Sub Total -Non Current assets	23,487.79	23,283.00
2	Current Assets		
	(a) Trade Receivables	2,954.61	3,055.51
	(b) Cash and cash equivalents	530.44	279.13
	(c) Short Terms loans and advances	6,621.74	6,960.23
	(d) Other Current assets	106.88	98.98
	Sub Total Current assets	10,213.68	10,393.85
	TOTAL-ASSETS	33,701.46	33,676.85

By Order of the Board of Directors
For Sri Adhikari Brothers Television Network Ltd.

SRI ADHIKARI BROTHERS TELEVISION NETWORK LTD. MUMBAI

Gautam Adhikari
Chairman & Whole Time Director

Place : Mumbai
Date : 9th November, 2015

A.R. Sodha & Co.
CHARTERED ACCOUNTANTS

Limited Review Report

Review Report to
The Board of Directors
Shri Adhikari Brothers Television Network Ltd.

1. We have reviewed the accompanying statement of Un-audited financial results of **Sri Adhikari Brothers Television Network Ltd.** for quarter ended **30th September, 2015** except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been audited by us. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors/ Committee of Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.
2. We conducted our review in accordance with the Standard on Review Engagements (SRE) 2410, Review of Interim Financial Information Performed by the Independent Auditor of the Entity issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
3. Based on our review conducted as above nothing has come to our notice that causes us to believe that the accompanying statement of un-audited financial results prepared in accordance with recognition and measurement principles laid down in Accounting Standard 25 Interim Financial Reporting Specified under the Companies Act, 1956 (which are deemed to be applicable as per Section 133 of the Companies Act, 2013, read with rule 7 of the Companies (Accounts) Rules, 2014 and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 41 of Listing Agreement including the manner in which it is to be disclosed or that it contains any material misstatement.

For A. R. Sodha & Co.
Chartered Accountants
FRN 110324W

SODHA & CO. Reg. No. 110324 W MUMBAI Chartered Accountants

Payal Khakhar
Partner
M. No. 112412
Place: Mumbai
Date: 09th November, 2015

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