SRI ADHIKARI BROTHERS
TELEVISION NETWORK LTD.

13th August, 2014

To,
The Manager – CRD
BSE Limited
Phiroze Jeejeebhoy Towers,
2nd Floor, Dalal Street,
Mumbai – 400001

Dear Sir,

Scrip Code: 530943
Sub: Outcome of Board Meeting held today i.e. on 13th August, 2014.

Pursuant to the provision of Clause 41 of Listing Agreement, we wish to inform you that the Board of Directors at their meeting held today i.e. 13th August, 2014 has, *inter alia* approved the Standalone Un-Audited Financial Results of the Company for the quarter ended 30th June, 2014.

A copy of the Standalone Un-Audited Financial Results for the quarter ended 30th June, 2014 along with the Limited Review Report received from the Statutory Auditors of the Company on the said results are enclosed herewith for your records.

Kindly take the same on your record and acknowledge the receipt.

Thanking you,

Yours faithfully,

For **Sri Adhikari Brothers Television Network Limited**

SHRI ADHIKARI BROTHERS TELEVISION NETWORK LTD. ★ MUMBAI

Markand Adhikari
Vice Chairman & Managing Director

Encl.: A/a

Adhikari Chambers, Oberoi Complex, New Link Road, Andheri (W), Mumbai - 400 053.
Tel.: 022-40230000 | Fax: 022-26395459
E-mail: admin@adhikaribrothers.com | Website: www.adhikaribrothers.com
CIN - L32200MH1994PLC083853

SRI ADHIKARI BROTHERS TELEVISION NETWORK LTD.

CIN: L32200MH1994PLC083853

Regd. Office : 6th Floor, Adhikari Chambers, Oberoi Complex, New Link Road,Andheri (W),Mumbai 400 053.

Tel. : 26395400/40230000, Fax : 26395459 Email : investorservices@adhikaribrothers.com Website: www.adhikaribrothers.com

STATEMENT OF STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 3OTH JUNE 2014.

PART I : Rs. in Lacs(Except No.of shares & EPS)

Sr.No	Particulars	Standalone Quarter Ended			Standalone Year Ended
		30.06.2014 (Unaudited)	31.03.2014 (Audited)	30.06.2013 (Unaudited)	31.03.2014 (Audited)
1	Net Sales/Income from Operations	1,981.39	1,670.61	1,751.84	7,148.77
2	**Expenditure**				
	a) (Increase)/Decrease in Stock-in-Trade	-	-	-	-
	b) Production/Direct Expenses	1,308.94	1,383.06	1,068.41	4,717.69
	c) Employee Cost	39.19	44.05	36.53	153.82
	d) Depreciation	218.51	228.44	230.19	924.10
	e) Other Expenditure	116.23	116.54	192.92	583.71
	Total Expenditure	**1,682.87**	**1,772.09**	**1,528.05**	**6,379.32**
3	**Profit/(Loss) from Operations before Other Income,Interest and Exceptional Items(1-2)**	**298.52**	**(101.48)**	**223.79**	**769.46**
4	Other Income	1.79	1.52	1.77	11.64
5	**Profit/(Loss) before Interest and Exceptional Items(3+4)**	**300.31**	**(99.95)**	**225.56**	**781.10**
6	Interest/Finance Cost	37.69	79.65	42.41	240.07
7	**Profit /(Loss) after interest but before Exceptional Items(5-6)**	**262.62**	**(179.59)**	**183.15**	**541.03**
8	Exceptional Items	-	-	-	-
9	**Profit (+)/ Loss (-) from ordinary activities before tax(7+8)**	**262.62**	**(179.59)**	**183.15**	**541.03**
10	Tax Expenses	-	180.67	-	180.67
11	**Net Profit (+)/ Loss (-) from ordinary activities after tax(9-10)**	**262.62**	**(360.27)**	**183.15**	**360.36**
12	Extraordinary Items (net of tax expenses)	-	-	-	-
13	**Net Profit (+)/ Loss (-) for the period**	**262.62**	**(360.27)**	**183.15**	**360.36**
14	Paid-up equity share capital (F. V. Rs. 10/-)	3,494.45	2,776.45	2,494.45	2,776.45
15	Reserves (excluding revaluation reserves)	-	-	-	15,603.06
16	**Basic and diluted EPS (before extraordinary items)(of Rs.10 each)(Not**				
	Basic	0.82	(1.44)	0.73	1.44
	Diluted	0.82	(1.44)	0.73	1.44
17	**Basic and diluted EPS (after extraordinary items)(of Rs.10 each)(Not**				
	Basic	0.82	(1.44)	0.73	1.44
	Diluted	0.82	(1.44)	0.73	1.44

SRI ADHIKARI BROTHERS TELEVISION NETWORK LTD. MUMBAI

	PART II:	Quarter Ended			Year Ended
A	PARTICULARS OF SHAREHOLDING	30.06.2014	31.03.2014	30.06.2013	31.03.2014
1	Public shareholding :				
	- Number of shares	1,89,51,455	1,41,73,241	1,39,53,241	1,41,73,241
	- Percentage of shareholdings	54.23%	51.05%	55.94%	51.05%
2	Promoters and Promoter Group Shareholding				
	a) Pledged / Encumbered				
	Number of shares	96,17,000	1,06,97,000	76,97,386	1,06,97,000
	-Percentage of shares (as a % of the total shareholding				
	of promoter and promoter group)	60.13%	78.70%	70.03%	78.70%
	-Percentage of shares (as a % of the total share capital				
	of the Company)	27.52%	38.53%	30.86%	38.53%
	b)Non - Encumbered				
	-Number of shares	63,76,045	28,94,259	32,93,873	28,94,259
	-Percentage of shares (as a % of the total shareholding				
	of promoter and promoter group)	39.87%	21.30%	29.97%	21.30%
	-Percentage of shares (as a % of the total share capital of the Company)	18.25%	10.42%	13.20%	10.42%

	Particulars	Quarter ended 30.06.2014
B	**INVESTOR COMPLAINTS**	
	Pending at the beginning of the quarter	NIL
	Received during the quarter	1
	Disposed of during the quarter	-
	Remaining unresolved at the end of the quarter	1

Notes:

1 The above unaudited financial results were reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on 13th August,2014.

2 The Limited Review of these results has been done by the Statutory Auditors of the Company.

3 The Company is operating in a single segment viz. content production & distribution. Hence, the results are reported on a single segment basis.

4 During the quarter, the Company has issued and alloted 71,80,000 equity shares of Rs.10/-each upon conversion of 71,80,000 warrants issued on preferential basis. As a result of the allotment ,the paid up share capital of the Company has increased to Rs.34,94,45,000/- divided into 3,49,44,500 equity share of Rs. 10/- each

5 Provision for Tax and Deferred Tax as applicable will be considered at the end of the financial year.

6 Previous period/year'sr figures have been reclassified / regrouped wherever necessary to confirm current period/year's classification.

By Order of the Board of Directors
For Sri Adhikari Brothers Television Network Ltd.

Markand Adhikari
Vice Chairman & Managing Director

Place : Mumbai
Date : 13th Aug,2014

A.R. Sodha & Co.
CHARTERED ACCOUNTANTS

To,
The Board of Directors,
Sri Adhikari Brothers Television Network Ltd
Mumbai.

1. We have reviewed the accompanying statement of Un-audited financial results of **Sri Adhikari Brothers Television Network Ltd** for quarter ended **30th June, 2014** except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been reviewed by us. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors/ Committee of Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

2. We conducted our review in accordance with the Standard on Review Engagements (SRE) 2410, Review of Interim Financial Information Performed by the Independent Auditor of the Entity issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

3. *The company has not recognized Current Tax & Deferred tax as per the requirements of Accounting Standard 22 "Accounting for taxes on Income". Pending details of the measurement of the above it's impact on the profit & Loss for the quarter ended 30th June, 2014 cannot be ascertainable.*

4. Based on our review conducted as above and except for the matters stated above in clause 3 nothing has come to our notice that causes us to believe that the accompanying statement of un-audited financial results prepared in accordance with recognition and measurement principles laid down in Accounting Standard 25 Interim Financial Reporting Specified under the Companies Act, 1956 (which are deemed to be applicable as per Section 133 of the Companies Act, 2013, read with rule 7 of the Companies (Accounts) Rules, 2014 and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 41 of Listing Agreement including the manner in which it is to be disclosed or that it contains any material misstatement.

For A.R.Sodha & Co.
Chartered Accountants
FRN : 110324W

Reg. No. 110324 W MUMBAI Chartered Accountants

A. R. Sodha
(Partner)
M. No. 31878

Place: Mumbai
Date: 13th August, 2014

101, "Ashiana", 11th Road, T.P.S. III, Opp. BMC. Hospital Santacruz (East), Mumbai-400055.
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